

Davis County, Utah

Annual Comprehensive Financial Report

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021



Connects. You.

ANNUAL COMPREHENSIVE FINANCIAL REPORT

OF

DAVIS COUNTY, UTAH

For the Fiscal Year Ended December 31, 2021

Prepared by:

Davis County Clerk / Auditor's Office

Curtis Koch, MBA, CGFM, CERA
Clerk / Auditor

L. Douglas Stone, CPA
Lead Reporting Auditor

Heidi Voordeckers, MPA, CGFM
Chief Deputy

Eric S. Barrett, CPA
Finance Director

DAVIS COUNTY, UTAH
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the Fiscal Year Ended December 31, 2021

TABLE OF CONTENTS

	<u>Exhibit</u>	<u>Page</u>
I. INTRODUCTORY SECTION		
Title Page		1
Table of Contents.....		2
Transmittal Letter		4
Certificate of Achievement.....		12
Organization Chart		13
 II. FINANCIAL SECTION		
Independent Auditors' Report		17
Management's Discussion and Analysis		20
 Basic Financial Statement		
Government-wide Financial Statements		
Statement of Net Position.....	A	34
Statement of Activities	B	35
Governmental Fund Financial Statements		
Balance Sheet	C	38
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position	D	39
Statement of Revenues, Expenditures, and Changes in Fund Balances	E	40
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities	F	41
Proprietary Fund Financial Statements		
Statement of Net Position.....	G	44
Statement of Revenues, Expenses, and Changes in Fund Net Position.....	H	45
Statement of Cash Flows	I	46
Fiduciary Fund Financial Statements		
Statement of Fiduciary Net Position.....	J	48
Statement of Changes in Fiduciary Net Position.....	K	49
Notes to the Financial Statements		50
 Required Supplementary Information		
Notes to Required Supplementary Information		83
Schedules of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual		
General Fund	L	84
Health Special Revenue Fund	M	87
Pass-Through Special Revenue Fund.....	N	88
Transportation Special Revenue Fund.....	O	89
State and Local Recovery Funds (SLFRF) Special Revenue Fund.....	P	90
Schedule of Changes in Total OPEB Liability and Related Ratios.	Q	91
Schedule of the Proportionate Share of the Net Pension Liability	R	92
Schedule of Contributions	S	94
 Supplementary Information		
Nonmajor Governmental Funds		
SS 1. Combining Balance Sheet.....		100
SS 2. Combining Statement of Revenues, Expenditures, and Changes in Fund Balances		102
Schedules of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual		
SS 3. Capital Projects Fund.....		104
SS 4. Tourism Special Revenue Fund		105
SS 5. Redevelopment Agencies (RDA) Special Revenue Fund.....		106

DAVIS COUNTY, UTAH
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the Fiscal Year Ended December 31, 2021

TABLE OF CONTENTS

Supplementary Information (Continued)	<u>Page</u>
SS 6. Emergency 911 Dispatch Special Revenue Fund.....	107
SS 7. Municipal Building Authority Special Revenue Fund	108
SS 8. Special Service Area Special Revenue Fund	109
SS 9. Community Development Block Grant/Social Services Block Grant Fund	110
SS 10. Paramedic Special Revenue Fund	111
SS 11. Flood Control Special Revenue Fund	112
SS 12. General Obligation Debt Service Fund	113
SS 13. Municipal Building Authority Debt Service Fund	114
SS 14. Sales Tax Revenue Bonds Debt Service Fund	115
Proprietary Funds – Internal Service Funds	
SS 15. Combining Statement of Net Position.....	118
SS 16. Combining Statement of Revenues, Expenses, and Changes in Net Position.....	119
SS 17. Combining Statement of Cash Flows.....	120
Fiduciary Funds – Custodial Funds	
SS 18. Combining Statement of Fiduciary Net Position	122
SS 19. Combining Statement of Changes in Fiduciary Net Position.....	123
Other Schedules	
SS 20. Schedule of Taxes Charged, Collected, and Disbursed.....	126
SS 21. Schedule of Receipts and Disbursements – Treasurer’s Tax Collection Fund.....	128

III. STATISTICAL SECTION

Stat. 1. Net Position by Component – Last Ten Fiscal Years	132
Stat. 2. Changes in Net Position – Last Ten Fiscal Years	134
Stat. 3. Fund Balances, Governmental Funds – Last Ten Fiscal Years.....	136
Stat. 4. Changes in Fund Balances, Governmental Fund – Last Ten Fiscal Years	138
Stat. 5. Assessed Value and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years	140
Stat. 6. Direct and Overlapping Property Tax Rates – Last Ten Fiscal Years	142
Stat. 7. Principal Property Tax Payers – Current Year and Ten Years Ago.....	143
Stat. 8. Property Tax Levies and Collections – Last Ten Fiscal Years	144
Stat. 9. Ratios of Outstanding Debt by Type – Last Ten Fiscal Years.....	145
Stat. 10. Ratios of General Bonded Debt Outstanding – Last Ten Fiscal Years	146
Stat. 11. Computation of Direct and Overlapping Debt	147
Stat. 12. Legal Debt Margin Information – Last Ten Fiscal Years	148
Stat. 13. Pledged – Revenue Coverage – Last Ten Fiscal Years.....	149
Stat. 14. Demographic and Economic Statistics – Last Ten Fiscal Years.....	150
Stat. 15. Principal Employers – Prior Year and Ten Years Ago	151
Stat. 16. Full Time Equivalent County Government Employees by Function/Program–Last Ten Fiscal Years	152
Stat. 17. Operating Indicators by Function/Program – Last Ten Fiscal Years.....	153
Stat. 18. Capital Asset Statistics by Function/Program – Last Ten Fiscal Years	154

IV. SINGLE AUDIT SECTION

Independent Auditors’ Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	158
Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by Uniform Guidance.	160
Schedule of Findings and Questioned Costs.....	162
Supplementary Schedule of Expenditures of Federal Awards.....	166
Notes to Supplementary Schedule of Expenditures of Federal Awards	168

Davis County

COUNTY CLERK/AUDITOR
Curtis Koch, MBA, CGFM, CERA



June 22, 2022

To the Citizens of Davis County and the Board of County Commissioners:

The Annual Comprehensive Financial Report (ACFR) of Davis County, Utah (the “County”) for the fiscal year ended December 31, 2021 is submitted herewith in accordance with the requirements of U.C.A. 17-36-37. Responsibility for the accuracy of the presented data, the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data as presented is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds, and that all disclosures are included that are necessary to enable the reader to gain the maximum understanding of the County’s financial affairs.

Management (the executive branch) of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP) as applicable to governmental entities in the United States. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

The County’s financial statements have been audited by Carver Florek & James CPA’s. The goal of the independent audit is to provide reasonable assurance that the County’s financial statements for the fiscal year ended December 31, 2021 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit that the County’s financial statements as of and for the fiscal year ended December 31, 2021, are fairly presented in all material respects in conformity with GAAP. The independent auditors’ report is presented as the first component of the financial section.

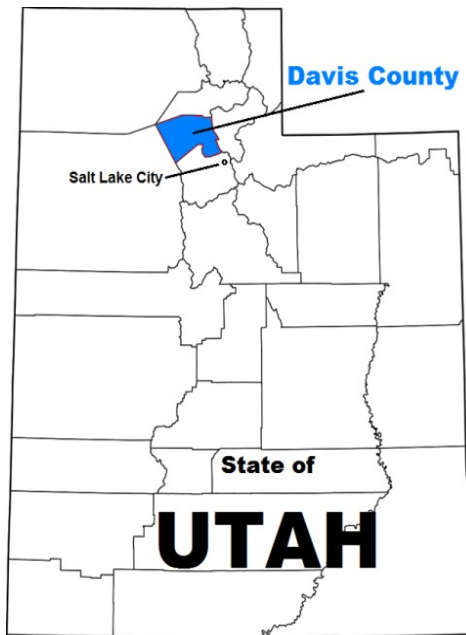
The County is required to undergo a federally mandated annual audit called “The Single Audit” which is designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the County’s internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in Section IV, Single Audit.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE COUNTY

Davis County lies nestled between the Wasatch Mountains and the Great Salt Lake. The County boundary includes portions of the Great Salt Lake and picturesque Antelope Island State Park. The lake accounts for roughly 329 square miles of the County, leaving only 304 square miles of land (2019). These numbers vary from year to year, depending on the lake level. While Davis County is Utah's smallest in land area, it is the third largest county in population and is home to an estimated 362,679 residents living in the County's fifteen communities. Davis County population per square mile is 1,193, with 99% considered urban and 1% rural.

Originally frequented by Shoshone, Ute and Paiute Indians, the Native American's considered this area to be neutral ground, meaning that they would not fight over who should control it. Later, this area was among the first settled by members of The Church of Jesus Christ of Latter-day Saints, who arrived in the Great Salt Lake Valley in 1847. The lush lake-bottom pastures, fertile soils of the bench lands, and streams flowing from the eastern Wasatch Mountains attracted early settlers, who established small farms and close-knit communities. These early pioneers founded schools, built homes and churches, and created productive farms and shops.



Named for pioneer leader, Daniel C. Davis, Davis County was established as a territory on October 5, 1850. The territorial legislature created Davis County in 1852 and designated the seat at Farmington, midway between boundaries at the Weber River on the north and the mouth of the Jordan River on the south.

During its first half-century, Davis County grew slowly, supported by a hardy pioneer people engaged in agriculture and the raising of livestock. In 1870 the Utah Central Railroad (now Union Pacific) crossed through Davis County from Ogden on the north, to Salt Lake City on the south, offering much needed transportation links to supply settlers with manufactured products. This marked a transition in the County's history and led to mechanized agriculture and a surge of commerce, banking, and local business, along with improved roads, new water systems, and the electrification of homes and businesses. After the turn of the century, the County's 8,000 residents sought to promote the County, but by 1940 the population was barely 16,000. The small family farms and local businesses could support no greater increase. Consequently, many of the younger generation of that time left for new settlements in northern Utah and nearby Idaho and Wyoming.

As the age of the automobile and interurban railways created greater mobility, many County citizens looked to Ogden and Salt Lake City for employment and cultural enrichment. Market gardens, dairy farms, beef cattle, orchards, and fields of grain and sugar beets continued to sustain local farmers. The advent of World War II in 1939 introduced a new way of life in Davis County. The establishment of Hill Air Force Base in northern Davis County and other defense installations nearby created a surge of civilian employment. Hill AFB quickly became, and still remains, one of the state's largest employers.

Diversification brought rapid post-war growth. The County doubled in population between 1940 and 1950, and doubled again the following decade. The population continued to expand, increasing from 64,760 to 146,540 between 1960 and 1980, reaching 238,994 by 2000. The 2010 census reported a population of 306,479, a 28.2 percent increase over 2000 figures. In 2021, the County's population estimate was up by 7,198 over the 2019 estimate, totaling 362,679. The County is one of the fastest growing of the four major

urban communities along the Wasatch Front, with population estimates in excess of 465,000 around the year 2050 (projected build out).

Accompanying this growth has been further diversification of the population and increased prosperity. Davis County enjoys a wide mix of people representing many ethnic, cultural, and religious backgrounds. The County has grown from its traditional agricultural dependency to an interlocking network of suburban communities benefiting from their proximity to downtown Salt Lake City. The communications age has tied Davis County to the world. Many businesses, both large and small, are operating on a global scale and Davis County residents are part of an economic and social pattern that reaches far beyond the County's tiny geographical limits. Home to the only amusement park in the State, Davis County is now recognized as Utah's amusement capital.

A three-member elected Board of Commissioners is the governing body of Davis County. All Commissioners serve four-year terms, which overlap to enhance the continuity of the governing board. Administrative Officers reporting to the Commissioners serve as exempt (appointed) non-merit employees. According to Utah Code 17-53-106, the Commissioners have general oversight to ensure compliance with County rules, policies, and ordinances. Seven other elected officials have authority to direct and supervise their respective elected offices and their deputies while performing the professional duties to which they were elected. Commissioners approve the adoption and amendment to the budget; they also serve as the legislative body, the property tax Board of Equalization, and regulate business licensing in the unincorporated areas of the County.

GOVERNANCE

The seven other elected officials, as shown on the organization chart located on page 13, generally serve four-year terms and are eligible for re-election in the same county-wide elections as the Commissioners. Chief Deputies serving each of the other elected officials are also exempt (appointed) non-merit employees. Elected Officials and Administrative Officers are responsible for the daily management of the various services and programs provided by the County.

The Clerk/Auditor serves as the chief financial and budget officer of the County and oversees County financial systems and processes. The County Treasurer is responsible for the collection, safekeeping, and investing of all County funds. The County Commission, Clerk/Auditor, and Treasurer coordinate the efforts of their offices to ensure compliance with the Uniform Fiscal Procedures Act for Counties, as set forth in U.C.A. Title 17, Chapter 36.

SERVICES

The County provides a diverse range of county-wide services as well as certain municipal type services which are provided only in the unincorporated areas of the County. Examples include: **General Government services** (property tax assessment and collection, auditing, budget administration, elections, economic development, marriage licenses, passports, property records, surveying, criminal justice services, and ordinance enactment and enforcement), **Educational services** (libraries and agricultural extension), **Social services** (senior programs), **Recreation and Tourism services** (golf courses, tourism and travel facilities, and conference and event centers), **County Administrative services** (human resources, information systems, finance, purchasing, and facilities management), **Public Safety services** (correctional facilities, emergency 911, Sheriff protection, paramedic, emergency medical, search and rescue, and animal care and control), **Public Health services** (mental health and substance abuse, clinical, nursing, dental health, environmental health, and also health education and promotion), and **Public Works services** (flood and noxious weed control).

Municipal type services include fire protection (administered by Interlocal agreement with neighboring entities), public works (road construction and maintenance), building inspection, and business licensing. These services are funded by property and sales taxes and user fees paid by property owners of the unincorporated area of the County, and are accounted for in the Special Service Area Fund. The County contains approximately 14,900 acres of unincorporated land.

ECONOMIC CONDITION AND OUTLOOK

The following summary of economic conditions in Davis County is provided by the Utah Department of Workforce Services and the Utah State Tax Commission. A complete report of the County is available at: <https://jobs.utah.gov/wi/insights/county/davis.html>. Sales tax data was collected from the following website: <https://tax.utah.gov/econstats/sales>.

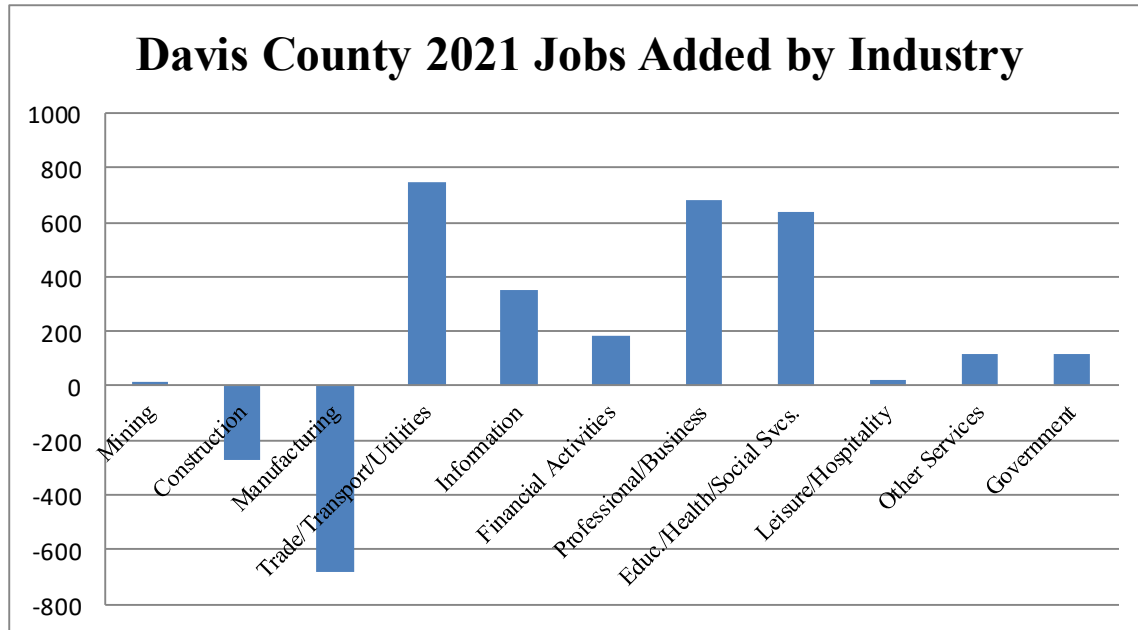
OVERVIEW

Davis County's year-over job growth dropped from 1.8 percent in 2020 to 1.4 percent in 2021. While growth was impacted by the COVID-19 pandemic, Davis County fared better than national job growth rates, which were down 1.7% for the year.

JOBS

Davis County added approximately 3,000 new jobs since September of 2019, including 1,900 in 2021, although the effects of the pandemic are still evident in about half of the industries. Areas of growth include information (33 percent), mining (12.3 percent), and professional and business services (4.2 percent). Growth in other sectors include education, health, and social services (3.5 percent) and trade and transportation (3.1 percent).

While Davis County witnessed gains of 650 jobs in construction and manufacturing in 2020, these sectors reported losses of 954 jobs in 2021. Losses in these two industries absorbed approximately 30% of the job growth, with losses of -4.8 percent in manufacturing, and -2.4 percent in construction. All other industries experienced modest recoveries.



UNEMPLOYMENT & WAGES

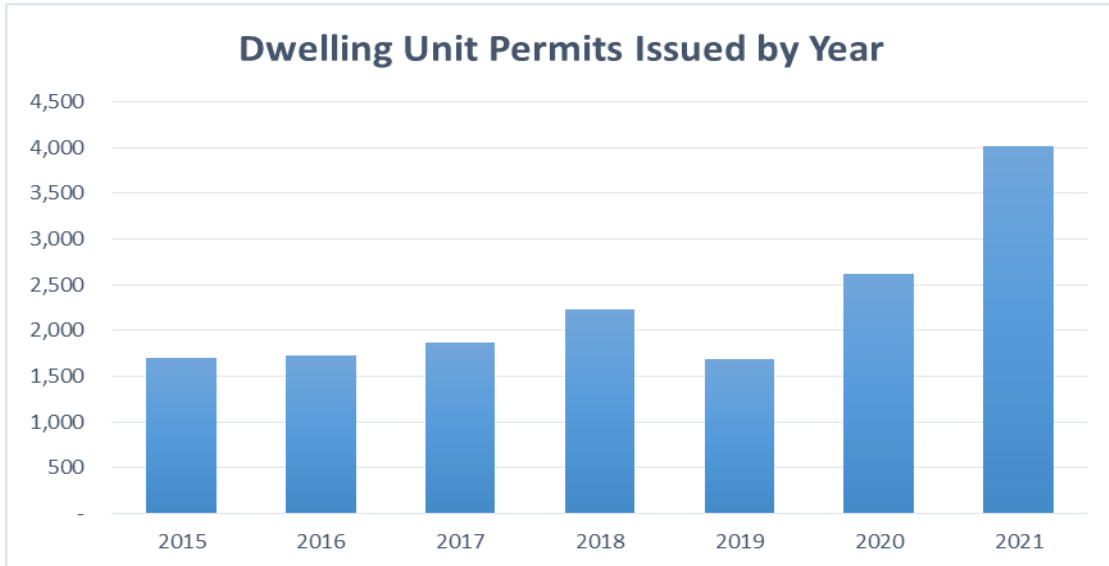
Davis County's seasonally adjusted unemployment rate was 1.8 percent in March 2022, representing a decrease from the 3.3 reported in December 2020 and 2.3 percent reported in December of 2019. This rate represents the tight labor market in Davis County despite the impacts of the pandemic.

The County's overall wage levels generally track below the statewide average (\$4,355 moving average compared to a \$4,740 moving average). With wage compression occurring all across the state, growth in Davis County lagged the state wide average in 2020 (2 percent compared to 5.5 percent) suggesting additional opportunities for wage growth in 2022. Consistent with previous years, average monthly wages

were highest in the information, professional and business services and mining sectors. Davis County continues to be one of the most desirable labor markets in Northern Utah.

CONSTRUCTION & SALES

Total number of new dwelling permits approved in 2021 was 4,008, an increase of over 53 percent from 2020. Permit values also experienced a 33 percent increase for residential units and 18 percent for commercial construction. The gross change in taxable value in Davis County was 17.7 percent in 2021, slightly below the statewide increase of 17.9 percent.



Taxable sales in Davis County continue to outpace historical growth trends, increasing by 18.6 percent in 2021, reaching \$7.9 billion in total revenues for the year. Arts, entertainment, and recreation experienced the largest year over year growth at 78.25 percent, surpassing pre-pandemic sales. Similarly, accommodations sales grew by 55.09 percent followed by furniture and home furnishings (37.4 percent), wholesale durable goods (37.04 percent), and private motor vehicle sales (33.23 percent). Sectors bringing in the most taxable sales in Davis County include motor vehicle & parts dealers (\$1,075,474,711), general merchandise stores (\$923,171,179), and non-store retailers (\$706,755,822), representing a combined 34 percent of all taxable sales in the county.

Overall, all economic sectors experienced year-over-year sales growth, with the exception of agriculture, forestry, fishing, and hunting, retail health and personal care stores, and management of companies and enterprises, which experienced declines of -1.14 percent, -6.66 percent, and -23.66 percent, respectively.

MAJOR INITIATIVES AND OTHER ACCOMPLISHMENTS

PANDEMIC RESPONSE AND USE OF CORONAVIRUS RELIEF FUNDS

The COVID-19 pandemic brought several challenges to Davis County as it worked to balance the provision of critical services to the community, while protecting the health of citizens and employees. Efforts of the County to mitigate the spread of the virus continued in 2021. Mitigation efforts included: services by appointment only, social distancing in County facilities, work from home accommodations, flexing work schedules to limit staff sizes in the office at a given time, increased cleaning of facilities and drive-through vaccination clinic at no charge to citizens.

On March 11, 2021, the America Rescue Plan Act (ARPA) was signed into law. A portion of ARPA was designated as State and Local Fiscal Recovery Funds (SLFRF). SLFRF awarded Davis County with \$69,048,017 to help offset the effects of COVID-19, of which half was received in 2021 and the other half

will be received in 2022. Throughout 2021, the County worked to develop long-term plans for the expenditure of these funds focusing on capital and infrastructure projects that will benefit county residents for decades to come. Plans for the funds remained tentative as guidance provided by the US Treasury was termed “Interim Final Rule” in 2021. When the “Final Rule” is issued in 2022, the County will formalize and adopt plans for the funds.

RESTRUCTURING OF COUNTY PARAMEDIC SERVICES

For decades, Davis County citizens have relied upon the Davis County Sheriff’s office to provide paramedic services. In 2001, cities and service districts began to provide these services for select areas throughout the County. Beginning in 2019 and continuing through 2020, various city and County officials met to discuss the complete transition of paramedic services from the County to cities and service districts. Key considerations in the discussion included industry best practices for providing service, increasing demand for services due to population growth, and tax implications associated with the countywide paramedic tax rate. As a result of these discussions, the paramedic tax rate was discontinued in 2021 at the County level and cities and districts levied tax rates in order to establish paramedic services in their respective areas. The Davis County Sheriff’s office continues to provide paramedic services with a projected termination of service on January 1, 2023.

CONSTRUCTION UPDATES

In October 2021, the construction of the Clearfield Library branch was completed. The building features two floors with over 13,000 square feet of usable library space. Collection areas are more compact to accommodate an emphasis on increased opportunities for patrons to use and experience technology, a courtyard plaza and a small courtyard extends library space beyond the walls of the building, and the multi-purpose public meeting room will seat approximately 145.

In December of 2020, the long anticipated physical renovation of the historic Davis County Memorial Court House began. Supply chain issues caused by COVID-19 proved to be a significant problem throughout 2021. As a result of this, the estimated completion date of January 2022 had to be delayed until June 2022. The renovation includes restoring the original 1889 and 1932 portions of the building and demolishing the 1957 and 1979 additions. Once completed, the building will be seismically upgraded and house various County Departments, a non-profit organization, and County meeting space.

In 2019, the County issued debt for the construction of the Davis County Jail medical wing. Throughout 2020, the County worked to select architectural and construction services, design and permit the project. Ground breaking took place in February 2021. When completed, the medical unit will be 14,095 square feet and provide 33 beds dedicated to medical services. A second floor with 8,728 square feet will remain unfinished. In July of 2021, in accordance with the Interim Final Rule, it was determined that construction of the medical wing would be an allowable use of SLFRF. As result, the bonds issued in 2019 were expired early. As of December 2021, the County has utilized SLFRF for payment on the medical wing. The project has an anticipated completion date of June 2022.

In 2021, the County contracted with multiple architectural firms to redevelop the Legacy Event Center. Established in 1990 and supported with tourism tax dollars since that time, the Center was primarily designed to host horse races and equestrian events. In 1998, the Legacy Center was built to host the 2002 Olympic Cultural Event Rodeo. At construction, the arena had fixed seating of 2,200 and a dirt arena floor. Since 2002, the venue rarely hosted equestrian events that exceeded 5% of the seating capacity and has struggled to compete in the shrinking equestrian event market. In order to remain relevant and economically viable, the Center transitioned to hosting a variety of events including youth sports, trade shows and domesticated animal shows. In addition, the County conducted multiple feasibility studies over the years to help determine highest and best use of the facility. Through these efforts, it was determined that a regional youth sports venue would provide the best opportunity to increase tourism and economic growth in the County. In 2022, plans will be finalized and construction will begin on the renovation of the facility with an anticipated completion date in 2024.

With the redevelopment of Legacy Event Center, the County recognized that a small number of equestrian related activities, including 4-H programs, would be displaced. In order to accommodate this niche, the

County has committed \$5,000,000 to build an equestrian and agricultural heritage venue at the Utah State University Botanical Center in Kaysville. In addition, the County will contribute \$1,500,000 to the operational expenses over the next 15 years. At the end of 15 years, the building will transfer ownership to Utah State University. It is anticipated that construction will be completed in late spring 2023.

FINANCIAL INFORMATION

FINANCIAL REPORTING AND ACCOUNTING STANDARDS

Local government accounting principles are established and promulgated by the Governmental Accounting Standards Board (GASB). This report conforms to all current, relevant pronouncements of GASB, which, taken as a whole, are referred to as "Generally Accepted Accounting Principles" (GAAP).

ACCOUNTING SYSTEM AND BUDGETARY CONTROLS

The County operates an integrated budgetary and accounting system that incorporates the formal adoption of a budget for each department. Departments present and formalize budgetary requests through public meetings with the Administrative Budget Committee in October. Prior to November 1 of each year, a tentative budget is prepared by the Budget Officer and presented to the governing body for approval. Subject to statutory limitations regarding debt service payments, the governing body may make changes to proposed appropriations prior to final budget adoption no later than December 31st.

State statute defines the legal level of budgetary control at the department level, whereby expenditures should not exceed appropriations at that level. Monthly financial reports are made available to each department head and/or elected official with a charge that obligations must be closely monitored. Additional budget appropriations may be considered throughout the budget year, requiring appropriate public notice and public hearing. Adjustments may then be approved by the legislative body, and generally consist of the recognition of unanticipated revenues from grants and associated expenditures.

The modified accrual basis of accounting is used for governmental funds, with revenues recognized when measurable and available. Expenditures are recognized when a fund liability is incurred. These transactions are recorded using the fund accounting approach, where each fund is a distinct entity with a set of self-balancing records.

In addition, safeguarding assets and providing reasonable assurance that financial transactions are properly recorded requires implementation of adequate internal controls. The County's internal controls are presently accomplishing this objective in all material respects, and are under perpetual review and evaluation for effectiveness. Additional discussion of accounting and budgeting practices may be found in the "Notes to Financial Statements."

THE REPORTING ENTITY

This ACFR includes all funds of the County as follows:

<u>DESCRIPTION</u>	<u>FUND TYPE</u>
General Fund	General Government
Health Fund	Special Revenue
Pass-Through Fund	Special Revenue
Transportation Fund	Special Revenue
State and Local Fiscal Recovery (SLFRF) Fund	Special Revenue
Tourism Fund	Special Revenue
Library Fund	Special Revenue
Emergency 911 Dispatch Fund	Special Revenue
Municipal Building Authority Fund	Special Revenue
Special Service Area Fund	Special Revenue
CDBG/SSBG Fund	Special Revenue
Paramedic Fund	Special Revenue
Flood Control Fund	Special Revenue

Capital Projects Fund	Capital Projects
General Obligation Debt Service Fund	Debt Service
Municipal Building Authority Bond Fund	Debt Service
Sales Tax Revenue Bonds Fund	Debt Service
Golf Courses Fund	Enterprise
Jail Commissary Fund	Enterprise
Insurance Fund	Internal Service
Telephone and Security System Fund	Internal Service
Buildings and Grounds Fund	Internal Service
Employee Service Reserve	Internal Service
Treasurer's Tax Collection Fund	Custodial
County Custodial Fund	Custodial

The ACFR also reports consolidated information of Davis Behavioral Health and Wasatch Integrated Waste Management as related entities of Davis County. Davis Behavioral Health was created in 1983 by the County as a public non-profit organization to provide behavioral and also alcohol and drug services for the residents of Davis County. Wasatch Integrated Waste Management was a regional solid waste energy recovery district organized in 1982 by the County to process solid waste. The “burn plant” as it was commonly known, ceased all operations in 2017. The entity continues to operate a landfill, which will remain open for municipal solid waste and special waste disposal.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the *Certificate of Achievement for Excellence in Financial Reporting* to Davis County for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2020. This is the twenty-eighth year in a row that Davis County has received this award.

This prestigious award requires a government unit to publish an easily readable and efficiently organized annual comprehensive financial report that must conform to rigorous program standards. Qualifying reports must satisfy both GAAP and applicable legal requirements.

The Certificate of Achievement program demands that all applicable requirements be met each year the award is given. We believe that our current ACFR continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for another certificate. Special thanks go to our highly qualified and professional staff that makes the continued receipt of this award possible.

CONCLUSION

This report has been prepared in an effort to provide meaningful data that will be useful in evaluating the financial activity of Davis County. The preparation of this report is a coordinated effort by the County Clerk/Auditor staff in conjunction with department accounting personnel. Their dedicated efforts have made possible the continued improvement of both form and content. We extend our sincere appreciation for their ongoing commitment to excellence in financial reporting and for their continued effort in providing pleasant and efficient services to the citizens of Davis County. The efforts of the County Commissioners, other elected officials, and the department heads and their staff make it possible for the County to continue to cooperatively demonstrate fiscal responsibility and to achieve the highest of standards.

Respectfully Submitted,

Curtis Koch, MBA, CGFM, CERA
Clerk/Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Davis County
Utah

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

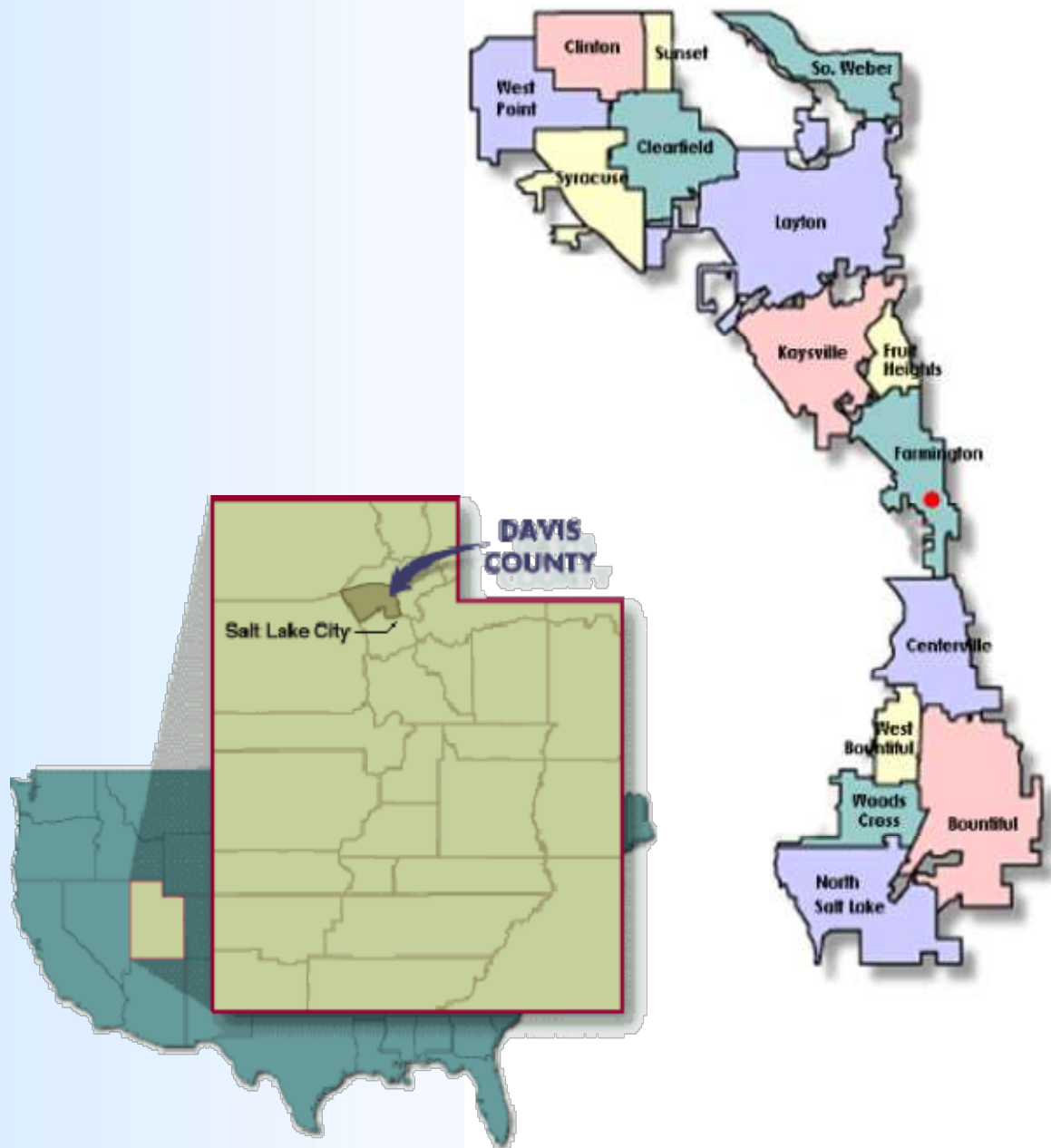
Christopher P. Morill

Executive Director/CEO



www.daviscountyutah.gov

II. *Financial Section*





www.daviscountyutah.gov

INDEPENDENT AUDITORS' REPORT

To the County Commissioners
Davis County, Utah

Report on the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Davis County (the County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Davis Behavioral Health and Wasatch Integrated Waste Management District, which represent 6.5 percent and 15.3 percent, respectively, of the net assets, of the County. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Davis Behavioral Health and Wasatch Integrated Waste Management District, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audit contained in *Government Auditing Standards*, issued by the Comptroller general of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension related schedules, and information about other postemployment benefits, as listed on the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Davis County's basic financial statements. The introductory section, combining schedules of nonmajor governmental funds, internal service funds, and custodial funds, Schedule of Taxes Charged, Collected and Disbursed, Schedule of Receipts and Disbursements – Treasurer's Tax Collection Fund, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the financial statements.

The combining and individual nonmajor fund financial statements, Schedule of Taxes Charged, Collected and Disbursed, Schedule of Receipts and Disbursements – Treasurer’s Tax Collection Fund, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of other auditors, the combining and individual nonmajor fund financial statements, Schedule of Taxes Charged, Collected and Disbursed, Schedule of Receipts and Disbursements – Treasurer’s Tax Collection Fund, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information Annual Comprehensive Financial Report (ACFR). The other information comprises the ACFR but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our reports dated June 22, 2022, on our consideration of Davis County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of this report is to describe the scope of our testing of internal control over financial reporting and not to provide an opinion on the internal control over financial reporting. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Davis County's internal control over financial reporting and compliance.

Caren Florek & James, CPAs

June 22, 2022
Layton, Utah

DAVIS COUNTY, UTAH
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended December 31, 2021

INTRODUCTION

The following is a discussion and analysis of Davis County's financial performance and activities for the year ended December 31, 2021. When read in conjunction with the letter of transmittal and the notes to the financial statements, this section's financial highlights, overview, and analysis should assist the reader to gain a more complete knowledge of the County's financial performance. Comparative analyses to the previous year's results are provided.

HIGHLIGHTS

Government-wide

- Total assets and deferred outflows of resources of the County exceeded liabilities and deferred inflows of resources by about \$284.2 million (reported as net position). Of this amount, approximately \$75.9 million (unrestricted net position) may be used to meet the County's ongoing obligations while \$208.3 million is restricted for specific uses or invested in capital assets.
- The County's total net position increased by about \$52.6 million or 22.7 percent. Net position of governmental activities increased by approximately \$52.4 million or 23.1 percent, while net position of business-type activities increased by about \$0.2 million or 4.5 percent.

Fund Level

- The governmental funds reported combined ending fund balances of \$185.1 million, an increase of \$14.4 million in comparison with the prior year. Approximately 60.4 percent or \$111.8 million of the ending fund balance is considered unrestricted (committed, assigned, or unassigned) and is available for spending either at the government's discretion or upon commission approval.
- Property tax revenues were about \$2.4 million less in 2021 than the prior year. This is a decrease of 3.5 percent. This was the result of the County ceasing to collect a tax levy for paramedic services as paramedic services will now be provided by the cities.
- Overall, general sales taxes increased by a net amount of approximately \$5.6 million (21.4 percent).
- Mass Transit taxes increased by \$6.2 million (19.7 percent). Mass Transit taxes are pass-through taxes which the County levies, but they are all passed on to the Utah Transit Authority.
- Local Option Transportation taxes increased by \$5.5 million, or 18.6 percent. These taxes include Proposition 1 and "Third Quarter" transportation taxes. The County's portion of these taxes are intended to help the County invest in regional transportation projects.
- Intergovernmental and grant revenues decreased by \$9.3 million, or 20.2 percent. This was entirely attributable to less COVID-19 assistance money recognized from the federal government.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is an introduction to the County's Basic Financial Statements. The Basic Financial Statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the Basic Financial Statements, this report also contains the required supplementary information, additional supplementary information and fund data (including combining statements for non-major funds), and a statistical section.

Government-wide Statements – Reporting the County as a Whole

The Statement of Net Position and the Statement of Activities, which immediately follow this MD&A, comprise the government-wide financial statements. These statements provide a broad overview with a long-term focus of the County's finances as a whole and are prepared using the *full-accrual* basis of accounting, similar to private-sector companies. This

DAVIS COUNTY, UTAH
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended December 31, 2021

means all revenues and expenses are recognized regardless of when cash is received or spent, and all assets, liabilities, and deferred inflows/outflows of resources, including capital assets and long-term debt, are reported at the entity level.

The statement of net position presents financial information on all of the County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the County's overall financial condition is getting better or worse. In evaluating the government's overall condition, however, additional non-financial factors should be considered such as the County's economic outlook, changes in its demographics, and the condition of its capital assets and infrastructure.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or most of their costs through user fees and charges (*business-type activities*). Davis County's governmental activities include general government, public safety, public health, public works, tourism, and transportation. The County has two business-type activities – 1) operation of the County's Golf Courses and 2) operation of the Jail Commissary.

The government-wide statements also include information about two *component units*, Davis Behavioral Health (DBH) and Wasatch Integrated Waste Management Inc. (WIWMD). A legally separate entity meets the criteria of a component unit if the County's governing body appoints a voting majority of the organization's governing body and either has the ability to impose the County's will on that organization or that organization may provide specific financial benefits or burden to the County. An organization may also be considered a component unit of the County if the organization is fiscally dependent upon the County or if its relationship is of a nature that it would be misleading to exclude it. The basic criterion to include both Davis Behavioral Health and WIWMD as component units of the County is that the financial statements may be misleading if they were not included.

Fund Financial Statements – Reporting the County's Most Significant Funds

The fund financial statements, beginning on page 37, provide detailed information about individual major funds, not the County as a whole. A fund is a group of related accounts that the County uses to keep track of specific resources that are segregated for a specific purpose. Some funds are required by law to exist, while others are established internally to maintain control over a particular activity. All of the County's funds can be divided into three types: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – Most of the County's basic services are accounted for in governmental funds and are essentially the same functions reported as governmental activities in the government-wide statements. Governmental funds use the *modified accrual* basis of accounting, which measures the flow of current financial resources that can be converted to cash and the balances left at year-end that are available for future spending. This *short-term* view of the County's financial position helps determine whether the County has sufficient resources to cover expenditures for its basic services in the near future.

Proprietary Funds – Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Proprietary funds are presented using the *full-accrual* basis of accounting. Davis County uses two different types of proprietary funds. *Enterprise Funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County has two enterprise funds – the Golf Courses and Jail Commissary Funds. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County maintains four internal service funds – the Insurance, Telephone and Security System, Building and Grounds, and Employee Service Reserve Funds. Because those services predominantly benefit governmental rather than business-type activities, they are included with *governmental activities* in the government-wide statements.

DAVIS COUNTY, UTAH
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended December 31, 2021

Fiduciary Funds – Fiduciary funds account for resources held for the benefit of parties outside the government. Fiduciary funds use *full-accrual* accounting but are not included in the government-wide statements because the assets in those funds are not available to finance the County's own programs.

Reconciliation between Government-wide and Fund Statements

The financial statements include reconciliations that reconcile the amounts reported for governmental activities on the government-wide statements (full-accrual accounting, long-term focus) with amounts reported on the governmental fund statements (modified accrual accounting, short-term focus). Following are some of the major differences between the two statements:

- Capital assets and long-term debt are included on the government-wide statements but are not reported on the governmental fund statements.
- Capital outlays spending result in capital assets on the government-wide statements but are expenditures on the governmental fund statements.
- Bond proceeds result in liabilities on the government-wide statements but are other financing sources on the governmental fund statements.
- Certain tax revenues that are earned but not yet available are reported as revenue on the government-wide statements but are deferred inflows of resources (unavailable revenue) on the governmental fund statements.

Notes to the Financial Statements

The notes to the financial statements, which are found in the last part of the basic financial statements section, provide additional schedules and information that are essential to a complete understanding of the financial statements. The notes apply to both the government-wide financial statements and the fund financial statements.

Required Supplementary Information (RSI)

Following the Basic Financial Statements are budgetary comparison schedules for the General Fund and all major special revenue funds. In addition, the RSI includes information on the County's pension plans. RSI also includes information about the County's defined benefit Other Postemployment Benefit Plan. RSI further supports the information in the basic financial statements.

Supplementary Information

Supplementary Information includes combining statements for the County's nonmajor governmental funds, internal service funds, and custodial funds. This section also includes schedules which compare budgeted expenditures to actual results for the major capital projects fund and all of the nonmajor governmental funds.

Statistical Section

This section provides up to ten years of financial, economic, and demographic information.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net Position

The largest component of the County's net position, about \$138.3 million or 48.7 percent, reflects investments in capital assets (land, buildings, equipment, construction-in-progress, roads, and other infrastructure) less all outstanding debt that was issued to buy or build those assets and adjusted by related deferred outflows of resources. As capital assets, these resources are not available for future spending, nor can they all be readily liquidated to pay off the related liabilities. Resources needed to repay capital-related debt must be provided from other sources. Although capital assets increased by about \$12.6 million, the amount of net investment in capital assets actually increased by \$15 million. The difference was primarily the result of related debt being paid off at a rate exceeding the net change in capital assets.

Restricted net position comprised almost \$70 million or 24.6 percent of total net position and is subject to external restrictions on how they may be used. Corridor Preservation, Proposition 1, and "3rd quarter" transportation projects accounted for \$12.6 million, \$14.4 million and \$38.8 million, respectively, of the restriction. B-Roads accounted for about \$3.1 million and Debt

DAVIS COUNTY, UTAH
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended December 31, 2021

Service restrictions accounted for \$0.9 million. Unrestricted net position was approximately \$75.1 million for governmental activities and \$0.7 million for business-type activities at December 31, 2021.

	Davis County Net Position December 31,					
	Governmental Activities		Business-type Activities		Total Primary Government	
	Restated*		Restated*		Restated*	
	2021	2020	2021	2020	2021	2020
Current and Other Assets	\$ 249,324,502	\$ 194,449,526	\$ 1,942,949	\$ 1,902,244	\$ 251,267,451	\$ 196,351,770
Capital Assets	171,734,540	159,236,258	4,788,709	4,650,808	176,523,249	163,887,066
Total Assets	421,059,042	353,685,784	6,731,658	6,553,052	427,790,700	360,238,836
Total deferred outflows of resources	15,826,859	14,464,730	275,338	242,961	16,102,197	14,707,691
Current and Other Liabilities	54,299,308	15,982,488	166,311	181,882	54,465,619	16,164,370
Long-term Liabilities	81,193,404	110,682,822	828,411	996,598	82,021,815	111,679,420
Total Liabilities	135,492,712	126,665,310	994,722	1,178,480	136,487,434	127,843,790
Total deferred inflows of resources	22,777,503	15,222,759	474,725	317,193	23,252,228	15,539,952
Net Position:						
Net investment in Capital Assets	133,519,643	118,699,899	4,788,709	4,650,808	138,308,352	123,350,707
Restricted	69,953,638	51,215,202	-	-	69,953,638	51,215,202
Unrestricted	75,142,405	56,347,344	748,840	649,532	75,891,245	56,996,876
Total Net Position	\$ 278,615,686	\$ 226,262,445	\$ 5,537,549	\$ 5,300,340	\$ 284,153,235	\$ 231,562,785
Percentage change in total Net Position from prior year	23.1%		4.5%		22.7%	

* 2020 was restated in order to correct the allocation between Restricted and Unrestricted Net Position.

Changes in Net Position

The County's combined net position increased by approximately \$52.6 million or about 22.7 percent from the prior year. Governmental activities Net Position increased by \$52.4 million (23.1 percent) and will be discussed in the Governmental Activities section found below. Business-type activities had an increase of \$0.2 million, which represents a 4.5 percent increase from the prior year ending balance. This will be discussed in the Business-Type Activities section found below. The following table shows the comparison of revenue and expenses of governmental activities and business type activities from 2021 compared to 2020.

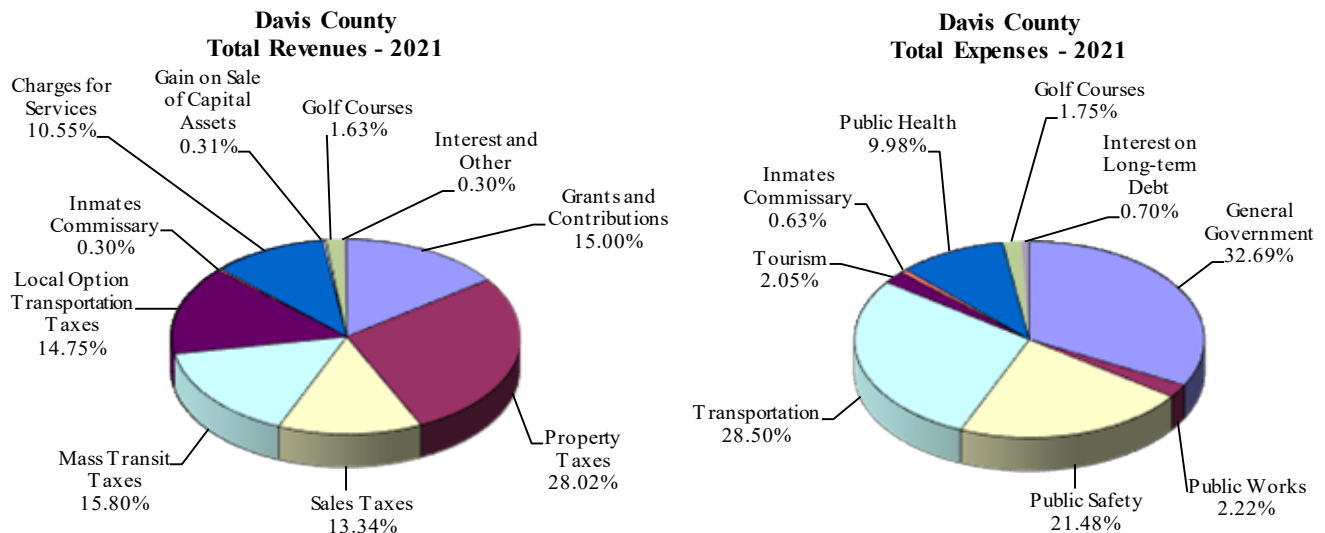
(Table on next page)

DAVIS COUNTY, UTAH
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended December 31, 2021

Davis County
Changes in Net Position
For the Years Ended December 31,

	Governmental Activities		Business-type Activities		Total Primary Government		Total Percentage Change 2020 to 2021
	2021	2020	2021	2020	2021	2020	
Revenues							
General Revenues:							
Property taxes	\$ 67,057,290	\$ 69,863,206	\$ -	\$ -	\$ 67,057,290	\$ 69,863,206	-4.0%
Sales taxes	31,919,548	26,282,552	-	-	31,919,548	26,282,552	21.4%
Mass transit taxes	37,810,366	31,591,779	-	-	37,810,366	31,591,779	19.7%
Local option transportation taxes	35,297,121	29,767,917	-	-	35,297,121	29,767,917	18.6%
Gain on Sale of Capital Assets	736,419	-	3,800	3,610	740,219	3,610	20404.7%
Interest Revenue	691,819	1,346,538	4,894	20,788	696,713	1,367,326	-49.0%
Program Revenues:							
Charges for Services	25,248,387	22,326,000	4,629,786	3,644,845	29,878,173	25,970,845	15.0%
Operating Grants	35,720,140	44,983,096	29,840	-	35,749,980	44,983,096	-20.5%
Capital Grants	140,397	400,184	-	-	140,397	400,184	-64.9%
Total Revenues	234,621,487	226,561,272	4,668,320	3,669,243	239,289,807	230,230,515	3.9%
Expenses							
General Government	61,049,550	64,749,233	-	-	61,049,550	64,749,233	-5.7%
Public Safety	40,094,746	42,821,754	-	-	40,094,746	42,821,754	-6.4%
Public Health	18,638,328	15,267,879	-	-	18,638,328	15,267,879	22.1%
Public Works	4,146,446	4,187,400	-	-	4,146,446	4,187,400	-1.0%
Tourism	3,829,486	4,457,227	-	-	3,829,486	4,457,227	-14.1%
Transportation	53,210,990	44,437,360	-	-	53,210,990	44,437,360	19.7%
Interest on Long-term Debt	1,298,700	1,841,691	-	-	1,298,700	1,841,691	-29.5%
Golf Courses	-	-	3,257,962	2,763,427	3,257,962	2,763,427	17.9%
Commissary	-	-	1,173,149	675,187	1,173,149	675,187	73.8%
Total Expenses	182,268,246	177,762,544	4,431,111	3,438,614	186,699,357	181,201,158	3.0%
Changes in Net Position before Transfer	52,353,241	48,798,728	237,209	230,629	52,590,450	49,029,357	
Transfer In (Out)	-	2,000,000	-	(2,000,000)	-	-	
Changes in Net Position	52,353,241	50,798,728	237,209	(1,769,371)	52,590,450	49,029,357	
Net Position - Beginning	226,262,445	174,307,059	5,300,340	7,069,711	231,562,785	181,376,770	
Prior period adjustment	-	1,156,658	-	-	-	1,156,658	
Net Position - Ending	\$ 278,615,686	\$226,262,445	\$5,537,549	\$5,300,340	\$ 284,153,235	\$ 231,562,785	22.7%

The following charts summarize the County's revenues and expenses for fiscal year 2021:



DAVIS COUNTY, UTAH
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended December 31, 2021

Governmental Activities

Property taxes comprise the largest source of revenue for the County; \$67.1 million was recognized from property tax revenues, which is 28 percent of total revenues from all sources. Property taxes decreased by \$2.8 million in 2021, which is 4 percent. This reduction occurred because the County discontinued providing paramedic services to the cities and therefore is no longer collecting a tax levy for those services.

Sales taxes (excluding tourism based sales taxes) increased by \$3.5 million or 18.3 percent in 2021. This was largely the effect of the third round of stimulus payments and advance child tax credit payments sent out by the federal government in a continued effort to improve economic conditions. Many people used this money to purchase items that they would not normally purchase otherwise. Another contributing factor is the continued increases in online sales as people turned to the internet for a majority of their purchases. One final contributing factor is due to inflation. Costs of food, gas, and other items began to rise during 2021 resulting in a corresponding increase in taxes collected on those items. Tourism taxes increased by \$2.1 million or 30.4 percent as many pandemic related restrictions began to be lifted and people were anxious to return to many in-person activities that had all but ceased during the previous year.

Mass transit taxes increased by \$6.2 million or 19.7 percent. This increase is likely due to the same factors as other sales taxes. The reason that the County has chosen to disclose mass transit taxes as its own category is that, although the County levies this tax, it is entirely passed through to the UTA. The County does not retain any of these taxes nor does it determine how they are spent.

Local option transportation taxes are restricted to regional transportation projects. Proposition 1, approved by the voters in 2015, imposed a 0.25 percent sales and use tax for the specific purpose of transportation improvements. The largest portion of this tax is distributed to the UTA (40 percent) and the cities (40 percent) with the remaining 20 percent to be used for County transportation improvements. The County is required to recognize the entire amount as revenue to the County since it was the entity that levied the tax. In January 2019, the County Commission approved an additional local option sales tax as authorized by U.C.A. 59-12-2217. The "Third Quarter Transportation Tax" is a \$0.025 tax increase which may be used for funding corridor preservation, congestion mitigation and the expansion of capacity for regionally significant transportation facilities. Transportation projects must be approved by both the Council of Governments (COG) and the County Commission. During 2021, there was a \$5.5 million increase in local option transportation taxes. This 18.6 percent increase was attributable to the same reasons as the increases in other forms of sales tax revenues.

For 2021, program revenues generated \$61.1 million or 33.5 percent of their total expenses through charges for services, grants and contributions. Program revenues in 2021 decreased by \$6.6 million, or 9.7 percent, as compared to 2020. Although charges for services increased by \$2.9 million, this was offset by a decrease of \$9.5 million in grant revenues. About \$1.1 million of the increase in charges for services was an increase in jail fees. The jail was able to reinstate the practice of taking holds from other agencies, which was temporarily halted during the height of the pandemic. This resulted in jail fees returning to pre-pandemic levels.

Like 2020, the County received large amounts of money during 2021 from the federal government to help offset the effects of the COVID-19 pandemic. Although the cash for these federal grants was received in 2021, much of it had not yet met the requirements for recognition as revenue as of December 31, 2021 thus resulting in a significantly higher balance in unearned revenue than the previous year. The largest example of this was the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program, a part of the American Rescue Plan Act (ARPA). The County received \$34.5 million in SLFRF money in 2021, only \$5 million of which was recognized as revenue as the majority of these funds remained unearned at year end.

Total program expenses for governmental activities were almost \$182.3 million for 2021. This represents an increase of \$4.5 million, or 2.5 percent, when compared to the prior year. Expenses in all governmental activities went down in comparison with the previous year except for Transportation and Public Health. The larger of the two was in transportation activities, which saw an increase of \$8.8 million (19.7 percent). This makes perfect sense that the increase percentage matched the increase in mass transit taxes since all of the mass transit taxes are passed through to the UTA and 80 percent of the Proposition 1 taxes are passed through to the UTA and cities. Consequently, if revenues increase so do most expenses at corresponding amounts. For more specific reasons for the increase, please see the discussion on sales tax revenue increases discussed above.

DAVIS COUNTY, UTAH
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended December 31, 2021

The most significant decreases in governmental program expenses was in general government and public safety, which decreased by \$3.7 million and \$2.7 million, respectively. These were due to the fact that 2020 was so overly inflated as so much of the Coronavirus Aid, Relief, and Economic Security (CARES) money was spent on programs to help counter the effects of the virus. As these programs came to an end in 2021, much of the program expenses went back to their previous pre-pandemic amounts. As mentioned in the revenue discussion above, a lot of money from the federal government is still flowing into the County, but most of it was spent on capital projects or has not been spent yet. For example, \$4.3 million of the \$5 million in SLFRF revenues was spent on qualifying capital projects, which are not expenses but rather increases to capital assets.

Things were a different story for public health activities, where program expenses increased by another \$3.4 million (22.1 percent). In the battle against the COVID-19 pandemic, the Health Department needed to hire additional employees to meet the demands created by the pandemic emergency, particularly in the areas of vaccinations and testing centers. Health activities added the equivalent of 120 full-time employees during 2021 due to the COVID-19 pandemic.

Davis County
Net Cost of Governmental Activities
For the Year Ended December 31,

	Total		Net		Program	
	Program	Less	Program	Net	Revenue as a	Percentage of
	Expenses	Program	Revenues	Program	Total Expenses	
	2021	2021	2021	2020	2021	2020
Activities						
General Government	\$ 61,049,550	\$ (28,233,124)	\$ 32,816,426	\$ 23,278,283	46.2%	64.0%
Public Safety	40,094,746	(11,701,077)	28,393,669	32,482,943	29.2%	24.1%
Public Health	18,638,328	(18,103,266)	535,062	1,573,872	97.1%	89.7%
Public Works	4,146,446	(1,910,781)	2,235,665	2,545,593	46.1%	39.2%
Tourism	3,829,486	(1,160,676)	2,668,810	3,893,522	30.3%	12.6%
Transportation	53,210,990	-	53,210,990	44,437,360	0.0%	0.0%
Interest on Long-term Debt	1,298,700	-	1,298,700	1,841,691	0.0%	0.0%
Total Governmental Activities	\$ 182,268,246	\$ (61,108,924)	\$ 121,159,322	\$ 110,053,264	33.5%	38.1%

Business-type Activities

In 2021, Davis County's Golf Courses reported a net operating profit of \$0.7 million. Revenues were up by approximately \$0.9 million (29.3 percent) as the result of a continued increase in the number of rounds of golf played by golfers in 2021. This was primarily due to the fact that golf was one of the activities that could be done safely during the pandemic, since it is done outdoors and provides lots of space for physical distancing. At the same time, expenses increased by approximately \$0.5 million which can likewise be attributed to the increase in the number of rounds played.

The Jail Commissary suffered and operating loss of almost \$0.5 million. Commissary revenue increased by \$0.1 million (20.6 percent) while expenses increased by \$0.5 million (73.8 percent). These were both due to the increased inmate population in 2021.

CAPITAL ASSETS AND LONG-TERM DEBT ADMINISTRATION

Capital Assets

Davis County added almost \$19.6 million in new capital assets during 2021. The County spent \$5.8 million on remodeling the old County Memorial Courthouse and an additional \$5.3 million on construction of a new medical wing at the jail. The County spent an additional \$3.7 million on construction of a new library branch located in Clearfield. An additional \$1.5 million was spent on the construction and remodeling of other County buildings and properties. Approximately \$1.3 million was spent on construction of infrastructure. The remaining \$1.9 million was spent on the purchase of furniture, fixtures, vehicles and equipment. Additional information can be found in Note 4 of the Notes to the Financial Statement.

DAVIS COUNTY, UTAH
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended December 31, 2021

Long-term Debt

Total bonded debt outstanding at December 31, 2021 was about \$41.7 million, as compared to \$61.7 million at the end of the prior year. This \$20 million (32.4 percent) reduction was the combination of paying off the remaining \$6.9 million of GO Bonds, an additional \$9 million Sales Tax Revenue Bonds, and making additional required debt service payments. The County's capital lease, entered into in 2018, was also paid off in 2021. The County had the following long-term debt outstanding. Additional information can be found in Note 5 of the Notes to the Financial Statement.

	Davis County Long-term Liabilities December 31,						Total Percentage Change 2020 to 2021
	Governmental Activities		Business-type Activities		Total Primary Government		
	2021	2020	2021	2020	2021	2020	
General Obligation Bonds, net of premiums	\$ -	\$ 8,643,370	\$ -	\$ -	\$ -	\$ 8,643,370	-100.0%
Sales Tax Revenue Bonds, net of premiums	19,505,255	30,180,343	-	-	19,505,255	30,180,343	-35.4%
Lease Revenue Bonds	22,210,842	22,923,051	-	-	22,210,842	22,923,051	-3.1%
Capital Lease	-	69,098	-	-	-	69,098	-100.0%
Compensated Absences	4,722,341	4,610,973	151,916	136,030	4,874,257	4,747,003	2.7%
Total OPEB Liability	28,445,658	25,604,895	545,256	488,264	28,990,914	26,093,159	11.1%
Net Pension Liability	6,309,309	18,651,092	372,304	372,304	6,681,613	19,023,396	-64.9%
Total	<u>\$ 81,193,405</u>	<u>\$ 110,682,822</u>	<u>\$ 1,069,476</u>	<u>\$ 996,598</u>	<u>\$ 82,262,881</u>	<u>\$ 111,679,420</u>	-26.3%

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Fund Balances

At December 31, 2021, Davis County's governmental funds reported combined fund balances of \$185.1 million. Of this amount, \$0.7 million or 0.4 percent is nonspendable due to its form and approximately \$72.7 million or 39.3 percent is restricted for specific programs by external constraints, constitutional provisions, or contractual obligations. An additional \$49.8 million or 26.9 percent of total fund balance has been committed to specific purposes. Committed amounts cannot be used for any other purpose unless approved by the Commissioners. An additional \$32.6 million or 17.6 percent of total fund balance has been assigned to specific purposes, as expressed by management's intent. The remaining \$29.3 million or 15.8 percent of fund balance is unassigned and available for appropriation. The following chart presents the County's 2021 ending fund balances.

	Davis County Governmental Fund Balances For the Year Ended December 31,						2020 Total	% Change from prior year
	2021							
	Nonspendable	Restricted	Committed	Assigned	Unassigned	Total		
General Fund	\$ 301,565	\$ -	\$ -	\$ 403,388	\$ 29,390,294	\$ 30,095,247	\$ 27,398,985	9.8%
Health Fund	292,008	84,272	-	8,525,921	-	8,902,201	8,842,216	0.7%
Pass-Through Fund	-	-	-	-	-	-	-	0.0%
Transportation Fund	-	65,849,416	-	-	-	65,849,416	42,737,605	54.1%
SLFRF Fund	-	-	-	93,206	-	93,206	-	N/A
Capital Projects Fund	-	2,740,077	49,845,577	-	-	52,585,654	68,963,476	-23.7%
NonMajor Funds	79,011	4,019,951	-	23,593,179	(83,513)	27,608,628	22,812,404	21.0%
Total	<u>\$ 672,584</u>	<u>\$ 72,693,716</u>	<u>\$ 49,845,577</u>	<u>\$ 32,615,694</u>	<u>\$ 29,306,781</u>	<u>\$ 185,134,352</u>	<u>\$ 170,754,686</u>	8.4%

DAVIS COUNTY, UTAH
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended December 31, 2021

General Fund

During 2021, the fund balance in the General Fund increased by \$2.7 million or 9.8 percent. General Fund revenues decreased by \$24.4 million or 23.9 percent when compared to the prior year. This is primarily due to the CARES Act monies that were recognized in 2020 but came to an end in 2021. Total General Fund expenditures decreased by \$12.4 million or 14.3 percent from 2020. As with the decrease in revenue, much of this decrease is attributable to County programs initiated in 2020 to combat the effects of COVID-19 that ended in 2021.

For the year ended December 31, 2021, General Fund transfers in were slightly under \$1.1 million. This included a transfer of a little over \$0.9 million from the Special Service Area Fund to support certain municipal type services and almost \$0.2 million from the MBA fund for debt service payments.

The Commission authorized a total of a little over \$2.2 million in transfers out of the General Fund in 2021 primarily for capital projects and debt service. A complete list of transfer activity can be found in Note 3 of the Notes to the Financial Statements.

General Fund Budgetary Highlights

Davis County prepares its budget according to state statutes, as described more fully in Note 1.G. The most significant budgeted fund is the General Fund. The County amended the General Fund budget during the year to meet the needs of the departments as issues arose. The most significant changes to the original adopted budget were made to reflect events that the County was unaware of at the time the original budget was prepared. Adjustments included the following:

- The General Fund's budget for property tax revenue was increased by approximately \$0.5 million to better match the revenues projected through the certified tax rate.
- The General Fund's budget for sales tax revenue was increased by approximately \$2.7 million to better match the revenues projected as amounts collected were coming in much higher than original projections.
- The General Fund's expenditure budget had a net decrease of \$0.3 million during the year ended December 31, 2021. This was the net of a \$1.7 million decrease to reflect the County's restructuring of how paramedic services are provided and a \$1.4 million increase spread through various other departments as needs and projections changed over time.
- The General Fund's budget for transfers in was decreased by \$3.1 million with the elimination of paramedic services tax rate.

Actual General Fund revenues were approximately \$77.4 million, which was \$1 million, or 1.3 percent above the final budgeted revenues. There were no notable significant differences between final budgeted and actual revenues that occurred in the General Fund. As the result of fiscally responsible management, General Fund expenditures were approximately \$74.6 million, which was \$5.4 million (6.7 percent) below the final budgeted expenditures.

Other Major Governmental Funds

During 2021, Health Fund revenues increased by \$4.1 million (18.4 percent). This increase in revenues is due primarily to continuing federal grants to provide COVID-19 assistance. Health Fund expenditures increased by \$3.6 million (18.2 percent) which was mostly attributable to an increase in payroll and related employee costs, which was previously discussed in the Governmental Activities section found above. The transfer out of \$3.2 million was for health related capital projects. The net change in fund balance was an increase in fund balance of \$60 thousand resulting from spending less than budgeted amounts. The ending fund balance was approximately \$8.9 million at December 31, 2021.

The Pass-Through Fund (formerly known as the Redevelopment Agencies (RDA) Fund) became a major fund for the first time when the Emergency Rental Assistance (ERA) program, which passes on federal grant money to the State of Utah's Department of Workforce Services (DWS) to provide rental assistance, was reported in this fund. This fund does not carry a fund balance as all revenues are passed on to other entities. During 2021, tax revenues of \$2.5 million were passed through to the RDAs and grant revenues of \$10.3 million were passed through to DWS for the ERA program.

DAVIS COUNTY, UTAH
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended December 31, 2021

The Transportation Fund reported an increase in fund balance of a little over \$23.1 million (54.1 percent), bringing the ending fund balance to just over \$65.8 million. Of this fund balance, \$12.6 million is restricted to reimburse UDOT for purchases of land to be used for future transportation corridors through the County. An additional \$14.3 million is the County's portion of Proposition 1 local option sales and use tax. The remaining \$38.8 million is from the "3rd quarter" transportation tax. All fund balances held in this fund are restricted for transportation projects within the County. Any other taxes accounted for in this fund were passed through to other governments.

On March 11, 2021, the America Rescue Plan Act (ARPA) was signed into law. A portion of ARPA was designated as Coronavirus State and Local Fiscal Recovery Funds (SLFRF). County with a little over \$69 million in SLFRF to help offset the effects of COVID-19. The first \$34.5 million was received in 2021 in the new SLFRF Fund. Of this, a little over \$5 million was recognized as revenue and expenditure in 2021. The remaining \$29.5 million was recorded as unearned revenue and will be used for future SLFRF expenditures.

The Capital Projects Fund received transfers in of a little over \$5.7 million, of which \$3.2 million came from the Health Fund, \$1 million came from Tourism, an additional \$1 million came from the General Fund, and the remaining amount of just under \$0.6 million came from the Library Fund. Transfers out of around \$11.2 million were transferred to the debt service funds for debt service payments to pay off the GO bond on the jail and sales tax revenue bonds for the jail medical wing. The Capital Projects Fund spent \$11.2 million on new capital projects in 2021. Details on some of these projects can be found above in the "capital projects" section of this MD&A. Of the nearly \$52.6 million in fund balance at December 31, 2021, \$2.7 million is the amount representing unspent bond proceeds and is restricted for use on those projects. The remaining \$49.8 million has been committed by the commissioners for usage in various capital projects.

Proprietary Funds

The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Of the Golf Courses Fund's net position of a little over \$5.4 million at the end of the year, \$4.8 million was in the net investment in capital assets, leaving an unrestricted balance of a little more than \$0.6 million. The Commissary's unrestricted net position was a deficit of less than \$0.1 million. The change in net position for the two funds was a \$0.6 million increase for Golf and a \$0.5 million decrease for the Commissary. Other factors concerning the finances of these two funds have already been addressed in the discussion of the County's business-type activities.

OTHER MATTERS

As the County, and the World, continue to deal with the COVID-19 pandemic, there remains many uncertainties that will continue to have an impact upon the County. The extent of the continuing impact of COVID-19 on our operational and financial performance will depend upon certain developments, including the continuing effectiveness and distribution of vaccines and the spread of new variants to the virus. The full extent to which COVID-19 will continue to impact the County is yet unknown at this time. County management will continue to monitor the impact of COVID-19 upon our operations and finances and may make additional budgetary and policy modifications if they become necessary.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of Davis County's finances and to demonstrate the County's accountability for the money it receives. It is available on the County Clerk/Auditor's website at www.daviscountyutah.gov. Questions concerning any of the information in this report or any other matters related to the County's finances should be addressed to:

Davis County Clerk/Auditor
P.O. Box 618
Farmington, Utah 84025



www.daviscountyutah.gov



BASIC FINANCIAL STATEMENTS





www.daviscountyutah.gov



www.daviscountyutah.gov

DAVIS COUNTY

EXHIBIT A

STATEMENT OF NET POSITION
DECEMBER 31, 2021

	Primary Government			Component Units (as of June 30, 2021)	
	Governmental	Business-Type	Total	Davis	Wasatch
	Activities	Activities		Behavioral Health	Integrated Waste
ASSETS					
CURRENT:					
Cash and cash equivalents	\$ 222,279,153	\$ 1,733,408	\$ 224,012,561	\$ 15,642,492	\$ 26,472,058
Investments	-	-	-	68,918	-
Accounts receivable	23,940,864	14,879	23,955,743	4,274,688	1,478,923
Taxes receivable	2,239,683	-	2,239,683	-	-
Internal balances	(97,206)	97,206	-	-	-
Inventory	321,986	80,836	402,822	-	196,939
Prepays and other	640,022	16,620	656,642	499,368	124,199
Total current assets	249,324,502	1,942,949	251,267,451	20,485,466	28,272,119
NONCURRENT:					
Capital assets:					
Land and related non-depreciable assets	48,514,620	3,760,513	52,275,133	2,961,302	11,882,395
Construction-in-progress	12,989,234	-	12,989,234	-	265,684
Depreciable infrastructure	38,267,171	-	38,267,171	-	-
Buildings, equipment, and other depreciable assets	170,658,962	4,708,148	175,367,110	19,436,080	74,696,968
Less accumulated depreciation	(98,695,447)	(3,679,952)	(102,375,399)	(8,709,528)	(33,516,796)
Total capital assets, net of depreciation	171,734,540	4,788,709	176,523,249	13,687,854	53,328,251
TOTAL ASSETS	421,059,042	6,731,658	427,790,700	34,173,320	81,600,370
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows of resources relating to pensions	13,930,537	233,948	14,164,485	-	491,049
Deferred outflows of resources relating to OPEB	1,896,322	41,390	1,937,712	-	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	15,826,859	275,338	16,102,197	-	491,049
LIABILITIES					
CURRENT:					
Accounts payable	18,405,823	138,379	18,544,202	4,511,758	471,736
Accrued liabilities	2,434,416	27,932	2,462,348	1,511,472	443,469
Unearned revenue	33,459,069	-	33,459,069	-	-
Bonds and lease payable	2,195,000	-	2,195,000	401,646	595,000
Compensated absences	1,133,362	36,460	1,169,822	147,125	210,097
Total current liabilities	57,627,670	202,771	57,830,441	6,572,001	1,720,302
LONG-TERM:					
Landfill closure and postclosure care costs	-	-	-	-	5,680,909
Bonds and lease payable	39,521,097	-	39,521,097	2,762,790	18,069,906
Total OPEB liability	28,445,657	545,257	28,990,914	-	-
Compensated absences	3,588,979	115,456	3,704,435	1,229,396	227,657
Net pension liability	6,309,309	131,238	6,440,547	-	96,715
Total long-term liabilities	77,865,042	791,951	78,656,993	3,992,186	24,075,187
TOTAL LIABILITIES	135,492,712	994,722	136,487,434	10,564,187	25,795,489
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources relating to pensions	17,049,074	376,298	17,425,372	-	785,602
Deferred inflows of resources relating to OPEB	5,728,429	98,427	5,826,856	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	22,777,503	474,725	23,252,228	-	785,602
NET POSITION					
Net investment in capital assets	133,519,643	4,788,709	138,308,352	10,523,418	34,663,345
Restricted for:					
Corridor Preservation	12,626,273	-	12,626,273	-	-
Local option transportation projects	53,223,142	-	53,223,142	-	-
Class B-Roads	3,085,621	-	3,085,621	-	-
Debt Service	934,330	-	934,330	-	-
Closure and post-closure costs	-	-	-	-	263,320
Other purposes	84,272	-	84,272	-	-
Unrestricted	75,142,405	748,840	75,891,245	13,085,715	20,583,663
TOTAL NET POSITION	\$ 278,615,686	\$ 5,537,549	\$ 284,153,235	\$ 23,609,133	\$ 55,510,328

The notes to the financial statements are an integral part of this statement

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position				
	Direct Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units	
					Governmental Activities	Business-Type Activities	Total	Davis Behavioral Health	Wasatch Integrated Waste
Primary Government:									
Governmental activities:									
General government	\$ 61,049,550	\$ 7,974,744	\$20,193,456	\$ 64,924	\$ (32,816,426)	\$ -	\$ (32,816,426)	\$ -	\$ -
Public safety	40,094,746	11,148,325	494,685	58,067	(28,393,669)	-	(28,393,669)	-	-
Public health	18,638,328	4,772,940	13,330,326	-	(535,062)	-	(535,062)	-	-
Public works	4,146,446	523,231	1,370,144	17,406	(2,235,665)	-	(2,235,665)	-	-
Tourism	3,829,486	829,147	331,529	-	(2,668,810)	-	(2,668,810)	-	-
Transportation	53,210,990	-	-	-	(53,210,990)	-	(53,210,990)	-	-
Interest on long-term debt	1,298,700	-	-	-	(1,298,700)	-	(1,298,700)	-	-
Total governmental activities	182,268,246	25,248,387	35,720,140	140,397	(121,159,322)	-	(121,159,322)	-	-
Business-type activities:									
Golf	3,257,962	3,911,853	29,840	-	-	683,731	683,731	-	-
Inmates Commissary	1,173,149	717,933	-	-	-	(455,216)	(455,216)	-	-
Total business-type activities	4,431,111	4,629,786	29,840	-	-	228,515	228,515	-	-
TOTAL PRIMARY GOVERNMENT	\$ 186,699,357	\$29,878,173	\$35,749,980	\$ 140,397	(121,159,322)	228,515	(120,930,807)	-	-
Component Unit:									
Davis behavioral health	\$ 29,735,900	\$ 5,157,177	\$32,015,356	\$ -	-	-	-	7,436,633	-
Wasatch integrated waste	16,474,166	17,433,849	-	-	-	-	-	-	959,683
TOTAL COMPONENT UNIT	\$ 46,210,066	\$22,591,026	\$32,015,356	\$ -	-	-	-	7,436,633	959,683
General revenues:									
Taxes:									
Property taxes					67,057,290	-	67,057,290	-	-
Sales taxes					31,919,548	-	31,919,548	-	-
Mass transit taxes					37,810,366	-	37,810,366	-	-
Local option transportation taxes					35,297,121	-	35,297,121	-	-
Total taxes					172,084,325	-	172,084,325	-	-
Unrestricted investment earnings					691,819	4,894	696,713	17,938	126,803
Gain on sale of capital assets					736,419	3,800	740,219	940,935	61,071
Total general revenues and transfers					173,512,563	8,694	173,521,257	958,873	187,874
Change in net position					52,353,241	237,209	52,590,450	8,395,506	1,147,557
Net position - beginning					226,262,445	5,300,340	231,562,785	15,213,627	54,362,771
Net position - ending					\$ 278,615,686	\$5,537,549	\$ 284,153,235	\$23,609,133	\$55,510,328

The notes to the financial statements are an integral part of this statement



www.daviscountyutah.gov

Governmental Fund Financial Statements

General Fund

This fund is the principal operating fund of the County. It accounts for all financial resources of the government except those required to be accounted for in another fund.

Health Special Revenue Fund

This special revenue fund accounts for taxes levied, grants, and other revenues and expenditures by the County to provide health and aging services.

Pass-Through Special Revenue Fund

This fund accounts for the County's pass-through revenues other than transportation pass-through taxes, which are accounted for in the Transportation Fund. This fund includes the Redevelopment Agencies (RDA) share of tax increment financing provided to various economic, redevelopment, and community development agencies. It also includes the Emergency Rental Assistance (ERA) program, which passes on federal grant money to the State of Utah's Department of Workforce Services (DWS) to provide rental assistance.

Transportation Special Revenue Fund

This fund accounts for corridor preservation taxes, which are levied by the County and then held to reimburse the Utah Department of Transportation for its purchases of land for future transportation corridors through the County. This fund also accounts for mass transit and transportation taxes which are levied by the County. The largest portion of these taxes are distributed to the Utah Transit Authority and city governments for transportation projects. The remainder belongs to the County for local transportation projects.

State and Local Fiscal Recovery Funds (SLFRF) Special Revenue Fund

This fund accounts for the County's federal monies received from the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program, a part of the American Rescue Plan to support the County's response to and recovery from the COVID-19 public health emergency.

Capital Projects Fund

This fund accounts for funds accumulated and spent for capital projects.

Nonmajor Governmental Funds

Nonmajor governmental funds are presented individually beginning in the Supplementary Information section.

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	Major Special Revenue Funds					Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Health Fund	Pass-Through Fund	Transportation Fund	SLFRF Fund			
ASSETS								
Cash and cash equivalents	\$ 26,556,701	\$ 6,790,352	\$ 9,212,044	\$ 61,929,308	\$ 30,236,867	\$ 53,496,511	\$ 25,878,863	\$ 214,100,646
Accounts receivable	4,952,625	2,332,082	-	14,018,596	-	-	2,609,943	23,913,246
Taxes receivable	1,316,665	213,032	-	-	-	-	709,986	2,239,683
Due from other funds	300,992	-	-	-	-	-	-	300,992
Inventory	55,978	266,008	-	-	-	-	-	321,986
Prepays and other	245,587	26,000	-	-	-	-	79,011	350,598
Total assets	<u>\$ 33,428,548</u>	<u>\$ 9,627,474</u>	<u>\$ 9,212,044</u>	<u>\$ 75,947,904</u>	<u>\$ 30,236,867</u>	<u>\$ 53,496,511</u>	<u>\$ 29,277,803</u>	<u>\$ 241,227,151</u>
LIABILITIES								
Accounts payable	\$ 585,537	\$ 135,310	\$ 5,416,171	\$ 10,098,488	\$ 617,534	\$ 910,857	\$ 381,542	\$ 18,145,439
Accrued liabilities	1,414,312	376,931	-	-	15,484	-	255,889	2,062,616
Due to other funds	-	-	-	-	-	-	185,992	185,992
Unearned revenue	16,787	-	3,795,873	-	29,510,643	-	135,766	33,459,069
Total liabilities	<u>2,016,636</u>	<u>512,241</u>	<u>9,212,044</u>	<u>10,098,488</u>	<u>30,143,661</u>	<u>910,857</u>	<u>959,189</u>	<u>53,853,116</u>
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue-								
Property taxes	<u>1,316,665</u>	<u>213,032</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>709,986</u>	<u>2,239,683</u>
FUND BALANCES								
Nonspendable:								
Inventory	55,978	266,008	-	-	-	-	-	321,986
Prepays and other	245,587	26,000	-	-	-	-	79,011	350,598
Restricted	-	84,272	-	65,849,416	-	2,740,077	4,019,951	72,693,716
Committed	-	-	-	-	-	49,845,577	-	49,845,577
Assigned	403,388	8,525,921	-	-	93,206	-	23,593,179	32,615,694
Unassigned	29,390,294	-	-	-	-	-	(83,513)	29,306,781
Total fund balances	<u>30,095,247</u>	<u>8,902,201</u>	<u>-</u>	<u>65,849,416</u>	<u>93,206</u>	<u>52,585,654</u>	<u>27,608,628</u>	<u>185,134,352</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 33,428,548</u>	<u>\$ 9,627,474</u>	<u>\$ 9,212,044</u>	<u>\$ 75,947,904</u>	<u>\$ 30,236,867</u>	<u>\$ 53,496,511</u>	<u>\$ 29,277,803</u>	<u>\$ 241,227,151</u>

The notes to the financial statements are an integral part of this statement.

**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2021**

Total fund balances--governmental funds \$ 185,134,352

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. These assets consist of:

Land and related non-depreciable assets	\$ 48,514,620	
Construction-in-progress	12,989,234	
Depreciable infrastructure	38,267,171	
Buildings, equipment, and other depreciable assets	169,220,630	
Accumulated depreciation	<u>(97,364,903)</u>	
Total capital assets		171,626,752

Deferred outflows of resources are not reported in the governmental funds:

Related to OPEB	1,823,478	
Related to pensions	<u>13,565,490</u>	
Total deferred outflows of resources		15,388,968

Some of the county's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are reported as unavailable in the funds. 2,239,683

An internal charge between the governmental and business-type activities is not recorded at the fund level. (212,206)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of those internal service funds that primarily benefit governmental entities are included with governmental activities in the statement of net position. 7,027,362

Deferred inflows of resources are not reported in the governmental funds:

Related to OPEB	(5,535,544)	
Related to pensions	<u>(16,631,451)</u>	
Total deferred inflows of resources		(22,166,995)

Long-term liabilities, including bonds and capital leases payable, are not due and payable in the current period and therefore are not reported in the funds. The details of these differences are as follows:

Bonds and lease payable	(41,716,097)	
Total OPEB liability	(27,550,137)	
Compensated absences	(4,626,470)	
Net pension liability	(6,222,754)	
Accrued interest on bonds	<u>(306,772)</u>	
Total long-term liabilities		<u>(80,422,230)</u>

Total net position--governmental activities \$ 278,615,686

The notes to the financial statements are an integral part of this statement.

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	Major Special Revenue Funds					Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Health Fund	Pass-Through Fund	Transportation Fund	SLFRF Fund			
REVENUES:								
Taxes:								
General property taxes-current	\$ 35,943,517	\$ 5,879,831	\$ 2,484,683	\$ 3,033,033	\$ -	\$ -	\$ 17,596,348	\$ 64,937,412
General property taxes-delinquent	590,914	90,328	-	-	-	-	292,372	973,614
Penalties and interest on delinquent taxes	623,146	45,169	-	-	-	-	157,459	825,774
Sales taxes	21,979,632	-	-	-	-	-	9,939,916	31,919,548
Mass transit taxes	-	-	-	37,810,366	-	-	-	37,810,366
Local option transportation taxes	-	-	-	35,297,121	-	-	-	35,297,121
Total taxes	59,137,209	6,015,328	2,484,683	76,140,520	-	-	27,986,095	171,763,835
Licenses and permits	275,882	-	-	-	-	-	-	275,882
Fines and forfeitures	634,118	-	-	-	-	-	63,616	697,734
Intergovernmental and grant revenue	1,377,064	16,558,048	10,360,584	-	5,013,365	64,924	3,239,923	36,613,908
Charges for services	13,771,856	3,856,452	-	-	-	-	3,177,568	20,805,876
Interest	85,544	14,582	-	182,281	93,206	231,497	64,191	671,301
Other	2,093,261	68,642	-	-	-	43,165	378,632	2,583,700
Total revenues	77,374,934	26,513,052	12,845,267	76,322,801	5,106,571	339,586	34,910,025	233,412,236
EXPENDITURES:								
Current:								
General government	34,608,642	4,638,571	12,845,267	-	227,097	23,017	8,990,395	61,332,989
Public safety	38,077,262	-	-	-	-	-	2,133,180	40,210,442
Public health	4,500	18,203,125	-	-	505,383	34,536	-	18,747,544
Public works	380,395	-	-	-	-	-	2,298,895	2,679,290
Tourism	-	-	-	-	-	2,453	3,157,233	3,159,686
Transportation	-	-	-	53,210,990	-	-	-	53,210,990
Capital outlay	1,444,690	428,186	-	-	4,280,885	11,186,730	1,966,304	19,306,795
Debt service:								
Principal retirement	69,098	-	-	-	-	-	19,335,000	19,404,098
Interest and fiscal charges	-	-	-	-	-	-	2,011,090	2,011,090
Total expenditures	74,584,587	23,269,882	12,845,267	53,210,990	5,013,365	11,246,736	39,892,097	220,062,924
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,790,347	3,243,170	-	23,111,811	93,206	(10,907,150)	(4,982,072)	13,349,312
OTHER FINANCING SOURCES (USES)								
Sale of capital assets	1,013,539	16,815	-	-	-	-	-	1,030,354
Transfers in	1,096,106	-	-	-	-	5,735,000	15,013,141	21,844,247
Transfers out	(2,203,730)	(3,200,000)	-	-	-	(11,205,672)	(5,234,845)	(21,844,247)
Total other financing sources (uses), net	(94,085)	(3,183,185)	-	-	-	(5,470,672)	9,778,296	1,030,354
NET CHANGE IN FUND BALANCES	2,696,262	59,985	-	23,111,811	93,206	(16,377,822)	4,796,224	14,379,666
FUND BALANCES:								
Beginning of year	27,398,985	8,842,216	-	42,737,605	-	68,963,476	22,812,404	170,754,686
End of year	\$ 30,095,247	\$ 8,902,201	\$ -	\$ 65,849,416	\$ 93,206	\$ 52,585,654	\$ 27,608,628	\$ 185,134,352

The notes to the financial statements are an integral part of this statement.

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

Net change in fund balances--total governmental funds	\$ 14,379,666
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital purchases (\$19,306,795) exceeded depreciation (\$6,477,089) during the current period.	12,829,706
In the statement of activities, only the gain or loss on the sale of capital assets is reported, whereas in the governmental funds, the proceeds from the sales increase financial resources. Thus, the change in net position differs from the change in fund balance by the basis of the assets sold.	(293,935)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the fund statements.	320,490
Expenditures are recognized in the governmental funds when paid or due for interest on long term debt, but the statement of activities is presented on the accrual basis and expenses and liabilities are reported when incurred, regardless of when financial resources are available or expenses are paid or due. This is the amount of net amortization on bond premiums and refundings (\$501,625) and the decrease in accrued interest on bonds payable (\$210,765) during the year.	712,390
The liabilities for pensions, OPEB, and compensated absences are not recorded in the governmental funds, but are reported in the statement of net position. This is the current year decrease in pension costs (\$5,476,187) less the current year increase in OPEB costs (\$2,239,059) and compensated absences (\$95,882). These amounts are reported as adjustments to expense in the statement of activities.	3,141,246
Repayment of debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	19,404,098
The change in internal balances between the governmental activities and the business-type activities relating to internal service funds are reflected in governmental activities but not in the governmental funds.	(55,404)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of internal service funds is reported with governmental activities.	<u>1,914,984</u>
Change in net position of governmental activities	<u>\$ 52,353,241</u>

The notes to the financial statements are an integral part of this statement.



www.daviscountyutah.gov

Proprietary Fund Financial Statements

Golf Course Fund

This fund accounts for the operation and financial resources of the two county-owned golf courses - Davis Park and Valley View Golf Course. Revenues come from green fees and other charges to users of the facilities.

Jail Commissary Fund

This fund accounts for the operations of a commissary available to the County Jail inmates.

Governmental Activities – Internal Service Funds

These funds account for certain activities that are charged to the other departments on a cost-reimbursement basis. The County maintains internal service funds for Insurance, Telephone and Security System, Buildings and Grounds, and Employee Service Reserve.

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 DECEMBER 31, 2021

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal
	Golf Courses	Commissary	Total	Service Funds
ASSETS				
CURRENT:				
Cash and cash equivalents	\$ 1,355,771	\$ 377,637	\$ 1,733,408	\$ 8,178,507
Accounts receivable	1,600	13,279	14,879	27,618
Inventory	80,836	-	80,836	-
Prepays and other	-	16,620	16,620	289,424
Total current assets	<u>1,438,207</u>	<u>407,536</u>	<u>1,845,743</u>	<u>8,495,549</u>
NONCURRENT:				
Capital assets:				
Land	3,760,513	-	3,760,513	-
Buildings and improvements	2,111,866	-	2,111,866	-
Furniture, fixtures, and equipment	2,547,682	48,600	2,596,282	1,438,332
Less accumulated depreciation	(3,650,792)	(29,160)	(3,679,952)	(1,330,544)
Total noncurrent assets	<u>4,769,269</u>	<u>19,440</u>	<u>4,788,709</u>	<u>107,788</u>
TOTAL ASSETS	<u>6,207,476</u>	<u>426,976</u>	<u>6,634,452</u>	<u>8,603,337</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources relating to pensions	152,514	81,434	233,948	365,047
Deferred outflows of resources relating to OPEB	<u>33,396</u>	<u>7,994</u>	<u>41,390</u>	<u>72,844</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>185,910</u>	<u>89,428</u>	<u>275,338</u>	<u>437,891</u>
LIABILITIES				
CURRENT:				
Accounts payable	39,554	98,825	138,379	260,384
Accrued liabilities	20,601	7,331	27,932	65,028
Due to other funds	-	115,000	115,000	-
Obligations for compensated absences	<u>36,460</u>	<u>-</u>	<u>36,460</u>	<u>23,009</u>
Total current liabilities	<u>96,615</u>	<u>221,156</u>	<u>317,771</u>	<u>348,421</u>
LONG-TERM:				
Total OPEB liability	463,524	81,733	545,257	895,520
Obligations for compensated absences	115,456	-	115,456	72,862
Net pension liability	<u>34,550</u>	<u>96,688</u>	<u>131,238</u>	<u>86,555</u>
Total long-term liabilities	<u>613,530</u>	<u>178,421</u>	<u>791,951</u>	<u>1,054,937</u>
TOTAL LIABILITIES	<u>710,145</u>	<u>399,577</u>	<u>1,109,722</u>	<u>1,403,358</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources relating to pensions	199,112	177,186	376,298	417,623
Deferred inflows of resources relating to OPEB	<u>79,311</u>	<u>19,116</u>	<u>98,427</u>	<u>192,885</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>278,423</u>	<u>196,302</u>	<u>474,725</u>	<u>610,508</u>
NET POSITION				
Net investment in capital assets	4,769,269	19,440	4,788,709	107,788
Unrestricted	<u>635,549</u>	<u>(98,915)</u>	<u>536,634</u>	<u>6,919,574</u>
TOTAL NET POSITION	<u>\$ 5,404,818</u>	<u>\$ (79,475)</u>	<u>\$ 5,325,343</u>	<u>\$ 7,027,362</u>
Total net position—enterprise funds			\$ 5,325,343	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			<u>212,206</u>	
Total net position—business-type activities			<u>\$ 5,537,549</u>	

The notes to the financial statements are an integral part of this statement.

DAVIS COUNTY

EXHIBIT H

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	Business-type Activities - Enterprise Funds			Governmental
	Golf Courses	Commissary	Total	Activities - Internal Service Funds
OPERATING REVENUES:				
Golf course fees	\$ 3,137,332	\$ -	\$ 3,137,332	\$ -
Commissary sales	-	717,933	717,933	-
Charges to other funds	-	-	-	8,802,789
Other revenue	774,521	-	774,521	191,116
Total operating revenue	<u>3,911,853</u>	<u>717,933</u>	<u>4,629,786</u>	<u>8,993,905</u>
OPERATING EXPENSES:				
Salaries, wages, and employee benefits	1,548,115	413,989	1,962,104	2,546,792
Other operating expenses	1,662,274	753,877	2,416,151	4,510,335
Depreciation	98,540	9,720	108,260	52,379
Total operating expenses	<u>3,308,929</u>	<u>1,177,586</u>	<u>4,486,515</u>	<u>7,109,506</u>
OPERATING INCOME (LOSS)	<u>602,924</u>	<u>(459,653)</u>	<u>143,271</u>	<u>1,884,399</u>
NON-OPERATING REVENUES:				
Interest income	4,501	393	4,894	20,518
Intergovernmental and grant revenue	29,840	-	29,840	10,067
Gain on disposal of capital assets	3,800	-	3,800	-
Total non-operating revenues (expenses), net	<u>38,141</u>	<u>393</u>	<u>38,534</u>	<u>30,585</u>
CHANGE IN NET POSITION	<u>641,065</u>	<u>(459,260)</u>	<u>181,805</u>	<u>1,914,984</u>
NET POSITION:				
Beginning of year	<u>4,763,753</u>	<u>379,785</u>		<u>5,112,378</u>
End of year	<u>\$ 5,404,818</u>	<u>\$ (79,475)</u>		<u>\$ 7,027,362</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			<u>55,404</u>	
Change in net position of business-type activities			<u>\$ 237,209</u>	

The notes to the financial statements are an integral part of this statement.

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Golf Courses	Commissary	Total	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 3,914,503	\$ 776,784	\$ 4,691,287	\$ 200,318
Receipts for interfund services provided	-	-	-	8,802,789
Payments to suppliers	(1,449,487)	(756,193)	(2,205,680)	(3,441,523)
Payments to other funds for services provided	(223,393)	(18,833)	(242,226)	-
Payments to employees	(1,701,789)	(336,651)	(2,038,440)	(2,780,641)
Net cash provided by (used in) operating activities	<u>539,834</u>	<u>(334,893)</u>	<u>204,941</u>	<u>2,780,943</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Cash received from other funds	-	115,000	115,000	-
Operating grants	29,840	-	29,840	10,067
Net cash provided by (used in) noncapital and related financing activities	<u>29,840</u>	<u>115,000</u>	<u>144,840</u>	<u>10,067</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	(246,161)	-	(246,161)	(14,891)
Proceeds from sale of capital assets	3,800	-	3,800	-
Net cash provided by (used in) capital and related financing activities	<u>(242,361)</u>	<u>-</u>	<u>(242,361)</u>	<u>(14,891)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	4,501	393	4,894	20,519
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	331,814	(219,500)	112,314	2,796,638
CASH AND CASH EQUIVALENTS:				
Beginning of year	<u>1,023,957</u>	<u>597,137</u>	<u>1,621,094</u>	<u>5,381,869</u>
End of year	<u>\$ 1,355,771</u>	<u>\$ 377,637</u>	<u>\$ 1,733,408</u>	<u>\$ 8,178,507</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:				
Operating income (loss)	\$ 602,924	\$ (459,653)	\$ 143,271	\$ 1,884,399
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:				
Depreciation	98,540	9,720	108,260	52,379
Net changes in assets, deferred outflows of resources, liabilities, and deferred inflows of resources:				
Accounts receivable	2,650	58,851	61,501	9,202
Inventory and other assets	(32,868)	(16,620)	(49,488)	1,033,425
Deferred outflows of resources	(8,410)	(23,967)	(32,377)	(21,124)
Accounts payable	22,262	(4,529)	17,733	35,387
Accrued liabilities	(33,609)	305	(33,304)	15,985
Total OPEB liability	46,588	10,405	56,993	101,561
Obligation for compensated absences	15,886	-	15,886	15,486
Net pension liability	(209,720)	(31,346)	(241,066)	(437,744)
Deferred inflows of resources	35,591	121,941	157,532	91,987
Net cash provided by (used in) operating activities	<u>\$ 539,834</u>	<u>\$ (334,893)</u>	<u>\$ 204,941</u>	<u>\$ 2,780,943</u>

The notes to the financial statements are an integral part of this statement.

Fiduciary Fund Financial Statements

Custodial Funds

These funds account for assets held by the County as a custodian for other governments or organizations. These funds are custodial in nature. Individual custodial funds are presented beginning with Supplemental Schedule 18 found in the Supplementary Information section.

DAVIS COUNTY

EXHIBIT J

STATEMENT OF FIDUCIARY NET POSITION FIDUCIARY FUNDS DECEMBER 31, 2021

	<u>Custodial Funds</u>
ASSETS	
Cash and cash equivalents	\$ 96,728,575
Accounts receivable	<u>24,845</u>
TOTAL ASSETS	<u>\$ 96,753,420</u>
LIABILITIES	
Due to other governments	<u>96,555,596</u>
NET POSITION	
Restricted for:	
Individuals, organizations, and other governments	<u>\$ 197,824</u>

The notes to the financial statements are an integral part of this statement.

DAVIS COUNTY**EXHIBIT K****STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	Custodial Funds
ADDITIONS:	
Tax collections for other governments	\$ 362,769,434
Miscellaneous	<u>18,980,582</u>
Total Additions	<u>381,750,016</u>
DEDUCTIONS:	
Tax disbursements to other governments	362,769,434
Payments to Beneficiaries	<u>19,391,308</u>
Total Deductions	<u>382,160,742</u>
CHANGE IN NET POSITION	(410,726)
NET POSITION:	
Beginning of year	<u>608,550</u>
End of year	<u><u>\$ 197,824</u></u>

The notes to the financial statements are an integral part of this statement.

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

INDEX TO THE NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:	
A. Reporting Entity	51
B. Government-wide and Fund Financial Statements	52
C. Measurement Focus and Basis of Accounting	54
D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance....	54
E. Revenues and Expenditures/Expenses.....	57
F. Interfund Activity and Balances	57
G. Budgeting and Budgetary Control	57
H. Estimates.....	58
2. Deposits and Investments:	
A. Custodial Credit risk	58
B. Credit Risk	59
C. Interest Rate Risk	59
D. Concentration of Credit Risk	59
3. Interfund Transfers	60
4. Capital Assets	61
5. Long-term Liabilities:	
A. Changes in Long-term Liabilities	62
B. General Obligation Bonds	63
C. Sales Tax Revenue Bonds	63
D. Lease Revenue Bonds	64
E. Capital Lease Obligations.....	64
6. Litigation and Contingencies.....	65
7. Interfund Balances and Loans.....	65
8. Risk Management.....	65
9. Net Position and Fund Balances	
A. Net Position	66
B. Fund Balance.....	66
10. Retirement Plans:	
A. Pension Plans	67
B. Defined Contribution Savings Plans.....	75
11. Other Postemployment Benefits	
A. General Information about the OPEB Plan.....	75
B. Total OPEB Liability.....	76
C. OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB.....	77
12. Tax Abatement and Foregone Revenue.....	78
13. Joint Ventures – South Davis Metro Service Area	78
14. Conduit Debt	79
15. Subsequent Events.....	79

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Davis County (the County) conform in all material respects to generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The following is a summary of the County's significant accounting policies.

A. Reporting Entity

The County is incorporated under the constitutional provisions of the State of Utah. The County operates under a Commission form of government where the three-member elected Commission has budgetary authority over all county departments and is accountable for all fiscal matters. County property taxes and sales taxes fund a significant portion of the costs of providing services to citizens including public safety, public health, judicial services, public works, social services, tourism promotion, libraries, assessing and collecting property taxes, and general administrative services.

The Annual Comprehensive Financial Report (ACFR) of the County includes the financial statements for all activities of the County (referred to as the "primary government" for reporting purposes) and its "component units". Component units are separate legal entities for which the County is considered to be financially accountable. The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. The primary criteria for including a board or agency in the ACFR is financial accountability, meaning the County appoints a voting majority of an organization's governing body *and* either 1) the County can impose its will on the organization, or 2) the organization has the potential to provide specific financial benefits to, or impose specific financial burdens on the County.

Where the County does not appoint a voting majority of an organization's governing body, GASB standards require inclusion in the reporting entity if: 1) an organization is fiscally dependent on the County because its resources are held for the direct benefit of the County or can be accessed by the County; and 2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the County. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the financial statements to be misleading.

Blended component units, although legally separate, are in substance part of the government's operations. They are reported as part of the primary government and blended with the appropriate funds. Discretely presented component units are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the County.

Blended Component Units

A component unit should be reported as part of the primary government and blended into the appropriate funds if: 1) services are provided entirely or almost entirely to the primary government; 2) the governing body is substantively the same as the governing body of the primary government and there is a financial benefit or burden relationship or the primary government has operational responsibility; 3) the component unit's total outstanding debt is expected to be repaid entirely or almost entirely by the primary government; or 4) if it is organized as a not-for-profit corporation in which the primary government is the sole corporate member.

The Municipal Building Authority of Davis County is governed by a three-member board comprised of the County Commissioners. Its sole purpose is to finance public facilities. Activities for the Municipal Building Authority are blended with the County's special revenue funds and debt service funds. Separate financial statements are not issued or required for the Authority.

The Municipal Building Authority is considered to be a blended component unit because the governing body is the same as the governing body of Davis County.

Discretely Presented Component Units

Davis Behavioral Health (DBH) - Although the County is named as the legal behavioral health authority by State law, the County has contracted with DBH to deliver these services. DBH provides complete evaluation and treatment for behavioral

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

health and substance abuse. The County provides significant support to these behavioral health services. Payments during 2021 were \$1,923,600 and pass through grants were \$4,424,517. Related party items at December 31, 2021 consisted of \$990,883 accounts payable from the County to DBH.

DBH has been determined to be a discretely presented component unit of the County. DBH is a nonprofit corporation exempt from federal tax under Section 501(c)(3) of the Internal Revenue Code. The basic criterion for including DBH as a component unit is the financial statements may be misleading if Davis Behavioral Health were not included. Separate financial statements for DBH may be obtained from Davis Behavioral Health, 934 South Main Street #6, Layton, Utah 84041.

Wasatch Integrated Waste Management District (WIWMD) – The primary solid waste disposal system currently operated by the WIWMD is the Davis Landfill. Other components of the integrated system, which are located at the Davis Landfill, include; a green waste recycling facility, landfill thrift store, household hazardous waste drop-off facility, landfill gas to energy facility, maintenance shop, and the WIWMD administrative offices.

WIWMD has been determined to be a discretely presented component unit of the County. The County has a minority position in the management of WIWMD. Only three of the nineteen trustee positions are held by the County Commission. The basic criterion for including WIWMD as a component unit is the financial statements may be misleading if WIWMD were not included. Separate financial statements for WIWMD may be obtained from Wasatch Integrated Waste Management District, P.O. Box 900, Layton, Utah 84041-0900.

The determination that a component unit is “major” is based on the nature and significance of its relationship to the primary government. Both Davis Behavioral Health and Wasatch Integrated Waste Management District are considered to be major component units and are presented as of their fiscal year-ends, June 30, 2021.

The County Commissioners are also responsible for appointing or approving the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments.

B. Government-wide and Fund Financial Statements

The County's basic financial statements consist of both government-wide statements and fund statements. The government-wide statements focus on the County as a whole, while the fund statements focus on individual funds.

Government-wide Financial Statements

The government-wide financial statements (the statement of net position and the statement of activities) report information on all non-fiduciary activities of the primary government and its component units. Primary government activities are distinguished between *governmental* and *business-type* activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The effects of interfund activity have been eliminated from the government-wide statements except for the residual amounts due between governmental and business-type activities.

The *Statement of Net Position* presents the County's non-fiduciary assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Net position is restricted when constraints placed upon it are either externally imposed or are imposed by constitutional provisions or enabling legislation. The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function. The County does not allocate general government (indirect) expenses to other functions. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not meeting the definition of program revenues are reported as general revenues.

Fund Financial Statements

The financial transactions of the County are recorded in individual funds. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is used to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Separate financial statements are provided for *governmental*, *proprietary*, and *fiduciary funds*, even though the latter are excluded from the government-wide financial

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

statements. For governmental and enterprise funds, the emphasis is on *major funds*, with each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- **General Fund** – This fund is the principal operating fund of the County. It is used to account for all financial resources not required to be accounted for in another fund.
- **Health Fund** – This special revenue fund accounts for all activities of the County Health Department to provide health and aging services. The Health Fund’s principal revenue source is grants.
- **Pass-Through Fund** – This special revenue fund accounts for the Redevelopment Agencies (RDA) share of tax increment financing provided to various economic, redevelopment, and community development agencies. It also includes the Emergency Rental Assistance (ERA) program, which passes on federal grant money to the State of Utah’s Department of Workforce Services (DWS) to provide rental assistance.
- **Transportation Fund** – This special revenue fund accounts for corridor preservation taxes, which are levied by the County and then held to reimburse the Utah Department of Transportation for its purchases of land for future transportation corridors through the County. This fund also accounts for mass transit and transportation taxes which are levied by the County but are mostly distributed directly to the Utah Transit Authority and to the cities residing within the County for transportation projects. A portion of these transportation taxes remains in the County and is restricted for usage in County transportation projects.
- **State and Local Fiscal Recovery Funds (SLFRF) Fund** – This special revenue fund accounts for the County’s federal monies received from the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program, a part of the American Rescue Plan to support the County’s response to and recovery from the COVID-19 public health emergency
- **Capital Projects Fund** – This fund accounts for funds accumulated and spent for capital projects.

The County’s nonmajor governmental funds account for specific revenue sources that are legally restricted to expenditures for specific purposes. Funds included are Tourism, Library, Emergency 911 Dispatch, Municipal Building Authority (MBA) Operations, Special Service Area, CDBG/SSBG, Paramedic, Flood Control, General Government Debt Service, MBA Debt Service, and Sales Tax Revenue Bonds Debt Service funds. The nonmajor funds are grouped together in a single column in the basic financial statements, and they are displayed individually in the combining statements.

The County reports the following proprietary funds:

- **Golf Courses Fund** – This major enterprise fund accounts for the operations of the County owned golf courses.
- **Commissary Fund** – This major enterprise fund accounts for the sale of items available to inmates in the jail.
- **Internal Service Funds** – These funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County maintains internal service funds for risk management (insurance), telephone, e-mail, and security systems, buildings and grounds operations, and employee service reserve (primarily dental insurance). Internal service funds are reported in a single column on the proprietary fund statements and are combined with governmental activities on the government-wide statements. They are also displayed individually in the combining statements.

The County reports the following fiduciary funds:

- **Treasurer’s Tax Collection Custodial Fund** – This fund accounts for the collection and disbursement of property taxes for all taxing entities in Davis County.

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

- **County Custodial Fund** – This fund accounts for assets held by the County as a custodian for other entities. These assets do not belong to the County.

C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurements focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the related liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Other taxes and fees are recognized in the year in which the related sales or other activity has occurred. Grants and similar items are recognized as revenue when all eligibility requirements imposed by the provider have been met.

The proprietary and fiduciary fund statements are also prepared using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues generally result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating items, such as interest expense and investment earnings, result from non-exchange transactions or ancillary activities.

The governmental fund financial statements are prepared and reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. “Measurable” means that amounts can be reasonably determined within the current period. Expenditures are generally recorded when the related liability is incurred, as under accrual accounting. More specific details concerning revenues and expenditures can be found below in section E.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Cash, Cash Equivalents, and Investments

Cash and cash equivalents consist primarily of demand deposits with financial institutions and short-term, highly liquid investments with original maturities of three months or less from the purchase date. Investments include non-pooled investments and certificates of deposit with original maturities greater than three months. All cash equivalents and investments are stated at fair value except where there is no material difference between cost and fair value.

Accounts Receivable

Receivables from other governments are reasonably assured; accordingly, no allowance for uncollectible accounts has been established.

Taxes Receivable

Taxes receivable include accrued amounts for delinquent property taxes. Property taxes attach as an enforceable lien on property on January 1st of each year. Taxes are levied on property owners before June 22 and are payable by November 30th. The County bills and collects property taxes for all taxing entities within the county through the Treasurer’s Tax Collection Custodial Fund. Collections are periodically distributed to the taxing entities, with final settlement due March 31st of the subsequent year. The County records a receivable and a deferred inflow of resources for delinquent taxes, but no allowance for doubtful accounts is made as uncollected taxes are deemed to be substantially collectible or recoverable through foreclosure.

Inventories and Prepaid Items

Inventories are valued at cost using either the first-in, first out (FIFO) or average cost method and consist of expendable supplies and merchandise. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

Certain payments to vendors for goods and services reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

The County defines capital assets as assets with an initial cost of \$5,000 or more and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost where historical cost information is not available. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at estimated acquisition value on the date of acquisition.

Capital assets purchased by governmental funds are recorded as expenditures in the governmental fund statements. Interest expense for capital asset construction related to governmental activities is not capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Infrastructure improvements, buildings, and equipment are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Years</u>
Infrastructure	20 - 30
Buildings	40
Equipment	5 - 10

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

Deferred Outflows/Inflows of Resources

In addition to assets, financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has one item, which arises only under the modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes (\$2,239,683). These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

The County also reports both deferred outflows and inflows of resources relating to pensions and OPEB on the statement of net position for both the government-wide and the proprietary fund statements. See Notes 10 and 11 for further information on deferred outflows and inflows of resources relating to pension and OPEB reporting.

Compensated Absences

County employees accrue vacation leave up to a maximum of 360 hours according to the following schedule:

<u>Years of Service</u>	<u>Hours Accrued Per Pay Period</u>
0 – 5 years	4.00 (13 days per year)
6 – 10 years	4.93 (16 days per year)
11 – 15 years	5.85 (19 days per year)
Over 15 years	6.77 (22 days per year)

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

Employees are allowed to carry up to 360 hours of unused vacation leave into the next calendar year, and all unused vacation leave is paid to employees upon termination. Employees may also earn compensatory time but only at the discretion of the employee's supervisor. The rate is one and one-half hours for each hour worked, with a maximum of 100 hours that can be accrued. An exception to this policy is for golf course employees, who are allowed up to 120 hours of compensatory during the offseason months of the year.

Vacation and compensatory leave are recorded as expenditures when used in governmental funds and as an expense when earned in proprietary funds and in the government-wide statements. A liability for unused vacation and compensatory leave is recorded in the government-wide Statement of Net Position and proprietary funds.

Permanent full-time employees accrue sick leave at a rate of 3.7 hours for each two-week pay-period while part-time merit employees accrue sick leave at a pro-rated portion. There is no limit to the amount of sick leave accumulated. Once each year an eligible employee can convert 1/3 of that year's unused sick leave to vacation hours or pay. Sick leave is recorded as an expenditure/expense when used in all funds, and no liability is recorded for unused sick leave.

Upon retirement, the County may pay the employee up to 1/3 of unused accumulated sick leave hours. The employee may also use this amount to acquire health insurance. The County may also pay for premiums to maintain health and dental insurance coverage.

Unearned Revenue

In each of the financial statements, unearned revenue is recorded when cash or other assets are received prior to when a claim to those resources is obtained.

Long-term Obligations

In the government-wide statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities. Debt premiums and discounts are netted against the debt payable. Debt premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method.

Debt refunding gains and losses are reported as deferred inflows or outflows of resources on the statements of net position. These gains and losses are deferred and amortized over the shorter of the life of the refunding debt (new debt) and the refunded debt (the old debt).

In the governmental fund financial statements, bond premiums and discounts are recognized in the current period. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. The face amount of debt issued is reported as other financing sources.

Bond issuance costs are recognized as an outflow of resources in the reporting period in which they are incurred for both the government-wide and fund statements.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Utah Retirement Systems Pension Plan (URS) including additions to and deductions from URS's fiduciary net position have, been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position and Fund Balances

The difference between assets/deferred outflows and liabilities/deferred inflows is *net position* on the government-wide and proprietary fund statements, and *fund balance* on the governmental fund statements. Note 9 provides more information on the County's policies and classifications related to net position and fund balances.

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

E. Revenues and Expenditures/Expenses

Following are the County's significant policies related to recognition and reporting of certain revenues and expenditures/expenses:

Revenue Availability

Under the modified accrual basis of accounting, revenues are considered to be available when they are collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property tax revenues to be "available" if they are collected by the Treasurer's Tax Collection Custodial Fund before year-end. Grants are recognized as revenue when qualified expenditures are incurred and a contractual claim exists with the grantor agency. All other revenues, including sales taxes, are considered to be available if they are collected within 60 days after year-end.

Expenditure/Expense Recognition

In governmental funds, expenditures are generally recorded when the related liability is incurred. However, debt service expenditures, as well as expenditures related to pensions, compensated absences, OPEB, and claims and judgments, are recorded only when payment is due. Capital asset acquisitions are reported as expenditures.

In proprietary funds and government-wide statements, expenses are recorded when the related liability is incurred. Proprietary funds distinguish operating expenses from nonoperating expenses. Operating expenses generally result from providing services in connection with the fund's principal operations.

F. Interfund Activity and Balances

Government-wide Statements

In general, eliminations have been made to minimize the double counting of internal activity, including internal service fund type activity. However, interfund services provided and used between different functional categories have not been eliminated in order to avoid distorting the direct costs and program revenues of the applicable functions. Transfers between governmental and business-type activities are reported at the net amount in the government-wide statement of activities. Interfund receivables and payables have been eliminated from the Statement of Net Position, except for the residual amounts due between governmental and business-type activities, which are shown as "internal balances" and offset each other to result in a zero balance in the total column.

Governmental Fund Statements

Interfund transactions for goods and services provided and used are reported as revenues and expenditures/expenses in the funds involved. Cash transfers between funds of the County are reported as other financing sources and uses in the governmental fund statements.

G. Budgeting and Budgetary Control

Annual budgets are prepared and adopted before December 31 for the calendar year commencing the following January 1 in accordance with the Uniform Fiscal Procedures Act for Utah Counties. Once a budget has been adopted, it remains in effect until it has been formally revised. If any obligations are contracted for in excess of the adopted budget, they are not a valid or enforceable claim against the County. Budgets are adopted on a basis consistent with generally accepted accounting principles.

Adopting the Annual Budget

Each fall, the County Clerk/Auditor submits a tentative operating budget to the County Commission for the calendar year commencing the following January 1st. The operating budget includes proposed expenditures and the means of financing them. The tentative budget is reviewed, considered, and adopted by the County Commission in a regular or specially scheduled meeting on or before November 1st.

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

Prior to December 31, the County Commission shall hold a public hearing at which time the taxpayers' comments are heard. Copies of the proposed budget are made available for public inspection ten days prior to the budget hearing. After the budget hearing, the tentative budget, with any amendments is legally enacted through passage of a resolution. A copy of the budget is certified by the Clerk/Auditor and filed with the State Auditor within thirty days of adoption. A copy of the budget is available to the public after adoption.

Control of budgeted expenditures is exercised, under state law, at the department level. Administrative control is maintained through detailed line-item budgets for all departments. All appropriations lapse at the end of the calendar year.

Budgets for the General Fund, special revenue, debt service, and capital projects funds are legally required and are prepared and adopted on the modified accrual basis of accounting. Budgets for proprietary funds are not legally required.

Modifying the Adopted Budget

Transfers of unexpended operational appropriations from one expenditure account to another in the same department can be made by consent of the department heads. Transfers of unexpended appropriations from one department to another department, as well as budget reductions for any department, may be made by resolution of the Commission in accordance with state law. Expenditure appropriations of any fund may be increased by resolution only after a public hearing. Notice of such hearing must be published at least five days in advance of the meeting in accordance with state law.

H. Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 2. DEPOSITS AND INVESTMENTS

Deposits and investments for Davis County are regulated by the Utah Money Management Act (*Utah Code*, Title 51, Chapter 7, "the Act") and by rules of the Utah Money Management Council ("the Council"). Following are discussions of the County's exposure to various risks related to its cash and investment activities.

A. Custodial Credit Risk

Deposits. Custodial credit risk for deposits is the risk that in the event of a bank failure, the County's deposits may not be recovered. The County's policy for managing custodial credit risk is to comply with the Money Management Act. The Act requires all deposits of County funds to be in a *qualified depository*, as defined as a financial institution whose deposits are insured by an agency of the federal government and which is certified by the Utah State Commissioner of Financial Institutions as meeting the requirements of the Act and complying with rules of the Utah Money Management Council. The County's deposits in financial institutions in excess of the amounts insured by the Federal Deposit Insurance Corporation (FDIC) are uninsured and are not collateralized, nor are they required to be collateralized by state statutes. The County's deposits on December 31, 2021 were \$15,821,506, of which \$15,321,506 were uninsured and uncollateralized.

Investments. Custodial credit risk for investments is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments that are in the possession of an outside party. The County does not have a formal policy specific to custodial credit risk of investments. However, general risk is addressed in the adopted Investment Policy.

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

B. Credit Risk

Credit risk is the risk that the counterparty to an investment transaction will not fulfill its obligations. The County’s policy for limiting credit risk of investments is to comply with the Money Management Act. The Act requires investment transactions to be done only through qualified depositories, certified dealers, or directly with issuers of the investment securities. Permitted investments include deposits with qualified depositories; repurchase agreements; commercial paper classified as “first-tier” by two nationally recognized statistical rating organizations, one of which must be Moody’s Investor Services or Standard & Poor’s; bankers acceptances; obligations of the U.S. Treasurer and U.S. government sponsored enterprises; bonds and notes of political subdivisions of the State of Utah; fixed rate corporate obligations and variable rate securities rated “A” or higher by two nationally recognized statistical rating organizations; and shares in money market fund as defined by the Act.

The County is also authorized to invest in the Utah Public Treasurer’s Investment Fund (PTIF), an external pooled investment fund managed by the elected Utah State Treasurer and staff. It is also subject to the Utah Money Management Act and Utah Money Management Council rules. The PTIF is restricted to public funds of public entities within the state of Utah. The PTIF is not registered with the Securities and Exchange Commission as an investment company and is not rated. Deposits in the PTIF are not insured or guaranteed by the State of Utah.

The PTIF operates and reports to participants on an amortized cost basis. The income, gains, and losses, net of administration fees of the PTIF are allocated based on the participants’ average daily balances. The value of the PTIF is approximately equal to the value of the pool shares. The County’s investments as of December 31, 2021 are shown below:

	Fair Value	Weighted Average Maturity (Days)	Quality/Rating
Utah Public Treasurer's Investment Fund	\$ 307,849,846	90.83*	not rated

*As reported by the PTIF

C. Interest Rate Risk

Interest rate risk is the risk that the value of an investment will be adversely affected by changes in market investment rates. The County manages exposure to declining value by investing primarily in the PTIF and by complying with the Act. The Act requires the remaining term to maturity of investments may not exceed the period of the availability of the funds to be invested. The Act further limits the remaining time to maturity of commercial paper to 270 days or less and fixed rate negotiable deposits and corporate obligations to 265 days or less. Maturities of the County’s investments are noted in the previous table.

D. Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The County manages this type of risk by compliance with the Act and rules of the Utah Money Management Council. Rule 2 of the Council limits investment in certain endowments and funds. Rule 17 of the Council limits investment with a single issuer of commercial paper and corporate obligations to between 5 and 10 percent, depending upon the total dollar amount held in a government’s portfolio at the time of the purchase.

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

NOTE 3. INTERFUND TRANSFERS

Transfers between funds occur primarily to finance programs accounted for in one fund with resources collected in other funds in accordance with budgetary authorizations. Interfund transfers for the year ended December 31, 2021 are shown below.

	Transfer In		Transfer Out
Major Funds:			
General Fund	\$ 1,096,106	a	\$ 2,203,730
Health Fund	-		3,200,000
Capital Projects Fund	5,735,000	b, c	11,205,672
Nonmajor Funds:			
Tourism Fund	34,932	c	1,000,000
Library Fund			1,189,975
Emergency 911 Dispatch Fund.....	200,000	b	-
MBA Operating Fund	-		160,423
Special Service Area Fund	171,064	f	935,683
Flood Control Fund	-		1,948,764
General Government Debt Service Fund	1,884,139	d	-
MBA Debt Service Fund	1,268,030	b, e	-
Sales Tax Revenue Bonds Debt Service Fund	11,454,976	d, e, g	-
Total Nonmajor Funds	15,013,141		5,234,845
Total Transfers In and Transfers Out	\$ 21,844,247		\$ 21,844,247

- a) The Special Service Area Fund transferred \$935,683 to the General Fund to support municipal type services including public safety and animal control. The MBA Operating Fund transferred \$160,423 to the General Fund for debt service payments.
- b) The General Fund transferred general tax monies totaling \$200,000 to support the emergency 911 dispatch. The General Fund also transferred \$975,000 to the Capital Projects Fund for future capital projects. The General Fund also transferred \$1,028,730 to the MBA Debt Service Fund for debt service payments.
- c) The Health, Tourism, and Library, and Funds transferred \$3,200,000, \$1,000,000, and \$560,000, respectively, to the Capital Projects Fund to pay for health, tourism and library related capital projects. The Capital Projects Fund transferred \$34,932 back to the Tourism Fund.
- d) The Capital Projects Fund transferred \$9,286,601 to the Sales Tax Revenue Bonds Debt Service Fund and \$1,884,139 to the General Government Debt service Fund for debt service payments to pay off the Jail and Jail Medical Wing bonds.
- e) The Library Fund transferred \$239,300 to the MBA Debt Service Fund and \$390,675 to the Sales Tax Revenue Bonds Debt Service Fund for debt service payments.
- f) The Flood Control Fund transferred \$171,064 to the Special Service Area Fund for usage of heavy equipment used in flood control projects.
- g) The Flood Control transferred \$1,777,700 to the Sales Tax Revenue Bonds Debt Service Fund for debt service payments.

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

NOTE 4. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2021 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 15,268,585	\$ -	\$ -	\$ 15,268,585
Land under infrastructure	33,408,194	-	(162,159)	33,246,035
Construction in progress	4,001,512	11,574,008	(2,586,286)	12,989,234
Total capital assets not being depreciated	<u>52,678,291</u>	<u>11,574,008</u>	<u>(2,748,445)</u>	<u>61,503,854</u>
Capital assets being depreciated:				
Buildings and improvements	137,475,651	7,243,033	(275,415)	144,443,269
Furniture, fixtures, and equipment	25,365,678	1,746,104	(896,089)	26,215,693
Infrastructure	37,289,952	1,344,828	(367,609)	38,267,171
Total capital assets being depreciated	<u>200,131,281</u>	<u>10,333,965</u>	<u>(1,539,113)</u>	<u>208,926,133</u>
Less accumulated depreciation for:				
Buildings and improvements	(55,286,437)	(3,576,717)	146,314	(58,716,840)
Furniture, fixtures, and equipment	(20,645,265)	(1,428,188)	893,413	(21,180,040)
Infrastructure	(17,641,612)	(1,524,564)	367,609	(18,798,567)
Total accumulated depreciation	<u>(93,573,314)</u>	<u>(6,529,469)</u>	<u>1,407,336</u>	<u>(98,695,447)</u>
Total capital assets being depreciated, net	<u>106,557,967</u>	<u>3,804,496</u>	<u>(131,777)</u>	<u>110,230,686</u>
Governmental activity capital assets, net	<u>\$ 159,236,258</u>	<u>\$ 15,378,504</u>	<u>\$ (2,880,222)</u>	<u>\$ 171,734,540</u>
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 3,760,513	\$ -	\$ -	\$ 3,760,513
Capital assets being depreciated:				
Buildings and improvements	2,040,879	70,986	-	2,111,865
Furniture, fixtures, and equipment	2,466,071	175,174	(44,963)	2,596,282
Total capital assets being depreciated	<u>4,506,950</u>	<u>246,160</u>	<u>(44,963)</u>	<u>4,708,147</u>
Less accumulated depreciation for:				
Buildings and improvements	(1,298,370)	(43,883)	-	(1,342,253)
Furniture, fixtures, and equipment	(2,318,285)	(64,377)	44,963	(2,337,699)
Total accumulated depreciation	<u>(3,616,655)</u>	<u>(108,260)</u>	<u>44,963</u>	<u>(3,679,952)</u>
Total capital assets being depreciated, net	<u>890,295</u>	<u>137,900</u>	<u>-</u>	<u>1,028,195</u>
Business-type activity capital assets, net	<u>\$ 4,650,808</u>	<u>\$ 137,900</u>	<u>\$ -</u>	<u>\$ 4,788,708</u>
Depreciation expense was charged to functions of the Primary Government as follows:				
Governmental activities:				
General government				\$ 1,940,311
Public safety				1,743,662
Public Health				292,562
Public works				1,677,877
Tourism				822,677
Depreciation on capital assets of the County's internal service funds is charged to the various functions based on their usage of the assets				52,380
Total depreciation expense—governmental activities				<u>\$ 6,529,469</u>
Business-type activities:				
Golf				\$ 98,540
Commissary				9,720
Total depreciation expense—business-type activities				<u>\$ 108,260</u>

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

NOTE 5. LONG-TERM LIABILITIES

A. Changes in Long-term Liabilities

Changes in long-term liabilities for the year ended December 31, 2021 were as follows:

	<u>Balance January 1, 2021</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31, 2021</u>	<u>Due Within One Year</u>
Governmental activities:					
General obligation bonds:					
Davis County general obligation refunding bonds, series 2012	\$ 8,490,000	\$ -	\$ (8,490,000)	\$ -	\$ -
Unamortized premiums	153,370	-	(153,370)	-	-
Total general obligation bonds	<u>8,643,370</u>	<u>-</u>	<u>(8,643,370)</u>	<u>-</u>	<u>-</u>
Sales tax revenue bonds:					
Davis County cross-over sales tax revenue refunding bonds, series 2019A	13,020,000	-	(1,185,000)	11,835,000	1,250,000
Davis County sales tax revenue bonds, series 2019B	6,380,000	-	(155,000)	6,225,000	165,000
Davis County sales tax revenue bonds, series 2019C	9,045,000	-	(9,045,000)	-	-
Unamortized premiums	1,735,343	-	(290,088)	1,445,255	-
Total sales tax revenue bonds	<u>30,180,343</u>	<u>-</u>	<u>(10,675,088)</u>	<u>19,505,255</u>	<u>1,415,000</u>
Lease revenue bonds:					
Municipal Building Authority crossover refunding and lease revenue bonds, series 2020	20,100,000	-	(460,000)	19,640,000	780,000
Unamortized premiums	2,823,051	-	(252,209)	2,570,842	-
Total sales tax revenue bonds	<u>22,923,051</u>	<u>-</u>	<u>(712,209)</u>	<u>22,210,842</u>	<u>780,000</u>
Capital lease obligations	69,098	-	(69,098)	-	-
Compensated absences	4,610,973	3,325,461	(3,214,093)	4,722,341	1,133,362
Total OPEB liability	<u>25,604,895</u>	<u>3,405,857</u>	<u>(565,094)</u>	<u>28,445,658</u>	<u>-</u>
Net pension liability	18,651,092	5,306,234	(17,648,017)	6,309,309	-
Total governmental activity long-term debt	<u>\$ 110,682,822</u>	<u>\$ 12,037,552</u>	<u>\$ (41,526,969)</u>	<u>\$ 81,193,405</u>	<u>\$ 3,328,362</u>
Business-type activities:					
Compensated absences	\$ 136,030	\$ 119,282	\$ (103,396)	\$ 151,916	\$ 36,460
Total OPEB liability	<u>488,264</u>	<u>68,330</u>	<u>(11,338)</u>	<u>545,256</u>	<u>-</u>
Net pension liability	372,304	103,644	(344,710)	131,238	-
Total business-type long-term debt	<u>\$ 996,598</u>	<u>\$ 291,256</u>	<u>\$ (459,444)</u>	<u>\$ 828,410</u>	<u>\$ 36,460</u>

The compensated absence, OPEB liabilities, and net pension liabilities of governmental activities are liquidated in the General Fund or the fund where the related employing department operates.

Additional information related to these long-term liabilities is found in the following tables including debt service requirements to maturity.

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

B. General Obligation Bonds

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the County. The County is subject to a statutory limitation, by the State of Utah, of bonded general obligation indebtedness of two percent of the most recent adjusted fair market value of taxable property. The limit for the County as of December 31, 2021 was \$1,028,311,534, providing a debt margin of \$1,028,311,534. In August of 2021, the County paid off the remaining balance in General Obligation Refunding Bonds, Series 2012 to retire all outstanding General Obligation Debt.

C. Sales Tax Revenue Bonds

The County issues sales tax revenue bonds to provide funds for the acquisition, construction, and expansion of major capital facilities. These bonds are not considered general obligations of the County, but are special limited obligations secured by and payable solely from the County's Sales Tax receipts. During 2021, the 2019C Sales Tax Revenue Bonds were paid in full. Sales Tax Revenue Bonds Payable at December 31, 2021 consisted of the following:

Sales Tax Revenue Bonds Payable					
	Issue Date	Maturity Date	Interest Rate	Original Amount	Balance December 31, 2021
2019A Crossover Refunding Bonds	1/3/2019	4/1/2029	2.75%-5.000%	\$ 14,140,000	\$ 11,835,000
2019B Sales Tax Revenue Bonds	8/8/2019	4/1/2044	3.00%-5.000%	6,495,000	6,225,000
Total Sales Tax Revenue Bonds Outstanding.....					18,060,000
Add Unamortized Premium.....					1,445,255
Total Sales Tax Revenue Bonds Payable.....					\$ 19,505,255

Sales Tax Revenue Bonds-Debt Service Requirement to Maturity

Year	Refunding Series 2019A		Series 2019B		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 1,250,000	\$ 528,325	\$ 165,000	\$ 224,175	\$ 1,415,000	\$ 752,500
2023	1,315,000	464,200	170,000	215,800	1,485,000	680,000
2024	1,380,000	396,825	180,000	207,050	1,560,000	603,875
2025	1,430,000	342,663	190,000	197,800	1,620,000	540,463
2026	1,500,000	285,500	200,000	188,050	1,700,000	473,550
2027-2031	4,960,000	380,750	1,150,000	781,350	6,110,000	1,162,100
2032-2036	-	-	1,410,000	528,025	1,410,000	528,025
2037-2041	-	-	1,650,000	293,250	1,650,000	293,250
2042-2044	-	-	1,110,000	50,550	1,110,000	50,550
Total	\$ 11,835,000	\$ 2,398,263	\$ 6,225,000	\$ 2,686,050	\$ 18,060,000	\$ 5,084,313

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

D. Lease Revenue Bonds

Lease revenue bonds are issued by the Municipal Building Authority of Davis County, a blended component unit of the County. These bonds are not considered general obligations of the County, but are special limited obligations payable from the lease revenues derived from the assets acquired or constructed with bond proceeds. Lease Revenue Bonds Payable at December 31, 2021 consists of the following:

Lease Revenue Bonds Payable				
Issue Date	Maturity Date	Interest Rate	Original Amount	Balance December 31, 2021
2020 Crossover Ref. Lease Rev. Bonds	9/2/2020	11/1/2040	2.00%-5.00%	\$ 20,100,000
				19,640,000
Total Lease Revenue Bonds Outstanding.....				19,640,000
Add Unamortized Premium.....				2,570,842
Total Lease Revenue Bonds Payable.....				\$ 22,210,842

Lease Revenue Bonds-Debt Service Requirement to Maturity
MBA Crossover Refunding and Lease Revenue Bonds Series 2020

Year	Principal	Interest
2022	\$ 780,000	\$ 671,250
2023	815,000	632,250
2024	860,000	591,500
2025	900,000	548,500
2026	820,000	503,500
2027-2031	4,730,000	1,862,500
2032-2036	5,720,000	871,700
2037-2040	5,015,000	253,300
Total	\$ 19,640,000	\$ 5,934,500

E. Capital Lease Obligations

The County had a lease agreement that is accounted for as a capital lease in governmental activity long-term debt and governmental activity capital assets. This lease was for an HD camera system for vehicles utilized by the Sheriff's department. The equipment was valued at \$276,390 at the time the lease was incurred. The last lease payment of the three year period was made in in 2021. The asset was placed in service in 2019. The assets acquired through capital lease are as follows:

	Governmental Activities
HD camara equipment	\$ 276,390
Less accumulated depreciation	(165,834)
Total	\$ 110,556

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

NOTE 6. LITIGATION AND CONTINGENCIES

The County records liabilities resulting from claims and legal actions when they become fixed or determinable in amount. The County is currently the defendant in several pending lawsuits. Legal counsel is of the opinion that potential claims against the County resulting from such litigation not covered by insurance do not pose a threat of significant liability to the County.

The County has received several federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to grantor agencies for expenditures disallowed under the terms of the grant. Based upon prior experience, the County believes such disallowances, if any, will be immaterial.

NOTE 7. INTERFUND BALANCES AND LOANS

Interfund balances arise as the pooled-cash balance of a specific fund becomes negative, thus technically drawing on the pooled-cash of other funds. Interfund balances and loans at December 31, 2021 consisted of the amounts below:

Due to General Fund from:

Nonmajor Governmental Fund:

CDBG/SSBG Fund	\$ 185,992
----------------	------------

Major Enterprise Fund:

MBA Debt Service Fund	<u>115,000</u>
-----------------------	----------------

Total	<u><u>\$ 300,992</u></u>
-------	--------------------------

NOTE 8. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County finances these risks through membership in the Utah Counties Indemnity Pool (UCIP), which is a self-insurance risk sharing interlocal agency of 22 Utah Counties along with 40 county associate agencies (special service districts), to mitigate the costs of these risks. The County's responsibility extends only to payment of contributions and deductibles. Deductibles are \$500 for damage to buildings and equipment and \$1,000 for auto physical damage. UCIP provides Davis County \$5,000,000 per occurrence coverage with no annual aggregate for liability claims. The amount of settlements has not exceeded UCIP coverage since the inception of County membership in 1998.

The County maintains the Risk Management Fund (an internal service fund) to account for the cost of commercial insurance, group self-insurance, and to finance its risk of losses not covered by insurance. All departments of the County make payments to the Risk Management Fund based on estimates of each department's insurable risks of loss and on amounts needed to pay prior and current-year uninsured claims.

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

NOTE 9. NET POSITION AND FUND BALANCES

A. Net Position

The net position represents the difference between assets/deferred outflows and liabilities/deferred inflows. The net position component “net investment in capital assets” consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Deferred outflows/inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are also included in this component of net position. The net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The government-wide statement of net position reports \$69,953,638 of restricted net position, none of which is restricted by enabling legislation. The balance of the net position is reported as unrestricted. The County’s flow assumption policy is to use restricted net position before using unrestricted net position.

B. Fund Balance

Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- **Nonspendable** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.
- **Restricted** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by grantors, creditors, or laws or regulations of other governments.
- **Committed** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commissioners through the approval of a motion. Only the County Commissioners may modify or rescind the commitment.
- **Assigned** – Fund balances are reported as assigned when amounts are constrained by the County’s intent to be used for specific purposes, but are neither restricted nor committed. The budget officer of the County or his designee has authority to assign fund balance. As defined by County ordinance, the County Clerk/Auditor is the budget officer of the County. The Commissioners may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget. Unlike commitments, assignments generally only exist temporarily, so an additional action does not need to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.
- **Unassigned** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criteria. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds. For the year ended December 31, 2021, a deficit fund balance of \$(83,513) was reported in the CDBG/SSBG Fund.

It is the County’s policy to consider restricted fund balance to have been used before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, it is the County’s policy to use fund balance in the following order: 1. Committed, 2. Assigned, and 3. Unassigned. The table on the next page summarizes the purposes of the County’s restricted, committed, and assigned fund balances:

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

	Governmental Fund Balances		
	Restricted Purposes	Committed Purposes	Assigned Purposes
General Fund:			
Subsequent year's budget: appropriation of fund balance	\$ -	\$ -	\$ 362,384
Tourism and Convention Activities	-	-	22,570
Public Safety Programs	-	-	11,884
Other purposes	-	-	6,550
Health Fund:			
Public Health and Aging Services Programs	84,272	-	8,525,921
Transportation Fund:			
Corridor Preservation	12,626,273	-	-
Proposition 1 transportation projects	14,380,080	-	-
"3rd quarter" transportation projects	38,843,063	-	-
State and Local Fiscal Recovery Funds (SLFRF)	-	-	93,206
Capital Projects Fund:			
Future Capital Projects	2,740,077	49,845,577	-
Nonmajor Funds:			
Tourism and Convention Activities	-	-	7,834,650
Library Programs	-	-	4,241,314
Public Safety Programs	-	-	1,294,660
Public Works Programs	-	-	1,968,475
Class B-Roads	3,085,621	-	-
Debt Service	934,330	-	-
Municipal Building Authority	-	-	305,856
Future Flood Related Projects	-	-	7,948,224
Total, All Governmental Funds	<u>\$ 72,693,716</u>	<u>\$ 49,845,577</u>	<u>\$ 32,615,694</u>

NOTE 10. RETIREMENT PLANS

A. Pension Plans

General Information about the Pension Plan

Plan description: Eligible plan participants are provided with pensions through the Utah Retirement Systems. Utah Retirement Systems are comprised of the following pension trust funds:

Defined Benefit Plans

- **Public Employees Noncontributory Retirement System (Noncontributory System)** – Is a multiple employer, cost sharing, public employee retirement system.
- **Public Safety Retirement System (Public Safety System)** – Is a cost sharing, multiple employer public employee retirement system.
- **Tier 2 Public Employees Contributory Retirement System (Tier 2 Public Employees System)** – Is a multiple employer, cost sharing, public employee retirement system.

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

- **Tier 2 Public Safety and Firefighter Contributory Retirement System (Tier 2 Public Safety and Firefighters System)** – Is a multiple employer, cost sharing, public employee retirement system.

The Tier 2 Public Employees System became effective July 1, 2011. All eligible employees beginning on or after July 1, 2011, who have no previous service credit with any of the Utah Retirement Systems, are members of the Tier 2 Retirement System.

The Utah Retirement Systems (Systems) are established and governed by the respective sections of Title 49 of the *Utah Code Annotated* 1953, as amended. The Systems' defined benefit plans are amended statutorily by the State Legislature. The Utah State Retirement Office Act in Title 49 provides for the administration of the Systems under the direction of the Utah State Retirement Board, whose members are appointed by the Governor. The Systems are fiduciary funds defined as pension (and other employee benefit) trust funds. URS is a component unit of the State of Utah. Title 49 of the Utah Code grants the authority to establish and amend the benefit terms.

URS issues a publicly available financial report that can be obtained by writing to Utah Retirement Systems, 560 East 200 South, Salt Lake City, Utah 84102 or by visiting the website: www.urs.org/general/publications.

Benefits provided: URS provides retirement, disability, and death benefits. Retirement benefits are as follows:

	Tier 1		Tier 2	
	Noncontributory System	Public Safety System	Public Employees System	Public Safety and Firefighter System
Final Average Salary	Highest 3 Years	Highest 3 Years	Highest 5 Years	Highest 5 Years
Years of Service Required and/or Age Eligible for Benefit	30 years any age 25 years any age (a) 20 years age 60 (a) 10 years age 62 (a) 4 years age 65	20 years any age 10 years age 60 4 years age 65	35 years any age 20 years age 60 (a) 10 years age 62 (a) 4 years age 65	25 years any age 20 years age 60 (a) 10 years age 62 (a) 4 years age 65
Benefit Percentage per Year of Service	2.0% per year all years	2.5% per year up to 20 2.0% per year over 20 years	1.5% per year all years	1.5% per year to June 2020 2.0% per year July 2020 to present
Annual Cost of Living Adjustment (b)	up to 4.0%	up to 2.5%	up to 2.5%	up to 2.5%

(a) With actuarial reductions.

(b) All post-retirement cost-of-living adjustments are non-compounding and are based on the original benefit except for Judges, which is a compounding benefit. The cost-of-living adjustments are also limited to the actual Consumer Price Index (CPI) increase for the year, although unused CPI increases not met may be carried forward to subsequent years.

Contribution Rate Summary

As a condition of participation in the Systems, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the Utah State Retirement Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable) is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates as of December 31, 2021 are as follows:

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

Utah Retirement Systems

	Employee	Employer	Employer 401(k)
Contributory System			
111 - Local Governmental Division Tier 2	N/A	16.07%	0.62%
Noncontributory System			
15 - Local Governmental Division Tier 1	N/A	18.47%	N/A
Public Safety Retirement System			
Noncontributory			
43 - Other Division A with 2.5% COLA	N/A	34.04%	N/A
Contributory			
122 - Tier 2 DB Hybrid Public Safety	2.27%	25.83%	N/A
Tier 2 DC Only			
211 - Local Government	N/A	6.69%	10.00%
222 - Local Government	N/A	11.83%	14.00%

Tier 2 rates include a statutory required contribution to finance the unfunded actuarial accrued liability of the Tier 1 plans.

For the fiscal year ended December 31, 2021, the employer and employee contributions to the Systems were as follows:

System	Employer Contributions	Employee Contributions
Noncontributory System	\$ 4,179,721	N/A
Public Safety Retirement System	2,566,962	-
Tier 2 Public Employees System	1,908,333	-
Tier 2 Public Safety and Firefighter	1,137,944	99,955
Tier 2 DC Only System	208,625	N/A
Tier 2 DC Public Safety and Firefighter System	97,608	N/A
Total Contributions	\$ 10,099,193	\$ 99,955

Contributions reported are the URS Board approved required contributions by System. Contributions in the Tier 2 Systems are used to finance the unfunded liabilities in the Tier 1 Systems.

Combined Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Relating to Pensions

At December 31, 2021, we reported a net pension asset of \$0 and a net pension liability of \$6,440,547.

	December 31, 2020 (Measurement Date)				
	Net Pension Asset	Net Pension Liability	Proportionate Share	Proportionate Share December 31, 2019	Change (Decrease)
Noncontributory System	\$ -	\$ 1,420,960	2.7702122%	2.6397098%	0.1305024%
Public Safety Retirement System	-	4,738,377	5.7072288%	5.4485531%	0.2586757%
Tier 2 Public Employees System	-	87,523	0.6085252%	0.5522246%	0.0563006%
Tier 2 Public Safety and Firefighter	-	193,687	2.1594065%	2.1494187%	0.0099878%
	\$ -	\$ 6,440,547			

The net pension asset and liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension asset and liability was determined by an actuarial valuation as of January 1, 2020, and rolled-forward using generally accepted actuarial procedures. The proportion of the net pension asset and liability is equal to the ratio of the

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

employer's actual contributions to the Systems during the plan year over the total of all employer contributions to the System during the plan year.

For the year ended December 31, 2021, the County recognized pension expense of \$4,160,157.

At December 31, 2021, we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,959,179	\$ 44,724
Changes in assumptions	155,717	344,570
Net difference between projected and actual earnings on pension plan investments	-	16,878,543
Changes in proportion and differences between contributions and proportionate share of contributions	950,397	157,534
Contributions subsequent to the measurement date	10,099,192	-
Total	\$ 14,164,485	\$ 17,425,371

\$10,099,192 reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2020.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Deferred Outflows (Inflows) of Resources
2021	\$ (3,527,261)
2022	\$ (1,524,063)
2023	\$ (5,855,197)
2024	\$ (2,761,824)
2025	\$ 42,249
Thereafter	\$ 266,019

Noncontributory System Pension Expense, and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2021, the County recognized pension expense of \$1,578,481.

At December 31, 2021, we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources:

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,906,318	\$ -
Changes in assumptions	-	185,869
Net difference between projected and actual earnings on pension plan investments	-	10,375,934
Changes in proportion and differences between contributions and proportionate share of contributions	420,759	20,928
Contributions subsequent to the measurement date	4,179,721	-
Total	<u>\$ 6,506,798</u>	<u>\$ 10,582,731</u>

\$4,179,721 was reported as deferred outflows of resources related to pensions resulting from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2020.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Deferred Outflows (Inflows) of Resources
2021	\$ (2,130,931)
2022	\$ (841,683)
2023	\$ (3,562,853)
2024	\$ (1,720,188)
2025	\$ -
Thereafter	\$ -

Public Safety System Pension Expense, and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2021, the County recognized pension expense of \$1,133,467.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 872,145	\$ 4,585
Changes in assumptions	-	134,766
Net difference between projected and actual earnings on pension plan investments	-	6,122,998
Changes in proportion and differences between contributions and proportionate share of contributions	334,409	136,606
Contributions subsequent to the measurement date	2,566,962	-
Total	<u>\$ 3,773,516</u>	<u>\$ 6,398,955</u>

\$2,566,962 was reported as deferred outflows of resources related to pensions resulting from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2020.

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Deferred Outflows (Inflows) of Resources
2021	\$ (1,330,925)
2022	\$ (642,640)
2023	\$ (2,203,894)
2024	\$ (1,014,942)
2025	\$ -
Thereafter	\$ -

Tier 2 Public Employees System Pension Expense, and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2021, the County recognized pension expense of \$857,216.

At December 31, 2021, we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 80,567	\$ 40,077
Changes in assumptions	110,706	3,184
Net difference between projected and actual earnings on pension plan investments	-	255,830
Changes in proportion and differences between contributions and proportionate share of contributions	143,744	-
Contributions subsequent to the measurement date	2,116,958	-
Total	\$ 2,451,975	\$ 299,091

\$2,116,958 was reported as deferred outflows of resources related to pensions resulting from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2020.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Deferred Outflows (Inflows) of Resources
2021	\$ (43,339)
2022	\$ (25,364)
2023	\$ (59,083)
2024	\$ (16,992)
2025	\$ 30,182
Thereafter	\$ 150,524

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

Tier 2 Public Safety and Firefighter Pension Expense, and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2021, the County recognized pension expense of \$590,993.

At December 31, 2021, we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 100,149	\$ 62
Changes in assumptions	45,011	20,751
Net difference between projected and actual earnings on pension plan investments	-	123,781
Changes in proportion and differences between contributions and proportionate share of contributions	51,485	-
Contributions subsequent to the measurement date	1,235,552	-
Total	\$ 1,432,197	\$ 144,594

\$1,235,552 was reported as deferred outflows of resources related to pensions resulting from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2020.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Deferred Outflows (Inflows) of Resources
2021	\$ (22,066)
2022	\$ (14,376)
2023	\$ (29,367)
2024	\$ (9,702)
2025	\$ 12,067
Thereafter	\$ 115,495

Actuarial assumptions: The total pension liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5 Percent
Salary increases	3.25 – 9.75 percent, average, including inflation
Investment rate of return	6.95 percent, net of pension plan investment expense, including inflation

Mortality rates were adopted from an actuarial experience study dated January 1, 2020. The retired mortality tables are developed using URS retiree experience and are based upon gender, occupation, and age as appropriate with projected improvement using 80 percent of the ultimate rates from the MP-2019 improvement assumption using a base year of 2020. The mortality assumption for active members is the PUB-2010 Employees Mortality Table for public employees, teachers, and public safety members, respectively.

The actuarial assumptions used in the January 1, 2020, valuation were based on the results of an actuarial experience study for the five year period ending December 31, 2019.

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class and is applied consistently to each defined benefit pension plan. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Expected Return Arithmetic Basis		
	Target Asset Allocation	Real Return Arithmetic Basis	Long-Term expected portfolio real rate of return
Equity securities	37%	6.30%	2.33%
Debt securities	20%	0.00%	0.00%
Real assets	15%	6.19%	0.93%
Private equity	12%	9.50%	1.14%
Absolute return	16%	2.75%	0.44%
Cash and cash equivalents	0%	0.00%	0.00%
Totals	100%		4.84%
	Inflation		2.50%
	Expected arithmetic nominal return		7.34%

The 6.95 percent assumed investment rate of return is comprised of an inflation rate of 2.5 percent, and a real return of 4.45 percent that is net of investment expense.

Discount Rate: The discount rate used to measure the total pension liability was 6.95 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from all participating employers will be made at contractually required rates that are actuarially determined and certified by the URS Board. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate does not use the Municipal Bond Index Rate. The discount rate remained unchanged at 6.95 percent.

Sensitivity of the proportionate share of the net pension asset and liability to changes in the discount rate: The following presents the proportionate share of the net pension liability calculated using the discount rate of 6.95 percent, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.95 percent) or 1-percentage-point higher (7.95 percent) than the current rate:

System	1% Decrease (5.95%)	Discount Rate (6.95%)	1 % Increase (7.95%)
Noncontributory System	\$ 24,635,235	\$ 1,420,960	\$ (17,931,629)
Public Safety System	20,004,716	4,738,377	(7,657,861)
Tier 2 Public Employees System	1,472,748	87,523	(972,138)
Tier 2 Public Safety and Firefighter	913,170	193,687	(380,147)
Total	\$ 47,025,869	\$ 6,440,547	\$ (26,941,775)

Pension plan fiduciary net position: Detailed information about the pension plans fiduciary net position is available in the separately issued URS financial report.

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

B. Defined Contribution Savings Plans

The Defined Contribution Savings Plans are administered by the Utah Retirement Systems Board and are generally supplemental plans to the basic retirement benefits of the Retirement Systems, but may also be used as a primary retirement plan. These plans are voluntary tax-advantaged retirement savings programs authorized under sections 401(k), 457(b), and 408 of the Internal Revenue code. Detailed information regarding plan provisions is available in the separately issued URS financial report.

The County participates in the following Defined Contribution Savings Plans with Utah Retirement Systems:

- 401(k) Plan
- 457(b) Plan
- Roth IRA Plan
- Traditional IRA Plan

Employee and employer contributions to the Utah Retirement Defined Contribution Savings Plans for fiscal year ended December 31, were as follows:

<i>401(k) Plan</i>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Employer Contributions	\$ 2,204,814	\$ 2,049,654	\$ 1,751,067
Employee Contributions	\$ 2,349,841	\$ 2,228,745	\$ 1,936,910
<i>457 Plan</i>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Employer Contributions	\$ -	\$ -	\$ -
Employee Contributions	\$ 476,254	\$ 435,487	\$ 343,759
<i>Roth IRA Plan</i>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Employer Contributions	N/A	N/A	N/A
Employee Contributions	\$ 500,618	\$ 466,714	\$ 449,988
<i>Traditional IRA</i>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Employer Contributions	N/A	N/A	N/A
Employee Contributions	\$ 6,355	\$ 6,370	\$ 5,905

NOTE 11. OTHER POSTEMPLOYMENT BENEFITS

A. General Information about the OPEB Plan

Plan Description

In addition to the pension benefits described in Note 10, the County provides postemployment health care, through a single employer defined benefit plan, to all employees who have worked for the County for at least eight years and are eligible to retire under Utah Retirement System regulations. The benefits, benefit levels, employee contributions, and employer contributions are governed by County policy, and can be amended at any time. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan and the current funding policy is to pay benefits directly from general assets on a pay-as-you-go basis. The plan does not issue a separate report.

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

Benefits Provided

The County provides healthcare benefits to eligible retirees and their dependents for a period of up to five years beginning at the employee's retirement date. Healthcare benefits offered under the plan are currently the same medical insurance benefits as are provided to active employees.

Employees Covered by Benefit Terms

At December 31, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	103
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	1,147
Annual OPEB cost (expense)	1,250

B. Total OPEB Liability

The County's total OPEB liability at December 31, 2021 was \$28,990,914. This was measured as of December 31, 2021 with a valuation date of January 1, 2021.

Actuarial assumptions and other inputs: The total OPEB liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

Inflation	2.2 percent	
Salary increases	Graded by Service	
Discount rate	2.06 percent	
Healthcare cost trend rates	6.3 percent – 3.7 percent over 54 years.	

The discount rate was based on the Bond Buyer General Obligation 20-Bond Municipal Index as of December 31, 2021.

Mortality rates were based on 2010 Public General Healthy Retiree with 100 percent of MP Ultimate scale. This assumption includes a margin for future improvements in longevity.

The plan has not had a formal actuarial experience study performed.

The following table shows the components of the County's changes in total OPEB liability:

Balance at December 31, 2020	\$	26,093,159
Changes for the year:		
Service cost		2,736,006
Interest on total OPEB liability		605,100
Effect of plan changes		-
Effect of economic/demographic gains or losses		-
Effect of assumptions changes or inputs		133,081
Expected benefit payments		(576,432)
Balance at December 31, 2021	\$	28,990,914

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

Sensitivity Analysis

The following presents the total OPEB liability of the County, calculated using the discount rate of 2.06 percent, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.06 percent) or 1 percentage point higher (3.06 percent) than the current rate.

	1% Decrease (1.12%)	Discount Rate (2.12%)	1 % Increase (3.12%)
Total December 31, 2021 OPEB liability	\$ 31,301,588	\$ 28,990,914	\$ 26,853,992

The following presents the total OPEB liability of the County, calculated using the current healthcare cost trend rates as well as what the County's total OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates.

	1% Decrease	Current Trend Rate	1 % Increase
Total December 31, 2021 OPEB liability	\$ 25,584,979	\$ 28,990,914	\$ 33,051,032

C. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the County recognized OPEB expense as follows:

Service cost	\$	2,736,006
Interest on total OPEB liability		605,100
Effect of plan changes		-
Recognition of Deferred Inflows/Outflows of Resources		
Recognition of economic/demographic gains or losses		(147,409)
Recognition of assumption changes or inputs		(248,603)
OPEB Expense	\$	2,945,094

As of December 31, 2021, the deferred outflows of resources and deferred inflows of resources relating to OPEB were as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 1,591,914
Changes in assumptions	1,937,712	4,234,942
Total	\$ 1,937,712	\$ 5,826,856

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to other postemployment benefits will be recognized in OPEB expense as follows:

Year Ended December 31,	Deferred Outflows (Inflows) of Resources
2022	\$ (396,012)
2023	\$ (396,012)
2024	\$ (396,012)
2025	\$ (396,012)
2026	\$ (396,012)
Thereafter	\$ (1,909,083)

Note that additional future deferred inflows and outflows of resources may impact these numbers

NOTE 12. TAX ABATEMENT AND FOREGONE REVENUE

The County participates in redevelopment activities that qualify as tax abatements according to GASB 77 through multiple redevelopment agencies as authorized under UCA 17C. The purpose of these agencies is to evaluate proposed development projects. The most common method of assisting a redevelopment project is by providing tax increment financing. Agreements exist with the following entities for the collection of tax increment as indicated below. For a complete accounting of increment financing arrangements, contact the respective redevelopment agency:

Redevelopment Agency	Board Contact	Contact Info	2017 Increment	2018 Increment	2019 Increment	2020 Increment	2021 Increment
MIDA	Paul Morris	(801) 949-2602	128,207	202,458	197,378	167,692	187,939
Bountiful	Galen Rasmussed	(801) 298-6117	177,897	161,310	207,094	197,177	172,716
Centerville	Brant Hanson	(801) 295-3477	302,888	283,675	383,125	392,219	346,059
Clearfield	JJ Allen	(801) 525-2788	259,058	425,336	576,648	579,261	579,190
Clinton	Dennis Cluff	(801) 614-0700	10,409	10,486	-	-	
Farmington	Shane Pace	(801) 939-9203	648,972	657,150	155,007	90,402	80,843
Kasyville	Shayne Scott	(801) 546-1235	22,713	21,139	25,912	25,670	22,807
Layton	Chad Wilkinson	(801) 336-3780	211,806	232,832	320,779	353,174	370,740
North Salt Lake	Ken Letham	(801) 335-8725	146,319	148,828	287,536	330,410	350,166
Syracuse	Brody Bovero	(801) 614-9622	98,315	112,275	145,129	160,888	182,174
West Bountiful	Duane Huffman	(801) 292-4486	28,807	28,773	39,815	38,377	34,087
Woods Cross	Bryce Haderlie	(801) 292-4421	29,076	55,649	92,382	91,686	88,010
West Bountiful/Woods Cross Joint	Bryce Haderlie	(801) 292-4421	38,786	35,895	42,031	41,216	40,215
West Point	Kyle Laws	(801) 614-5360	-	21,273	25,601	24,730	29,737
Davis County Foregone Revenues			2,103,253	\$ 2,397,080	\$ 2,498,437	\$ 2,492,903	\$ 2,484,683

NOTE 13. JOINT VENTURES – South Davis Metro Fire Service Area

The South Davis Metro Fire Service Area was created by Resolution of each of the member entities on December 8, 2015, pursuant Title 17B of Utah Code Annotated. The Service Area provides fire prevention and suppression and emergency medical services to participating entities in southern Davis County, including: Bountiful, Centerville, North Salt Lake, West Bountiful, Woods Cross, and the Davis County Special Service Area (responsible for servicing the municipal needs of the unincorporated portion of the County).

The South Davis Metro Fire Service Area assumed all functions and responsibilities of the South Davis Metro Fire Agency effective July 1, 2016 and the Interlocal entity was dissolved and assets transferred to the Service Area. Pursuant Utah Code Annotated § 59-2-919, the Service Area held a public hearing on August 10, 2016 and passed Resolution 2016-03 levying

DAVIS COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended December 31, 2021

property taxes at a rate of .00001. Member entities continue to provide an annual assessment to the Service Area in order to fund the day to day operations and certain capital needs of the Service Area.

The Service area is governed by a 6-member Board of Trustees composed of one elected official appointed by each participating entity pursuant Utah Code Annotated § 17B-2a-905. A 6-member Administrative Committee provides advisory assistance to the Board of Trustees and is composed of the city manager, or representative appointed by the governing body of each entity, as well as a designee appointed by the Davis County Board of Commissioners. The Fire Chief serves as the Chief Executive and Administrative Officer of the Service Area, and the Chair of the Administrative Committee serves as the Budget Officer for the Service Area. Separate financial information may be obtained from South Davis Metro Fire Service Area, 255 South 100 West, Bountiful, Utah 84010.

The operations of the Service Area are supported through ad valorem tax levies, impact fees, fees for services, member assessments, and other revenues authorized by law. Member assessments are calculated based on an average assessed value of each participating entity. In 2021, the County contributed \$303,426 from the Special Service Area Fund to provide services in the participating unincorporated portions of the County.

NOTE 14. CONDUIT DEBT

The County has issued Facility and Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. The County is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2021, there were four series of Facility or Industrial Revenue Bonds outstanding for an aggregate principal balance of \$18,313,668.

NOTE 15. SUBSEQUENT EVENTS

On January 6, 2022 the U.S. Department of the Treasury issued the final rule for the State and Local Fiscal Recovery Funds (SLFRF) program authorized in the American Rescue Plan Act. The final rule took effect on April 1, 2022. Davis County has worked to implement projects approved under the interim final rule since receiving SLFRF monies in July of 2021. The final rule provided additional guidance and in some instances additional restrictions on the use of SLFRF monies. It is anticipated that some projects started under the interim final rule may not have been completed before April 1st and therefore will be required to comply in all aspects with the final rule. In the event that projects started under SLFRF are not compliant, the County will need to make adjustments to the 2022 budget to ensure compliance.



www.daviscountyutah.gov



***REQUIRED SUPPLEMENTARY
INFORMATION***





www.daviscountyutah.gov

DAVIS COUNTY, UTAH
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended December 31, 2021

Budgeting and Budgetary Control

As more fully explained in Note 1 of the Notes to the Financial Statements, annual budgets are prepared and adopted before December 31 for the calendar year commencing the following January 1 in accordance with the Uniform Fiscal Procedures Act for Utah Counties. State law requires budgeted revenues to equal budgeted expenditures, and legal control is exercised at the division level. Once a budget has been adopted, it remains in effect until it has been formally revised. Budgets for the General Fund, special revenue, debt service, and capital projects funds are legally required and are prepared and adopted on the modified accrual basis of accounting. Therefore, no reconciliation between budgetary schedules and the GAAP statements is required.

The budgetary comparison schedules presented in this section of the report are for the General Fund and each of the County's major special revenue funds. Budgetary comparison schedules for the County's other governmental funds are included as Supplementary Information. Original budgets represent the revenue estimates and spending authorized by the Board of County Commissioners prior to January 1. Final budgets represent the original budget amounts plus any amendments made to the budget during the year by the County Commissioners through formal resolution. Final budgets do not include unexpended balances from the prior year because such balances automatically lapse to unreserved fund balance at the end of each year.

Changes in Pension Assumptions

There were a number of demographic assumptions (e.g. rates of termination, disability, retirement, as well as an updated mortality and salary increase assumption) updated for use in the January 1, 2020 actuarial valuation. These assumption updates were adopted by the Utah State Retirement Board as a result of an Actuarial Experience Study performed for the Utah Retirement Systems. In aggregate, those assumption changes resulted in a \$201 million increase in the Total Pension Liability, which is about 0.50 percent of the Total Pension Liability as of December 31, 2019 for all systems combined. The Actuarial Experience Study report as of December 31, 2019 provides detailed information regarding those assumption changes, which may be accessed online at newsroom.urs.org under the "Retirement Office" column using the "Reports and Stats" tab.

Changes in OPEB Assumptions

There have been no significant changes between the valuation date and fiscal year end.

There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the OPEB plan.

DAVIS COUNTY

EXHIBIT L

(Page 1 of 3)

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
REVENUES:				
Taxes:				
General property taxes - current	\$ 33,294,985	\$ 33,812,940	\$ 33,599,689	\$ (213,251)
General property taxes - delinquent	565,000	565,000	590,914	25,914
Penalties and interest on delinquent taxes	669,200	669,200	623,146	(46,054)
Fee-in-lieu	2,840,000	2,840,000	2,343,828	(496,172)
Sales tax	18,720,307	21,400,307	21,979,632	579,325
Total taxes	<u>56,089,492</u>	<u>59,287,447</u>	<u>59,137,209</u>	<u>(150,238)</u>
Licenses and permits:				
Marriage licenses	80,600	80,600	79,580	(1,020)
Animal licenses	220,000	220,000	196,302	(23,698)
Total licenses and permits	<u>300,600</u>	<u>300,600</u>	<u>275,882</u>	<u>(24,718)</u>
Fines and forfeitures				
Justice court	815,000	815,000	634,118	(180,882)
Total fines and forfeitures	<u>815,000</u>	<u>815,000</u>	<u>634,118</u>	<u>(180,882)</u>
Intergovernmental and grant revenue:				
Federal - emergency services	68,600	95,876	125,103	29,227
Federal payment in lieu of taxes	128,000	128,000	110,875	(17,125)
COVID19 assistance	-	58,008	104,330	46,322
State grants:				
State forest service	7,000	7,000	17,800	10,800
Victim services	128,038	128,038	101,647	(26,391)
Children's justice centers	196,298	196,298	200,604	4,306
Drug court grant	108,000	108,000	144,483	36,483
DUI grant	195,000	195,000	227,515	32,515
Other	173,899	437,324	344,707	(92,617)
Total intergovernmental and grant revenue	<u>1,004,835</u>	<u>1,353,544</u>	<u>1,377,064</u>	<u>23,520</u>
Charges for services:				
Clerk fees	122,803	122,803	212,701	89,898
Recorder fees	4,000,000	4,000,000	4,584,685	584,685
A.L.S. fees	162,000	162,000	217,748	55,748
Sheriff fees	1,516,287	1,516,287	1,447,867	(68,420)
Jail fees	4,637,524	4,637,524	5,747,394	1,109,870
Drug court participation fees	8,600	8,600	6,090	(2,510)
Surveyor filing fees	4,000	4,000	5,180	1,180
Animal shelter fees	1,626,458	1,626,458	1,501,800	(124,658)
Miscellaneous fees	65,300	65,300	48,391	(16,909)
Total charges for services	<u>12,142,972</u>	<u>12,142,972</u>	<u>13,771,856</u>	<u>1,628,884</u>
Interest	490,134	490,134	85,544	(404,590)

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (CONTINUED)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Other:				
Rent	149,388	149,388	130,016	(19,372)
Sundry:				
Public defender	200,000	200,000	183,698	(16,302)
Information systems	458,000	458,000	379,967	(78,033)
Clerk/Auditor	380,100	775,017	801,522	26,505
Attorney	3,000	3,000	13,917	10,917
Children's Justice Center	17,350	17,350	10,077	(7,273)
Treasurer	1,000	1,000	1,199	199
Surveyor	300	300	129	(171)
Miscellaneous	366,543	372,043	572,736	200,693
Total other revenues	1,575,681	1,976,098	2,093,261	117,163
TOTAL REVENUES	72,418,714	76,365,795	77,374,934	1,009,139
EXPENDITURES				
General government:				
Commissioners	952,099	1,001,080	905,876	95,204
Drug court	259,043	259,043	253,701	5,342
Justice court	904,458	907,578	877,060	30,518
Legal defender	2,365,288	2,495,771	2,421,359	74,412
Pre-trial services	563,446	757,446	656,378	101,068
Human Resources	1,552,588	1,612,588	1,580,916	31,672
Information systems	7,187,137	7,291,085	6,496,288	794,797
Clerk/Auditor	3,617,538	3,978,240	3,620,757	357,483
Treasurer	646,237	647,762	579,419	68,343
Recorder	1,433,498	1,530,561	1,407,557	123,004
Attorney	6,581,044	6,701,753	6,570,475	131,278
Assessor	3,558,157	3,558,157	3,194,253	363,904
Surveyor	694,374	715,899	699,599	16,300
Victim services	431,663	451,663	407,154	44,509
Children's Justice Center	387,230	399,230	383,966	15,264
Community and Economic Development	1,150,108	1,220,108	1,107,361	112,747
USU AG Extension	246,656	246,656	246,390	266
Non-departmental	3,908,142	3,625,542	3,200,133	425,409
Total general government	36,438,706	37,400,162	34,608,642	2,791,520
Public safety:				
Sheriff	15,252,627	15,475,161	14,897,416	577,745
Paramedic	1,698,888	-	-	-
State forest fire protection	25,000	25,000	16,169	8,831
Jail	22,441,782	22,536,290	20,997,402	1,538,888
Search and rescue	41,749	41,749	39,078	2,671
Animal care and control	2,686,507	2,798,315	2,127,197	671,118
Total public safety	42,146,553	40,876,515	38,077,262	2,799,253
Public health - poor and indigent	13,000	13,000	4,500	8,500
Public works - vehicle maintenance	404,504	405,304	380,395	24,909

(Continued)

DAVIS COUNTY

EXHIBIT L
(Page 3 of 3)

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (CONTINUED)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Capital outlay	1,195,491	1,187,706	1,444,690	(256,984)
Debt service - capital lease	70,000	70,000	69,098	902
TOTAL EXPENDITURES	80,268,254	79,952,687	74,584,587	5,368,100
EXCESS (DEFICINCY) OF REVENUES OVER (UNDER) EXPENDITURES	(7,849,540)	(3,586,892)	2,790,347	6,377,239
OTHER FINANCING SOURCES (USES):				
Sale of capital assets	40,000	40,000	1,013,539	973,539
Transfers in	4,336,881	1,236,106	1,096,106	(140,000)
Transfers out	(2,203,730)	(2,203,730)	(2,203,730)	-
Total other financing sources (uses), net	2,173,151	(927,624)	(94,085)	833,539
NET CHANGE IN FUND BALANCE	(5,676,389)	(4,514,516)	2,696,262	7,210,778
FUND BALANCE - Beginning of year	27,398,985	27,398,985	27,398,985	-
FUND BALANCE - End of year	\$ 21,722,596	\$ 22,884,469	\$ 30,095,247	\$ 7,210,778

(Concluded)

DAVIS COUNTY

EXHIBIT M

HEALTH SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
REVENUES:				
General property taxes:				
Current	\$ 5,611,064	\$ 5,623,042	\$ 5,879,831	\$ 256,789
Delinquent	-	-	90,328	90,328
Penalties and interest on delinquent taxes	-	-	45,169	45,169
Total taxes	5,611,064	5,623,042	6,015,328	392,286
Intergovernmental and grant revenue	10,984,925	16,526,014	16,558,048	32,034
Charges for services	3,858,046	3,858,046	3,856,452	(1,594)
Interest	70,000	70,000	14,582	(55,418)
Other	65,300	65,300	68,642	3,342
Total revenues	20,589,335	26,142,402	26,513,052	370,650
EXPENDITURES				
General government:				
Salaries and benefits	3,426,296	3,455,098	2,712,566	742,532
Operating expenditures	2,003,925	2,012,086	1,926,005	86,081
Public health:				
Salaries and benefits	11,426,887	16,229,570	13,724,086	2,505,484
Operating expenditures	2,954,708	3,537,176	2,748,902	788,274
Food vouchers	2,300,000	2,300,000	1,730,137	569,863
Capital outlay	147,115	497,449	428,186	69,263
Total expenditures	22,258,931	28,031,379	23,269,882	4,761,497
EXCESS (DEFICINECY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,669,596)	(1,888,977)	3,243,170	5,132,147
OTHER FINANCING SOURCES (USES):				
Sale of capital assets	-	-	16,815	16,815
Transfers out	(200,000)	(3,200,000)	(3,200,000)	-
Total other financing sources	(200,000)	(3,200,000)	(3,183,185)	16,815
NET CHANGE IN FUND BALANCE	(1,869,596)	(5,088,977)	59,985	5,148,962
FUND BALANCE - Beginning of year	8,842,216	8,842,216	8,842,216	-
FUND BALANCE - End of year	\$ 6,972,620	\$ 3,753,239	\$ 8,902,201	\$ 5,148,962

**PASS-THROUGH SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
REVENUES:				
General property taxes - redevelopment agencies	\$ 3,000,000	\$ 3,000,000	\$ 2,484,683	(515,317)
Intergovernmental and grant revenue	-	10,753,090	10,360,584	(392,506)
Total revenues	<u>3,000,000</u>	<u>13,753,090</u>	<u>12,845,267</u>	<u>(907,823)</u>
EXPENDITURES:				
Redevelopment Agencies	3,000,000	3,000,000	2,484,683	515,317
Emergency Rental Assistance Program	-	10,753,090	10,360,584	392,506
Total expenditures	<u>3,000,000</u>	<u>13,753,090</u>	<u>12,845,267</u>	<u>907,823</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-
FUND BALANCE - Beginning of year	-	-	-	-
FUND BALANCE - End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**TRANSPORTATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Fee-in-lieu - corridor preservation	\$ 3,000,000	\$ 3,000,000	\$ 3,033,033	\$ 33,033
Mass transit taxes	29,000,000	33,500,000	37,810,366	4,310,366
Local option transportation taxes	26,215,683	26,215,683	35,297,121	9,081,438
Interest	304,000	304,000	182,281	(121,719)
Total revenues	<u>58,519,683</u>	<u>63,019,683</u>	<u>76,322,801</u>	<u>13,303,118</u>
EXPENDITURES				
Corridor preservation	3,220,000	3,220,000	-	3,220,000
Utah Transit Authority mass transit taxes	29,000,000	33,500,000	37,810,366	(4,310,366)
Utah Transit Authority local option transportation taxes	5,105,000	5,105,000	6,879,039	(1,774,039)
Local option transportation tax distributed to cities	5,842,000	5,842,000	7,829,458	(1,987,458)
Local option transportation tax projects	<u>22,477,424</u>	<u>22,477,424</u>	<u>692,127</u>	<u>21,785,297</u>
Total expenditures	<u>65,644,424</u>	<u>70,144,424</u>	<u>53,210,990</u>	<u>16,933,434</u>
EXCESS (DEFICINECY) OF REVENUES OVER (UNDER) EXPENDITURES	(7,124,741)	(7,124,741)	23,111,811	30,236,552
FUND BALANCE - Beginning of year	<u>42,737,605</u>	<u>42,737,605</u>	<u>42,737,605</u>	-
FUND BALANCE - End of year	<u>\$ 35,612,864</u>	<u>\$ 35,612,864</u>	<u>\$ 65,849,416</u>	<u>\$ 30,236,552</u>

DAVIS COUNTY

EXHIBIT P

**STATE AND LOCAL FISCAL RECOVERY FUNDS (SLFRF) SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Intergovernmental and grant revenue - COVID19 assistance	-	9,868,657	5,013,365	(4,855,292)
Interest	-	-	93,206	93,206
Total revenues	-	9,868,657	5,106,571	(4,762,086)
EXPENDITURES				
General government:				
Salaries and benefits	-	338,750	128,687	210,063
Operating expenditures	-	236,667	98,410	138,257
Public health:				
Operating expenditures	-	414,711	505,383	(90,672)
Capital outlay	-	8,878,529	4,280,885	4,597,644
Total expenditures	-	9,868,657	5,013,365	4,855,292
EXCESS OF REVENUES OVER EXPENDITURES	-	-	93,206	93,206
FUND BALANCE - Beginning of year	-	-	-	-
FUND BALANCE - End of year	\$ -	\$ -	\$ 93,206	\$ 93,206

**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
FOR THE FISCAL YEARS ENDED DECEMBER 31***

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<u>Total OPEB Liability</u>					
Service cost	\$ 2,736,006	\$ 2,150,410	\$ 1,893,970	\$ 1,851,388	N/A
Interest on total OPEB liability	605,100	892,400	977,413	909,430	N/A
Effect of plan changes	-	-	-	-	N/A
Effect of economic/demographic gains or (losses)	-	(1,886,732)	-	-	N/A
Effect of assumption changes or inputs	133,081	(5,019,240)	2,214,473	-	N/A
Expected benefit payments	<u>(576,432)</u>	<u>(1,156,078)</u>	<u>(976,992)</u>	<u>(679,846)</u>	N/A
Net change in total OPEB liability	2,897,755	(5,019,240)	4,108,864	2,080,972	N/A
Total OPEB liability, beginning	<u>26,093,159</u>	<u>31,112,399</u>	<u>27,003,535</u>	<u>24,922,563</u>	N/A
Total OPEB liability, ending	<u>\$ 28,990,914</u>	<u>\$ 26,093,159</u>	<u>\$ 31,112,399</u>	<u>\$ 27,003,535</u>	24,922,563
Covered employee payroll	\$ 55,129,069	\$ 53,523,368	\$ 44,785,504	\$ 43,778,596	N/A
Total OPEB liability as a percentage of covered employee payroll	52.59%	48.75%	69.47%	61.68%	N/A

*This schedule is required to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the current GASB standards, they should not be reported. Therefore, the 10-year schedule will need to be built prospectively.

DAVIS COUNTY

EXHIBIT R
(Page 1 of 2)

**SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
UTAH RETIREMENT SYSTEMS
FOR THE FISCAL YEARS ENDED DECEMBER 31***

	<u>2020</u>	<u>2019</u>	<u>2018</u>
<u>Noncontributory System</u>			
Proportion of the net pension liability (asset)	2.7702122%	2.6397098%	2.6431503%
Proportionate share of the net pension liability (asset)	\$ 1,420,960	\$ 9,948,720	\$ 11,580,434
Covered payroll	\$ 23,805,552	\$ 22,863,967	\$ 22,965,152
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	5.97%	43.51%	50.43%
Plan fiduciary net position as a percentage of the total pension liability	99.2%	93.7%	91.9%
<u>Public Safety System</u>			
Proportion of the net pension liability (asset)	5.7072288%	5.4485531%	6.0425527%
Proportionate share of the net pension liability (asset)	\$ 4,738,377	\$ 8,748,293	\$ 9,478,700
Covered payroll	\$ 8,196,723	\$ 7,788,808	\$ 8,867,287
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	57.81%	112.32%	106.90%
Plan fiduciary net position as a percentage of the total pension liability	95.5%	90.9%	90.2%
<u>Tier 2 Public Employees System</u>			
Proportion of the net pension liability (asset)	0.6085252%	0.5522246%	0.4788127%
Proportionate share of the net pension liability (asset)	\$ 87,523	\$ 124,199	\$ 42,216
Covered payroll	\$ 9,722,060	\$ 7,674,760	\$ 4,687,678
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	0.90%	1.62%	0.90%
Plan fiduciary net position as a percentage of the total pension liability	98.3%	96.5%	97.4%
<u>Tier 2 Public Safety System</u>			
Proportion of the net pension liability (asset)	2.1594065%	2.1494187%	2.1792298%
Proportionate share of the net pension liability (asset)	\$ 193,687	\$ 202,184	\$ (25,215)
Covered payroll	\$ 4,286,770	\$ 3,543,167	\$ 2,300,619
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	4.52%	5.71%	-1.10%
Plan fiduciary net position as a percentage of the total pension liability	93.1%	89.6%	103.0%

*In accordance with paragraph 81.a of GASB 68, employers will need to disclose a 10-year history of their proportionate share of the Net Pension Liability (Asset) in their RSI. The 10-year schedule will need to be built prospectively.

2017	2016	2015	2014	2013
2.6431503%	2.5698675%	2.7023380%	2.6684495%	2.6684495%
\$ 11,580,434	\$ 16,501,694	\$ 15,291,143	\$ 11,587,036	\$ 14,400,334
\$ 22,965,152	\$ 22,595,371	\$ 23,295,918	\$ 23,219,301	\$ 23,989,259
50.43%	73.03%	65.64%	49.9%	60.0%
91.9%	87.3%	87.8%	90.2%	N/A
6.0425527%	6.3137072%	6.9263829%	6.8874065%	6.8874065%
\$ 9,478,700	\$ 12,812,255	\$ 12,406,892	\$ 8,661,486	\$ 11,277,320
\$ 8,867,287	\$ 9,256,715	\$ 10,300,907	\$ 10,240,620	\$ 10,675,104
106.90%	138.41%	120.44%	84.6%	105.6%
90.2%	86.5%	87.1%	90.5%	N/A
0.4788127%	0.4697410%	0.4625418%	0.4500687%	0.4500687%
\$ 42,216	\$ 52,399	\$ (1,010)	\$ (13,639)	\$ 2,706
\$ 4,687,678	\$ 3,852,252	\$ 2,988,403	\$ 2,208,841	\$ 1,335,471
0.90%	1.36%	-0.03%	-0.6%	0.2%
97.4%	95.1%	100.2%	103.5%	N/A
2.1792298%	2.3520412%	2.5247234%	2.6760758%	2.6684495%
\$ (25,215)	\$ (20,417)	\$ (36,887)	\$ (39,588)	\$ (15,803)
\$ 2,300,619	\$ 1,943,326	\$ 1,502,553	\$ 1,106,211	N/A
-1.10%	-1.05%	-2.45%	-3.6%	N/A
103.0%	103.6%	110.7%	120.5%	N/A

DAVIS COUNTY

EXHIBIT S
(Page 1 of 2)

SCHEDULE OF CONTRIBUTIONS
UTAH RETIREMENT SYSTEMS
FOR THE LAST TEN FISCAL YEARS ENDED DECEMBER 31

	2021	2020	2019	2018	2017
<u>Noncontributory System</u>					
Contractually required contribution	\$ 4,179,721	\$ 4,291,187	\$ 4,143,671	\$ 4,134,624	\$ 4,153,136
Contributions in relation to the contractually required contribution	(4,179,721)	(4,291,187)	(4,143,671)	(4,134,624)	(4,153,136)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 23,326,961	\$ 23,818,821	\$ 22,863,967	\$ 22,894,054	\$ 22,965,128
Contributions as a percentage of covered payroll	17.92%	18.02%	18.12%	18.06%	18.08%
<u>Public Safety System</u>					
Contractually required contribution	\$ 2,566,962	\$ 2,626,253	\$ 2,511,359	\$ 2,625,803	\$ 2,900,028
Contributions in relation to the contractually required contribution	(2,566,962)	(2,626,253)	(2,511,359)	(2,625,803)	(2,900,028)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 8,108,790	\$ 8,162,305	\$ 7,788,808	\$ 8,090,575	\$ 8,867,064
Contributions as a percentage of covered payroll	31.66%	32.18%	32.24%	32.46%	32.71%
<u>Tier 2 Public Employees System*</u>					
Contractually required contribution	\$ 1,908,333	\$ 1,536,881	\$ 1,203,264	\$ 940,505	\$ 702,936
Contributions in relation to the contractually required contribution	(1,908,333)	(1,536,881)	(1,203,264)	(940,505)	(702,936)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 11,979,115	\$ 9,788,882	\$ 7,690,607	\$ 6,126,007	\$ 4,684,319
Contributions as a percentage of covered payroll	15.93%	15.70%	15.65%	15.35%	15.01%
<u>Tier 2 Public Safety and Firefighter System*</u>					
Contractually required contribution	\$ 1,137,944	\$ 1,055,850	\$ 824,696	\$ 690,971	\$ 519,298
Contributions in relation to the contractually required contribution	(1,137,944)	(1,055,850)	(824,696)	(690,971)	(519,298)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 4,394,379	\$ 4,234,384	\$ 3,566,392	\$ 3,023,518	\$ 2,304,621
Contributions as a percentage of covered payroll	25.90%	24.94%	23.12%	22.85%	22.53%
<u>Tier 2 Public Employees System DC Only*</u>					
Contractually required contribution	\$ 208,625	\$ 151,794	\$ 111,230	\$ 87,471	\$ 69,205
Contributions in relation to the contractually required contribution	(208,625)	(151,794)	(111,230)	(87,471)	(69,205)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 2,827,808	\$ 2,067,232	\$ 1,557,851	\$ 1,307,492	\$ 1,024,980
Contributions as a percentage of covered payroll	7.38%	7.34%	7.14%	6.69%	6.75%
<u>Tier 2 Public Safety and Firefighter DC Only*</u>					
Contractually required contribution	\$ 97,608	\$ 87,935	\$ 59,718	\$ 40,598	\$ 41,924
Contributions in relation to the contractually required contribution	(97,608)	(87,935)	(59,718)	(40,598)	(41,924)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 825,084	\$ 743,319	\$ 483,611	\$ 343,176	\$ 354,389
Contributions as a percentage of covered payroll	11.83%	11.83%	12.35%	11.83%	11.83%

* Contributions in Tier 2 include an amortization rate to help fund the unfunded liabilities in the Tier 1 systems. Tier 2 systems were created effective July 1, 2011.

2016	2015	2014	2013	2012
\$ 4,092,822 (4,092,822)	\$ 4,217,186 (4,217,186)	\$ 4,044,332 (4,044,332)	\$ 3,884,268 (3,884,268)	\$ 3,640,701 (3,640,701)
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 22,595,371	\$ 23,295,918	\$ 23,219,301	\$ 23,989,259	\$ 25,140,624
18.11%	18.10%	17.42%	16.19%	14.48%
\$ 3,037,127 (3,037,127)	\$ 3,363,461 (3,363,461)	\$ 3,259,166 (3,259,166)	\$ 3,220,363 (3,220,363)	\$ 2,999,984 (2,999,984)
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 9,256,715	\$ 10,300,907	\$ 10,240,620	\$ 10,675,104	\$ 10,874,657
32.81%	32.65%	31.83%	30.17%	27.59%
\$ 575,697 (575,697)	\$ 447,007 (447,007)	\$ 320,553 (320,553)	\$ 179,615 (179,615)	\$ 81,374 (81,374)
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 3,861,145	\$ 2,995,273	\$ 2,208,841	\$ 1,335,471	\$ 683,871
14.91%	14.92%	14.51%	13.45%	11.90%
\$ 437,248 (437,248)	\$ 338,718 (338,718)	\$ 240,859 (240,859)	\$ - -	\$ - -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 1,943,326	\$ 1,503,969	\$ 1,106,211	\$ -	\$ -
22.50%	22.52%	21.77%	0.00%	0.00%
\$ 39,600 (39,600)	\$ 31,142 (31,142)	\$ 15,103 (15,103)	\$ 6,801 (6,801)	\$ 84 (84)
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 591,917	\$ 464,524	\$ 245,966	\$ 131,782	\$ 1,950
6.69%	6.70%	6.14%	5.16%	4.33%
\$ 31,916 (31,916)	\$ 24,157 (24,157)	\$ 13,098 (13,098)	\$ 6,801 (6,801)	\$ 84 (84)
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 269,792	\$ 204,202	\$ 120,321	\$ 92,615	\$ 5,773
11.83%	11.83%	10.89%	7.34%	1.46%



www.daviscountyutah.gov



SUPPLEMENTARY INFORMATION





www.daviscountyutah.gov

Nonmajor Governmental Funds

Tourism Special Revenue Fund

This fund accounts for transient room tax, restaurant tax, car rental tax, and other revenues and expenditures of the County related to the promotion and development of tourism within the County.

Library Special Revenue Fund

This special revenue fund accounts for the operation of the County's main library and its six branches. The Library Fund's principal revenue source is property taxes.

Emergency 911 Dispatch Special Revenue Fund

This fund accounts for revenues and expenditures related to the 911 emergency numbers.

Municipal Building Authority Special Revenue Fund

This fund accounts for monies received by the County related to the rental of County buildings.

Special Services Area Special Revenue Fund

This special revenue fund accounts for revenues and expenditures related to providing municipal type services in the unincorporated areas of Davis County. In addition, it includes the County's B-Roads. The Special Services Area Fund's principal revenue sources include property taxes, sales taxes, and intergovernmental revenues.

Community Development Block Grants/Social Services Block Grants Fund

This fund accounts for grants from the U.S. Department of Housing and Urban Development under the Community Development Block Grants and also for all Social Services Block Grants. This operation is primarily funded by the grants and some income generated by some of the programs. Sub-grants are made to various human service agencies that help low and moderate income families.

Paramedic Special Revenue Fund

This fund accounts for property taxes collected for paramedic services within the County. In 2021, the paramedic tax rate was discontinued at the County level and cities and districts levied tax rates in order to establish paramedic services in their respective areas. Taxes collected in 2021 were personal property taxes.

Flood Control Special Revenue Fund

This fund accounts for all activities of the Public Works Department that relate to the flood channels managed by the County.

General Obligation Debt Service Fund

This fund accounts for the accumulation of property taxes for the payment of principal, interest, and related costs of the County's general obligation bonds.

Municipal Building Authority Debt Service Fund

This fund accounts for the revenues and expenditures related to the long-term debt of the County Municipal Building Authority Bonds.

Sales Tax Revenue Bonds Debt Service Fund

This fund accounts for the revenues and expenditures related to the long-term debt of the County's Sales Tax Revenue Bonds.

DAVIS COUNTY

SUPPLEMENTAL SCHEDULE 1
 (Page 1 of 2)

**COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2021**

	Special Revenue Funds					CDBG/SSBG Fund
	Tourism Fund	Library Fund	Emergency 911 Dispatch	Municipal Building Authority	Special Service Area	
ASSETS						
Cash and cash equivalents	\$ 6,276,587	\$ 4,435,490	\$ 488,569	\$ 305,856	\$ 4,797,309	\$ 792
Accounts receivable	1,670,377	-	373,980	-	337,784	35,898
Taxes receivable	-	324,009	-	-	105,594	-
Prepays and other	-	-	-	-	79,011	-
Total assets	\$ 7,946,964	\$ 4,759,499	\$ 862,549	\$ 305,856	\$ 5,319,698	\$ 36,690
LIABILITIES						
Accounts payable	\$ 83,430	\$ 81,096	\$ 14,575	\$ -	\$ 80,997	\$ 89,505
Accrued liabilities	28,884	113,080	54,364	-	-	3,858
Due to other funds	-	-	-	-	-	-
Unearned revenue	-	-	108,926	-	-	26,840
Total liabilities	112,314	194,176	177,865	-	80,997	120,203
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue-property taxes	-	324,009	-	-	105,594	-
FUND BALANCES						
Nonspendable-prepays	-	-	-	-	79,011	-
Restricted	-	-	-	-	3,085,621	-
Assigned	7,834,650	4,241,314	684,684	305,856	1,968,475	-
Unassigned	-	-	-	-	-	(83,513)
Total fund balances	7,834,650	4,241,314	684,684	305,856	5,133,107	(83,513)
Total liabilities, deferred inflows of resources, and fund balances	\$ 7,946,964	\$ 4,759,499	\$ 862,549	\$ 305,856	\$ 5,319,698	\$ 36,690

(Continued)

DAVIS COUNTY

**COMBINING BALANCE SHEET (Continued)
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2021**

	<u>Special Revenue Funds</u>		<u>Debt Service Funds</u>		<u>Total Nonmajor Governmental Funds</u>	
	<u>Paramedic Fund</u>	<u>Flood Control Fund</u>	<u>General Government</u>	<u>Municipal Building Authority</u>		<u>Sales Tax Revenue Bonds</u>
ASSETS						
Cash and cash equivalents	\$ 609,976	\$ 8,035,735	-	\$ -	\$ 928,549	\$ 25,878,863
Accounts receivable	-	131	-	191,773	-	2,609,943
Taxes receivable	-	203,679	76,704	-	-	709,986
Prepays and other	-	-	-	-	-	79,011
Total assets	\$ 609,976	\$ 8,239,545	\$ 76,704	\$ 191,773	\$ 928,549	\$ 29,277,803
LIABILITIES						
Accounts payable	\$ -	\$ 31,939	\$ -	\$ -	\$ -	\$ 381,542
Accrued liabilities	-	55,703	-	-	-	255,889
Due to other funds	-	-	-	185,992	-	185,992
Unearned revenue	-	-	-	-	-	135,766
Total liabilities	-	87,642	-	185,992	-	959,189
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue-property taxes	-	203,679	76,704	-	-	709,986
FUND BALANCES						
Nonspendable-prepays	-	-	-	-	-	79,011
Restricted	-	-	-	5,781	928,549	4,019,951
Assigned	609,976	7,948,224	-	-	-	23,593,179
Unassigned	-	-	-	-	-	(83,513)
Total fund balances	609,976	7,948,224	-	5,781	928,549	27,608,628
Total liabilities, deferred inflows of resources, and fund balances	\$ 609,976	\$ 8,239,545	\$ 76,704	\$ 191,773	\$ 928,549	\$ 29,277,803

(Concluded)

DAVIS COUNTY

SUPPLEMENTAL SCHEDULE 2

(Page 1 of 2)

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	Special Revenue Funds					CDBG/SSBG Fund
	Tourism Fund	Library Fund	Emergency 911 Dispatch	Municipal Building Authority	Special Service Area	
REVENUES:						
Taxes:						
General property taxes - current	\$ -	\$ 8,972,976	\$ -	\$ -	\$ 747,585	\$ -
General property taxes - delinquent	-	144,697	-	-	1,085	-
Penalties and interest on delinquent taxes	-	69,607	-	-	18,059	-
Sales taxes	8,886,050	-	-	-	1,053,866	-
Total taxes	8,886,050	9,187,280	-	-	1,820,595	-
Fines and forfeitures	-	63,616	-	-	-	-
Intergovernmental and grant revenue	286,529	113,773	-	-	1,370,144	1,452,071
Charges for services	783,063	-	1,880,004	-	514,501	-
Interest	14,852	8,635	921	-	15,378	-
Other	91,084	10,236	108,030	160,552	2,300	-
Total revenues	10,061,578	9,383,540	1,988,955	160,552	3,722,918	1,452,071
EXPENDITURES:						
Current:						
General government	-	7,075,600	-	-	489,163	1,425,632
Public safety	-	-	2,133,180	-	-	-
Public works	-	-	-	-	835,367	-
Tourism	3,157,233	-	-	-	-	-
Capital outlay	364,231	-	-	-	951,256	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	3,521,464	7,075,600	2,133,180	-	2,275,786	1,425,632
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	6,540,114	2,307,940	(144,225)	160,552	1,447,132	26,439
OTHER FINANCING SOURCES (USES):						
Transfers in	34,932	-	200,000	-	171,064	-
Transfers out	(1,000,000)	(1,189,975)	-	(160,423)	(935,683)	-
Total other financing sources (uses), net	(965,068)	(1,189,975)	200,000	(160,423)	(764,619)	-
NET CHANGE IN FUND BALANCES	5,575,046	1,117,965	55,775	129	682,513	26,439
FUND BALANCE:						
Beginning of year	2,259,604	3,123,349	628,909	305,727	4,450,594	(109,952)
End of year	\$ 7,834,650	\$ 4,241,314	\$ 684,684	\$ 305,856	\$ 5,133,107	\$ (83,513)

(Continued)

DAVIS COUNTY

SUPPLEMENTAL SCHEDULE 2

(Page 2 of 2)

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (Continued)

NONMAJOR GOVERNMENTAL FUNDS

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	Special Revenue Funds		Debt Service Funds			Total
	Paramedic Fund	Flood Control Special Revenue Fund	General Government	Municipal Building Authority	Sales Tax Revenue Bonds	Nonmajor Governmental Funds
REVENUES:						
Taxes:						
General property taxes - current	\$ 282,700	\$ 5,629,946	\$ 1,963,141	\$ -	\$ -	\$ 17,596,348
General property taxes - delinquent	28,197	86,467	31,926	-	-	292,372
Penalties and interest on delinquent taxes	11,182	43,231	15,380	-	-	157,459
Sales taxes	-	-	-	-	-	9,939,916
Total taxes	<u>322,079</u>	<u>5,759,644</u>	<u>2,010,447</u>	<u>-</u>	<u>-</u>	<u>27,986,095</u>
Fines and forfeitures	-	-	-	-	-	63,616
Intergovernmental and grant revenue	-	17,406	-	-	-	3,239,923
Charges for services	-	-	-	-	-	3,177,568
Interest	170	21,894	1,893	173	275	64,191
Other	-	6,430	-	-	-	378,632
Total revenues	<u>322,249</u>	<u>5,805,374</u>	<u>2,012,340</u>	<u>173</u>	<u>275</u>	<u>34,910,025</u>
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	8,990,395
Public safety	-	-	-	-	-	2,133,180
Public works	-	1,463,528	-	-	-	2,298,895
Tourism	-	-	-	-	-	3,157,233
Capital outlay	-	650,817	-	-	-	1,966,304
Debt service:						
Principal retirement	-	-	8,490,000	460,000	10,385,000	19,335,000
Interest and fiscal charges	-	-	218,712	811,655	980,723	2,011,090
Total expenditures	<u>-</u>	<u>2,114,345</u>	<u>8,708,712</u>	<u>1,271,655</u>	<u>11,365,723</u>	<u>39,892,097</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>322,249</u>	<u>3,691,029</u>	<u>(6,696,372)</u>	<u>(1,271,482)</u>	<u>(11,365,448)</u>	<u>(4,982,072)</u>
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	1,884,139	1,268,030	11,454,976	15,013,141
Transfers out	-	(1,948,764)	-	-	-	(5,234,845)
Total other financing sources (uses), net	<u>-</u>	<u>(1,948,764)</u>	<u>1,884,139</u>	<u>1,268,030</u>	<u>11,454,976</u>	<u>9,778,296</u>
NET CHANGE IN FUND BALANCES	322,249	1,742,265	(4,812,233)	(3,452)	89,528	4,796,224
FUND BALANCE:						
Beginning of year	<u>287,727</u>	<u>6,205,959</u>	<u>4,812,233</u>	<u>9,233</u>	<u>839,021</u>	<u>22,812,404</u>
End of year	<u>\$ 609,976</u>	<u>\$ 7,948,224</u>	<u>\$ -</u>	<u>\$ 5,781</u>	<u>\$ 928,549</u>	<u>\$ 27,608,628</u>

(Concluded)

DAVIS COUNTY

SUPPLEMENTAL SCHEDULE 3

CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
REVENUES:			
Intergovernmental and grant revenue	\$ 60,226	\$ 64,924	\$ 4,698
Interest	395,000	231,497	(163,503)
Other	-	43,165	43,165
	<u>455,226</u>	<u>339,586</u>	<u>(115,640)</u>
EXPENDITURES:			
General government	98,302	23,017	75,285
Public health	60,000	34,536	25,464
Tourism	-	2,453	(2,453)
Capital outlay	25,099,742	11,186,730	13,913,012
	<u>25,258,044</u>	<u>11,246,736</u>	<u>14,011,308</u>
EXCESS (DEFICINECY) OF REVENUES OVER (UNDER) EXPENDITURES	(24,802,818)	(10,907,150)	13,895,668
OTHER FINANCING SOURCES (USES):			
Transfers in	5,735,000	5,735,000	-
Transfers out	(11,461,533)	(11,205,672)	255,861
Total other financing sources (uses), net	<u>(5,726,533)</u>	<u>(5,470,672)</u>	<u>255,861</u>
NET CHANGE IN FUND BALANCE	(30,529,351)	(16,377,822)	14,151,529
FUND BALANCE - Beginning of year	<u>68,963,476</u>	<u>68,963,476</u>	<u>-</u>
FUND BALANCE - End of year	<u>\$ 38,434,125</u>	<u>\$ 52,585,654</u>	<u>\$ 14,151,529</u>

DAVIS COUNTY

SUPPLEMENTAL SCHEDULE 4

TOURISM SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
REVENUES:			
Sales tax	\$ 6,403,622	\$ 8,886,050	\$ 2,482,428
Intergovernmental and grant revenue	143,445	286,529	143,084
Charges for services	702,766	783,063	80,297
Interest	65,000	14,852	(50,148)
Other	200,000	91,084	(108,916)
Total revenues	<u>7,514,833</u>	<u>10,061,578</u>	<u>2,546,745</u>
EXPENDITURES:			
Tourism:			
Salaries and benefits	1,202,579	1,016,386	186,193
Operating expenditures	4,166,675	2,140,847	2,025,828
Capital outlay	1,129,932	364,231	765,701
Total expenditures	<u>6,499,186</u>	<u>3,521,464</u>	<u>2,977,722</u>
EXCESS OF REVENUES OVER EXPENDITURES	1,015,647	6,540,114	5,524,467
OTHER FINANCING SOURCES (USES):			
Transfers in	34,932	34,932	-
Transfers out	(1,000,000)	(1,000,000)	-
Total other financing sources (uses), net	<u>(965,068)</u>	<u>(965,068)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	50,579	5,575,046	5,524,467
FUND BALANCE - Beginning of year	<u>2,259,604</u>	<u>2,259,604</u>	<u>-</u>
FUND BALANCE - End of year	<u>\$ 2,310,183</u>	<u>\$ 7,834,650</u>	<u>\$ 5,524,467</u>

DAVIS COUNTY

SUPPLEMENTAL SCHEDULE 5

**LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
REVENUES:			
General property taxes:			
Current	\$ 9,017,821	\$ 8,972,976	\$ (44,845)
Delinquent	100,259	144,697	44,438
Penalties and interest on delinquent taxes	55,956	69,607	13,651
Total taxes	<u>9,174,036</u>	<u>9,187,280</u>	<u>13,244</u>
Fines and forfeitures	50,000	63,616	13,616
Intergovernmental and grant revenue	108,851	113,773	4,922
Interest	28,000	8,635	(19,365)
Other	6,600	10,236	3,636
Total revenues	<u>9,367,487</u>	<u>9,383,540</u>	<u>16,053</u>
EXPENDITURES:			
General government:			
Salaries and benefits	5,326,448	4,948,355	378,093
Operating expenditures	<u>2,335,608</u>	<u>2,127,245</u>	<u>208,363</u>
Total expenditures	<u>7,662,056</u>	<u>7,075,600</u>	<u>586,456</u>
EXCESS OF REVENUES OVER EXPENDITURES	1,705,431	2,307,940	602,509
OTHER FINANCING USES - Transfers out	<u>(1,189,975)</u>	<u>(1,189,975)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	515,456	1,117,965	602,509
FUND BALANCE - Beginning of year	<u>3,123,349</u>	<u>3,123,349</u>	<u>-</u>
FUND BALANCE - End of year	<u>\$ 3,638,805</u>	<u>\$ 4,241,314</u>	<u>\$ 602,509</u>

DAVIS COUNTY

SUPPLEMENTAL SCHEDULE 6

**EMERGENCY 911 DISPATCH SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
REVENUES:			
Charges for services	\$ 1,698,100	\$ 1,880,004	\$ 181,904
Interest	15,000	921	(14,079)
Other	72,500	108,030	35,530
Total revenues	<u>1,785,600</u>	<u>1,988,955</u>	<u>203,355</u>
EXPENDITURES - Public safety:			
Public safety:			
Salaries and benefits	1,928,977	1,813,198	115,779
Operating expenditures	393,513	319,982	73,531
Total expenditures - public safety	<u>2,322,490</u>	<u>2,133,180</u>	<u>189,310</u>
EXCESS (DEFICINECY) OF REVENUES OVER (UNDER) EXPENDITURES	(536,890)	(144,225)	392,665
OTHER FINANCING SOURCES - Transfers in	<u>200,000</u>	<u>200,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(336,890)	55,775	392,665
FUND BALANCE - Beginning of year	<u>628,909</u>	<u>628,909</u>	<u>-</u>
FUND BALANCE - End of year	<u>\$ 292,019</u>	<u>\$ 684,684</u>	<u>\$ 392,665</u>

DAVIS COUNTY**SUPPLEMENTAL SCHEDULE 7****MUNICIPAL BUILDING AUTHORITY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
REVENUES - Sub-lease payments	\$ 160,423	\$ 160,552	\$ 129
EXPENDITURES - General government	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	160,423	160,552	129
OTHER FINANCING USES - Transfers out	(160,423)	(160,423)	-
NET CHANGE IN FUND BALANCE	-	129	129
FUND BALANCE - Beginning of year	305,727	305,727	-
FUND BALANCE - End of year	<u>\$ 305,727</u>	<u>\$ 305,856</u>	<u>\$ 129</u>

DAVIS COUNTY

SUPPLEMENTAL SCHEDULE 8

**SPECIAL SERVICE AREA SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
REVENUES:			
General property taxes:			
Current	\$ 686,688	\$ 747,585	\$ 60,897
Delinquent	2,500	1,085	(1,415)
Penalties and interest on delinquent taxes	25,000	18,059	(6,941)
Sales taxes	717,500	1,053,866	336,366
Total taxes	1,431,688	1,820,595	388,907
Intergovernmental and grant revenue	1,589,000	1,370,144	(218,856)
Charges for services	427,500	514,501	87,001
Interest	106,000	15,378	(90,622)
Other	-	2,300	2,300
Total revenues	3,554,188	3,722,918	168,730
EXPENDITURES:			
General government-operating expenditures	685,855	489,163	196,692
Public works			
Salaries and benefits	700,000	591,743	108,257
Operating expenditures	372,705	243,624	129,081
	1,072,705	835,367	237,338
Capital outlay	1,042,722	951,256	91,466
Total expenditures	2,801,282	2,275,786	525,496
EXCESS OF REVENUES OVER EXPENDITURES	752,906	1,447,132	694,226
OTHER FINANCING SOURCES (USES):			
Transfers in	325,000	171,064	(153,936)
Transfers out	(935,683)	(935,683)	-
Total other financing sources (uses), net	(610,683)	(764,619)	(153,936)
NET CHANGE IN FUND BALANCE	142,223	682,513	540,290
FUND BALANCE - Beginning of year	4,450,594	4,450,594	-
FUND BALANCE - End of year	\$ 4,592,817	\$ 5,133,107	\$ 540,290

DAVIS COUNTY

SUPPLEMENTAL SCHEDULE 9

**COMMUNITY DEVELOPMENT BLOCK GRANTS/SOCIAL SERVICES BLOCK GRANTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
REVENUES - Intergovernmental and grant revenue	\$ 1,553,409	\$ 1,452,071	\$ (101,338)
EXPENDITURES:			
General government			
Salaries and benefits	161,015	153,844	7,171
Pass-through grants	1,240,550	1,206,625	33,925
Operating expenditures	<u>64,650</u>	<u>65,163</u>	<u>(513)</u>
Total expenditures	<u>1,466,215</u>	<u>1,425,632</u>	<u>40,583</u>
EXCESS (DEFICINECY) OF REVENUES OVER (UNDER) EXPENDITURES	87,194	26,439	(60,755)
FUND BALANCE - Beginning of year	<u>(109,952)</u>	<u>(109,952)</u>	<u>-</u>
FUND BALANCE - End of year	<u>\$ (22,758)</u>	<u>\$ (83,513)</u>	<u>\$ (60,755)</u>

DAVIS COUNTY

SUPPLEMENTAL SCHEDULE 10

PARAMEDIC SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
REVENUES:			
General property taxes:			
Current	\$ -	\$ 282,700	\$ 282,700
Delinquent	-	28,197	28,197
Penalties and interest on delinquent taxes	-	11,182	11,182
Interest earnings	-	170	170
Total revenues	<u>-</u>	<u>322,249</u>	<u>322,249</u>
EXPENDITURES - General government	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	322,249	322,249
FUND BALANCE - Beginning of year	<u>287,727</u>	<u>287,727</u>	<u>-</u>
FUND BALANCE - End of year	<u>\$ 287,727</u>	<u>\$ 609,976</u>	<u>\$ 322,249</u>

DAVIS COUNTY

SUPPLEMENTAL SCHEDULE 11

**FLOOD CONTROL SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
REVENUES:			
General property taxes:			
Current	\$ 5,442,274	\$ 5,629,946	\$ 187,672
Delinquent	55,000	86,467	31,467
Penalties and interest on delinquent taxes	30,000	43,231	13,231
Intergovernmental and grant revenue	-	17,406	17,406
Interest	125,000	21,894	(103,106)
Other	10,000	6,430	(3,570)
Total revenues	<u>5,662,274</u>	<u>5,805,374</u>	<u>143,100</u>
EXPENDITURES:			
Public works			
Salaries and benefits	1,458,306	1,212,978	245,328
Operating expenditures	352,893	250,550	102,343
Capital outlay	1,502,723	650,817	851,906
Total expenditures	<u>3,313,922</u>	<u>2,114,345</u>	<u>1,199,577</u>
EXCESS OF REVENUES OVER EXPENDITURES	2,348,352	3,691,029	1,342,677
OTHER FINANCING USES - Transfers out	<u>(2,102,700)</u>	<u>(1,948,764)</u>	<u>153,936</u>
NET CHANGE IN FUND BALANCE	245,652	1,742,265	1,496,613
FUND BALANCE - Beginning of year	<u>6,205,959</u>	<u>6,205,959</u>	<u>-</u>
FUND BALANCE - End of year	<u>\$ 6,451,611</u>	<u>\$ 7,948,224</u>	<u>\$ 1,496,613</u>

DAVIS COUNTY

SUPPLEMENTAL SCHEDULE 12

GENERAL OBLIGATION DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
REVENUES:			
Taxes - general property taxes - current	\$ 1,931,087	\$ 1,963,141	\$ 32,054
Taxes - general property taxes - delinquent	20,000	31,926	11,926
Penalties and interest on delinquent taxes	15,000	15,380	380
Interest earnings	75,000	1,893	(73,107)
	<u>2,041,087</u>	<u>2,012,340</u>	<u>(28,747)</u>
EXPENDITURES			
Principal retirement	8,490,000	8,490,000	-
Interest expense and fiscal charges	219,088	218,712	376
	<u>8,709,088</u>	<u>8,708,712</u>	<u>376</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(6,668,001)	(6,696,372)	(28,371)
OTHER FINANCING SOURCES - Transfers in	<u>2,000,000</u>	<u>1,884,139</u>	<u>(115,861)</u>
FUND BALANCE - Beginning of year	<u>4,812,233</u>	<u>4,812,233</u>	<u>-</u>
FUND BALANCE - End of year	<u>\$ 144,232</u>	<u>\$ -</u>	<u>\$ (144,232)</u>

DAVIS COUNTY

SUPPLEMENTAL SCHEDULE 13

**MUNICIPAL BUILDING AUTHORITY DEBT SERVICE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
REVENUES - Interest earnings	\$ -	\$ 173	\$ 173
EXPENDITURES:			
Principal retirement	460,000	460,000	-
Interest expense and fiscal charges	<u>808,030</u>	<u>811,655</u>	<u>(3,625)</u>
Total expenditures	<u>1,268,030</u>	<u>1,271,655</u>	<u>(3,625)</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(1,268,030)	(1,271,482)	(3,452)
OTHER FINANCING SOURCES - Transfers in	<u>1,268,030</u>	<u>1,268,030</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	(3,452)	(3,452)
FUND BALANCE - Beginning of year	<u>9,233</u>	<u>9,233</u>	<u>-</u>
FUND BALANCE - End of year	<u>\$ 9,233</u>	<u>\$ 5,781</u>	<u>\$ (3,452)</u>

DAVIS COUNTY

SUPPLEMENTAL SCHEDULE 14

**SALES TAX REVENUE BONDS DEBT SERVICE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
REVENUES - Interest earnings	-	275	275
EXPENDITURES:			
Principal retirement	10,385,000	10,385,000	-
Interest expense and fiscal charges	1,012,671	980,723	31,948
Total expenditures	11,397,671	11,365,723	31,948
EXCESS (DEFICINECY) OF REVENUES OVER (UNDER) EXPENDITURES	(11,397,671)	(11,365,448)	32,223
OTHER FINANCING SOURCES - Transfers in	11,454,976	11,454,976	-
NET CHANGE IN FUND BALANCE	57,305	89,528	32,223
FUND BALANCE - Beginning of year	839,021	839,021	-
FUND BALANCE - End of year	<u>\$ 896,326</u>	<u>\$ 928,549</u>	<u>\$ 32,223</u>



www.daviscountyutah.gov

Internal Service Funds

Insurance Fund

This fund accounts for monies received and expended by the County to provide for risk management for all County related functions.

Telephone and Security System Fund

This fund accounts for the services provided by the county-wide telephone, e-mail, and security systems.

Building and Grounds Fund

This fund accounts for management of county-owned facilities under central management.

Employee Service Reserve Fund

This fund primarily accounts for monies received, expended, and accumulated by the County to provide for employee dental insurance.

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2021

	<u>Insurance</u>	<u>Telephone and Security System</u>	<u>Building and Grounds</u>	<u>Employee Service Reserve</u>	<u>Total Internal Service Funds</u>
ASSETS					
CURRENT:					
Cash and cash equivalents	\$ 1,335,749	\$ 1,204,636	\$ 4,491,550	\$ 1,146,572	\$ 8,178,507
Accounts receivables	2,856	18,545	6,217	-	27,618
Prepaid Expense	-	-	2,434	286,990	289,424
Total current assets	<u>1,338,605</u>	<u>1,223,181</u>	<u>4,500,201</u>	<u>1,433,562</u>	<u>8,495,549</u>
NONCURRENT:					
Capital assets					
Furniture, fixtures, and equipment	574,028	226,810	637,494	-	1,438,332
Less accumulated depreciation	<u>(574,028)</u>	<u>(199,634)</u>	<u>(556,882)</u>	<u>-</u>	<u>(1,330,544)</u>
Total noncurrent assets	<u>-</u>	<u>27,176</u>	<u>80,612</u>	<u>-</u>	<u>107,788</u>
TOTAL ASSETS	<u>1,338,605</u>	<u>1,250,357</u>	<u>4,580,813</u>	<u>1,433,562</u>	<u>8,603,337</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows of resources relating to pensions	17,700	15,949	331,398	-	365,047
Deferred outflows of resources relating to OPEB	<u>2,864</u>	<u>2,387</u>	<u>67,593</u>	<u>-</u>	<u>72,844</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>20,564</u>	<u>18,336</u>	<u>398,991</u>	<u>-</u>	<u>437,891</u>
LIABILITIES					
CURRENT:					
Accounts payable	1,067	4,507	174,234	80,576	260,384
Accrued liabilities	3,545	-	61,483	-	65,028
Obligations for compensated absences	-	-	23,009	-	23,009
Total current liabilities	<u>4,612</u>	<u>4,507</u>	<u>258,726</u>	<u>80,576</u>	<u>348,421</u>
LONG-TERM:					
Total OPEB liability	46,349	36,419	812,752	-	895,520
Obligations for compensated absences	-	-	72,862	-	72,862
Net pension liability	4,804	4,752	76,999	-	86,555
Total long-term liabilities	<u>51,153</u>	<u>41,171</u>	<u>962,613</u>	<u>-</u>	<u>1,054,937</u>
TOTAL LIABILITIES	<u>55,765</u>	<u>45,678</u>	<u>1,221,339</u>	<u>80,576</u>	<u>1,403,358</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources relating to pensions	22,956	20,090	374,577	-	417,623
Deferred inflows of resources relating to OPEB	<u>6,848</u>	<u>5,707</u>	<u>180,330</u>	<u>-</u>	<u>192,885</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>29,804</u>	<u>25,797</u>	<u>554,907</u>	<u>-</u>	<u>610,508</u>
NET POSITION					
Net investment in capital assets	-	27,176	80,612	-	107,788
Unrestricted	<u>1,273,600</u>	<u>1,170,042</u>	<u>3,122,946</u>	<u>1,352,986</u>	<u>6,919,574</u>
TOTAL NET POSITION	<u>\$ 1,273,600</u>	<u>\$ 1,197,218</u>	<u>\$ 3,203,558</u>	<u>\$ 1,352,986</u>	<u>\$ 7,027,362</u>

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	<u>Insurance</u>	<u>Telephone and Security System</u>	<u>Building and Grounds</u>	<u>Employee Service Reserve</u>	<u>Total Internal Service Funds</u>
OPERATING REVENUES:					
Charges to other funds	\$ 1,216,224	\$ 394,304	\$ 6,405,151	\$ 787,110	\$ 8,802,789
Other revenues	795	106,948	83,373	-	191,116
Total operating revenues	<u>1,217,019</u>	<u>501,252</u>	<u>6,488,524</u>	<u>787,110</u>	<u>8,993,905</u>
OPERATING EXPENSES:					
Salaries, wages, and benefits	136,766	74,614	2,335,412	-	2,546,792
Insurance claims and premiums	938,498	-	-	721,938	1,660,436
Line charges	-	127,315	-	-	127,315
Other operating expenses	11,444	223,916	2,487,224	-	2,722,584
Depreciation	-	8,842	43,537	-	52,379
Total operating expenses	<u>1,086,708</u>	<u>434,687</u>	<u>4,866,173</u>	<u>721,938</u>	<u>7,109,506</u>
OPERATING INCOME (LOSS)	<u>130,311</u>	<u>66,565</u>	<u>1,622,351</u>	<u>65,172</u>	<u>1,884,399</u>
NON-OPERATING REVENUES:					
Interest income	4,071	3,714	12,733	-	20,518
Intergovernmental and grant revenue	-	-	10,067	-	10,067
Total non-operating revenues (expenses), net	<u>4,071</u>	<u>3,714</u>	<u>22,800</u>	<u>-</u>	<u>30,585</u>
CHANGE IN NET POSITION	<u>134,382</u>	<u>70,279</u>	<u>1,645,151</u>	<u>65,172</u>	<u>1,914,984</u>
NET POSITION:					
Beginning of year	<u>1,139,218</u>	<u>1,126,939</u>	<u>1,558,407</u>	<u>1,287,814</u>	<u>5,112,378</u>
End of year	<u>\$ 1,273,600</u>	<u>\$ 1,197,218</u>	<u>\$ 3,203,558</u>	<u>\$ 1,352,986</u>	<u>\$ 7,027,362</u>

DAVIS COUNTY

SUPPLEMENTAL SCHEDULE 17

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	<u>Insurance</u>	<u>Telephone and Security System</u>	<u>Building and Grounds</u>	<u>Employee Service Reserve</u>	<u>Total Internal Service Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES:					
Receipts from customers and users	\$ 4,734	\$ 110,217	\$ 85,367	\$ -	\$ 200,318
Receipts from interfund services provided	1,216,224	394,304	6,405,151	787,110	8,802,789
Payments to suppliers	49,839	(347,585)	(2,443,599)	(700,178)	(3,441,523)
Payments to employees	(149,424)	(87,449)	(2,543,768)	-	(2,780,641)
Net cash provided by (used in) operating activities	<u>1,121,373</u>	<u>69,487</u>	<u>1,503,151</u>	<u>86,932</u>	<u>2,780,943</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Operating grants	-	-	10,067	-	10,067
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	-	(14,891)	-	-	(14,891)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	4,071	3,714	12,734	-	20,519
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,125,444	58,310	1,525,952	86,932	2,796,638
CASH AND CASH EQUIVALENTS:					
Beginning of year	210,305	1,146,326	2,965,598	1,059,640	5,381,869
End of year	<u>\$ 1,335,749</u>	<u>\$ 1,204,636</u>	<u>\$ 4,491,550</u>	<u>\$ 1,146,572</u>	<u>\$ 8,178,507</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:					
Operating income (loss)	\$ 130,311	\$ 66,565	\$ 1,622,351	\$ 65,172	1,884,399
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:					
Depreciation expense	-	8,842	43,537	-	52,379
Net changes in assets, deferred outflows of resources, liabilities, and deferred inflows of resources:					
Accounts receivables	3,939	3,269	1,994	-	9,202
Inventories and other assets	1,001,973	-	(2,434)	33,886	1,033,425
Deferred outflows of resources	(1,180)	(1,169)	(18,775)	-	(21,124)
Accounts payable	(2,192)	3,646	46,059	(12,126)	35,387
Accrued liabilities	1,718	-	14,267	-	15,985
Total OPEB liability	3,727	3,106	94,728	-	101,561
Obligation for compensated absences	-	-	15,486	-	15,486
Net pension liability	(22,384)	(20,283)	(395,077)	-	(437,744)
Deferred inflows of resources	5,461	5,511	81,015	-	91,987
Net cash provided by (used in) operating activities	<u>\$ 1,121,373</u>	<u>\$ 69,487</u>	<u>\$ 1,503,151</u>	<u>\$ 86,932</u>	<u>\$ 2,780,943</u>

Custodial Funds

Treasurer's Tax Collection Custodial Fund

This fund accounts for the collection of real and personal property and other taxes for other governments and the disbursement of those taxes to those other governments.

County Custodial Fund

This fund accounts for various assets held by the County as a custodian for other governments or organizations.

DAVIS COUNTY**SUPPLEMENTAL SCHEDULE 18****COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021**

	Treasurer's Tax Collection Custodial Fund	County Custodial Fund	Total Custodial Funds
ASSETS			
Cash and cash equivalents	\$ 96,555,596	\$ 172,979	\$ 96,728,575
Accounts receivable	<u>-</u>	<u>24,845</u>	<u>24,845</u>
TOTAL ASSETS	<u>\$ 96,555,596</u>	<u>\$ 197,824</u>	<u>\$ 96,753,420</u>
LIABILITIES			
Due to other governments	<u>96,555,596</u>	<u>-</u>	<u>96,555,596</u>
NET POSITION			
Restricted for: Individuals, organizations, and other governments	<u>\$ -</u>	<u>\$ 197,824</u>	<u>\$ 197,824</u>

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	Treasurer's Tax Collection Custodial Fund	County Custodial Fund	Total Custodial Funds
ADDITIONS:			
Tax collections for other governments	\$ 362,769,434	\$ -	\$ 362,769,434
Miscellaneous	-	18,980,582	18,980,582
Total Additions	<u>362,769,434</u>	<u>18,980,582</u>	<u>381,750,016</u>
DEDUCTIONS:			
Tax disbursements to other governments	362,769,434	-	362,769,434
Payments to Beneficiaries	-	19,391,308	19,391,308
Total Deductions	<u>362,769,434</u>	<u>19,391,308</u>	<u>382,160,742</u>
CHANGE IN NET POSITION	-	(410,726)	(410,726)
NET POSITION:			
Net position - beginning as adjusted	-	608,550	608,550
Net position - ending	<u>\$ -</u>	<u>\$ 197,824</u>	<u>\$ 197,824</u>



www.daviscountyutah.gov

Other Schedules

Schedule of Tax Charged, Collected, and Disbursed

This schedule reports total taxable value, current tax rates, total tax charged, and total taxes collected during the year for each taxing authority within the County. This schedule is required by state law.

Treasurer's Tax Collection Custodial Fund – Schedule of Receipts and Disbursements

This schedule reports the cash coming into and out of the County's Tax Collection Custodial Fund during the year. It provides detail for every taxing authority within the County. This schedule is required by state law.

DAVIS COUNTY

SUPPLEMENTAL SCHEDULE 20
(page 1 of 2)

TREASURER'S TAX COLLECTION FUND
SCHEDULE OF TAXES CHARGED, COLLECTED, AND DISBURSED
FOR THE YEAR ENDED DECEMBER 31, 2021

ENTITY	YEAR-END REAL PROPERTY & CENTRALLY ASSESSED VALUES			PERSONAL PROPERTY	PROPERTY TAX CALCULATION				
	Real Property	Centrally Assessed	Total		ENTIRETY TOTAL VALUE	Real			
						Current Year Tax Rate	Prior Year Tax Rate (Personal)	Property & Centrally Assessed Tax Charged	Personal Property Tax Charged
Statewide School	28,537,145,050	869,371,003	29,406,516,053	2,707,978,911	.005893	.005959	173,292,599	16,136,846	189,429,445
Davis Co., School Dist.	28,537,145,050	869,371,003	29,406,516,053	2,707,978,911	.00661	.00628	48,844,223	4,408,590	53,252,813
Davis Co., School Dist. Charter	28,537,145,050	869,371,003	29,406,516,053	2,707,978,911	.00088	.00083	2,587,773	224,762	2,812,535
Davis County	28,537,145,050	869,371,003	29,406,516,053	2,707,978,911	.00004	.00000	29,524,142	3,005,857	32,529,999
Davis County Jail	28,537,145,050	869,371,003	29,406,516,053	2,707,978,911	.00063	.00071	1,852,611	192,267	2,044,878
County Library	28,537,145,050	869,371,003	29,406,516,053	2,707,978,911	.000289	.000319	8,498,483	863,845	9,362,328
Davis County Flood Contr.	28,537,145,050	869,371,003	29,406,516,053	2,707,978,911	.000180	.000199	5,293,173	538,888	5,832,061
Davis County Health Serv.	28,537,145,050	869,371,003	29,406,516,053	2,707,978,911	.000188	.000208	5,528,425	563,260	6,091,685
Davis County Paramedic	28,537,145,050	869,371,003	29,406,516,053	2,707,978,911	.000000	.000119	-	322,249	322,249
County Assess & Coll	28,537,145,050	869,371,003	29,406,516,053	2,707,978,911	.000161	.000177	4,734,449	479,312	5,213,761
State Assess & Coll	28,537,145,050	869,371,003	29,406,516,053	2,707,978,911	.000012	.000012	352,878	32,496	385,374
Boonville City	3,825,760,467	40,280,333	3,866,040,800	8,138,7925	.000967	.000789	3,947,428,725	3,738,461	3,802,676
Centerville City	1,582,796,168	48,246,251	1,631,042,419	50,268,707	.001197	.00158	1,681,311,216	58,211	2,010,569
Clearfield City	1,963,110,764	120,849,578	2,083,960,342	383,050,444	.00437	.00437	2,467,010,786	2,994,651	3,545,094
Clinton City	1,458,732,434	28,222,346	1,486,954,780	22,538,582	.00936	.00608	1,509,493,362	36,242	2,914,986
Farmington City	2,366,471,831	59,628,767	2,426,100,598	78,030,235	.00607	.00491	2,504,130,833	116,343	4,015,087
Fruit Heights City	544,016,080	11,400,390	555,416,470	4,861,691	.00950	.00950	560,278,161	1083,062	1,092,542
Kaysville City	2,664,464,461	47,248,926	2,711,713,387	48,860,921	.00663	.00589	2,760,574,308	77,640	4,587,219
Layton City	6,060,130,186	134,448,201	6,194,578,387	287,284,275	.00593	.00645	4,818,662,662	472,583	10,340,546
North Salt Lake City	2,263,764,909	104,227,154	2,367,992,063	392,149,265	.00141	.00233	2,760,141,328	483,520	3,185,399
South Weber City	573,273,165	75,554,159	648,827,324	8,550,755	.00522	.00403	657,378,079	11,997	999,512
Sunset City	263,660,239	18,147,411	281,807,650	5,801,168	.000858	.000981	287,608,818	241,791	247,482
Syracuse City	2,258,503,889	30,109,343	2,288,613,232	5,137,9656	.00653	.00593	2,339,992,888	3,783,078	3,864,926
West Bountiful City	597,047,014	30,790,325	627,837,339	470,359,338	.00501	.00563	1,098,196,677	641,100	1,457,916
West Point City	763,909,761	15,394,835	779,304,596	9,642,103	.000831	.000910	788,946,699	8,774	656,376
Woods Cross City	1,059,322,304	28,129,191	1,087,451,495	8,101,184	.000811	.000867	1,168,469,679	70,243	952,166
Benched Water Distr	1,904,908,572	40,490,335	1,945,398,907	4,198,807	.000280	.000315	1,986,597,714	544,712	557,690
Boonville Irrigation Water	3,052,018,775	32,063,326	3,084,082,101	88,499,913	.000078	.000086	3,172,582,014	7,611	248,169
Central Davis Sewer	5,289,050,763	129,613,833	5,418,664,596	124,354,707	.000147	.000161	5,543,019,303	20,021	816,565
Central Weber Sewer	573,905,387	73,598,588	647,503,975	8,550,755	.000503	.000564	656,054,730	4,823	330,517
Hooper Water Improv	212,584,336	6,631,519	219,215,855	255,122	.000246	.000277	219,470,977	53,927	53,998
Mosquito Abatement	28,535,221,050	869,223,472	29,404,444,522	2,707,978,911	.000099	.000110	32,112,387,097	2,911,040	3,208,914
North Davis Fire Dist.	2,990,862,814	154,488,990	3,145,351,804	398,493,715	.00540	.00175	3,543,845,519	468,230	5,312,072
North Davis Sewer	13,169,641,713	371,144,057	13,540,785,770	767,749,137	.000682	.000769	14,308,534,907	9,234,816	9,825,215
South Davis Recr. Dist.	9,461,845,394	268,096,119	9,729,941,513	1,802,297,162	.000210	.000218	11,532,238,675	392,901	2,436,189
South Davis Sewer	9,463,349,711	265,589,627	9,728,939,338	1,802,454,705	.000296	.000226	11,531,394,043	2,879,766	3,287,121
South Davis Water	709,167,896	9,480,054	718,647,950	10,334,447	.000159	.000183	728,982,397	14,265	116,156
South Davis Metro Fire Srvc A	9,462,718,314	277,490,697	9,740,209,011	1,802,454,705	.000585	.000317	11,542,663,716	5,698,022	6,269,400
Special Serv Area	290,257,378	76,391,478	366,648,856	732,759,326	.000761	.000901	1,099,408,182	660,216	939,236
Weber Basin Water	28,535,221,050	869,223,472	29,404,444,522	2,707,978,911	.000132	.000146	32,112,387,097	3,881,387	4,276,747
							355,339,803	33,287,810	388,627,613

DAVIS COUNTY

SUPPLEMENTAL SCHEDULE 20
(continued - page 2 of 2)

TREASURER'S TAX COLLECTION FUND
SCHEDULE OF TAXES CHARGED, COLLECTED, AND DISBURSED
FOR THE YEAR ENDED DECEMBER 31, 2021

ENTITY	TAXES CHARGED		TAXES PERCENTAGE COLLECTED			OTHER COLLECTIONS						Total, All Collections / Distributed		
	Unpaid Taxes	Total	Reallo- Personal Property	Fee-in-lieu Age-based	Misc. Collection	Redemptions	Delinquent Interest/ Penalty	Less Tax increment Paid	Total, All Collections					
Statewide School	189,429,445	5,131,466	4,458,212	382,553	9,972,231	179,457,214	94.7%	56,760	11,208,627	2,116,751	4,355,363	10,491	5,577,177	19,172,829
Davis Co. School Dist.	53,252,818	1,448,299	1,256,591	107,826	2,812,716	50,440,097	94.7%	155,736	3,159,262	595,573	1,227,602	3,143	1,571,982	54,037,431
Davis Co. School Dist. Chart	2,812,535	79,296	66,574	5,713	15,183	2,660,952	94.6%	17,056	167,378	3,1469	65,039	1,650	83,284	2,860,260
Davis County	32,529,999	1,123,740	759,553	65,176	1,948,469	30,581,530	94.0%	(246,926)	1,909,632	360,687	742,030	357,764	1,870,069	3,183,464
Davis County Jail	2,044,878	76,704	47,661	4,090	19,164	2,007,213	93.7%	(9,146)	109,828	22,614	46,562	1,181	76,006	2,011,456
County Library	9,362,328	324,009	2,186,36	18,761	561,406	8,800,922	94.0%	(69,691)	549,685	103,809	213,592	5,419	411,832	9,191,904
Davis County Flood Contr.	5,832,061	203,679	136,175	11,685	351,539	5,480,522	94.0%	(44,259)	342,364	64,649	133,033	3,375	217,161	5,762,523
Davis County Health Serv.	6,091,685	213,032	142,227	12,204	367,463	5,724,222	94.0%	(46,647)	357,581	67,523	138,946	3,525	226,813	6,018,337
Davis County Paramedic	322,249	-	-	-	322,249	-	100.0%	(322,249)	-	2,398	-	-	(319,851)	322,249
County Assess & Coll	5,213,761	179,773	12,180	10,452	32,026	4,901,735	94.0%	(36,894)	306,226	57,822	118,991	3,019	-	5,350,899
State Assess & Coll	385,374	13,152	9,078	779	23,009	362,365	94.0%	480	22,824	4,288	8,869	225	-	399,051
Bountiful City	3,802,676	106,156	53,896	1,779	161,831	3,640,845	95.7%	15,648	219,709	28,503	90,512	2,465	73,272	3,924,410
Centerville City	2,010,569	79,133	26,269	3,563	108,965	1,901,604	94.6%	2,848	122,591	12,817	12,817	1,597	228,461	1,865,043
Clearfield City	3,545,094	74,061	85,482	4,823	164,366	3,380,728	95.4%	8,123	179,159	7,435	56,839	1,793	522,702	3,111,375
Clinton City	2,914,986	85,772	158,298	6,166	250,236	2,664,750	91.4%	8,037	203,287	30,999	38,416	843	-	2,946,332
Fruit Heights City	4,015,087	102,191	48,335	9,752	160,278	3,854,809	96.0%	10,902	225,554	52,662	79,361	2,531	432,153	3,793,666
Kaysville City	1,092,542	27,945	16,802	3,816	48,563	1,043,979	95.6%	140	71,536	8,227	28,399	945	-	1,153,226
Layton City	4,587,219	130,496	80,783	6,219	217,498	4,369,721	95.3%	4,775	315,782	53,602	112,879	1,949	18,405	4,840,303
North Salt Lake City	10,340,546	292,991	344,683	16,065	653,739	9,686,807	93.7%	(8,186)	660,236	106,667	271,966	6,225	329,377	10,398,338
South Weber City	3,185,399	123,828	25,408	9,144	158,380	3,027,019	95.0%	(29,475)	159,983	28,675	89,499	2,077	189,248	3,078,530
Sunset City	999,512	20,579	42,341	5,018	67,938	931,574	93.2%	1,210	67,585	9,443	17,469	531	-	1,027,812
Syracuse City	247,482	10,452	7,929	190	18,571	228,911	92.5%	(640)	13,925	(3,982)	7,556	194	-	245,964
West Bountiful City	3,864,926	111,767	185,048	11,634	308,449	3,556,477	92.0%	4,336	293,021	58,424	86,665	1,807	149,915	3,850,815
West Point City	145,791	46,227	10,262	2,340	58,829	139,908	96.0%	(20,132)	49,448	29,290	19,637	585	30,477	144,743
Woods Cross City	656,376	18,191	3,193	1,863	51,991	604,385	92.1%	(643)	45,237	36,994	8,011	207	13,518	680,673
Benchland Water Distr	557,690	16,252	10,314	1,150	46,736	905,430	95.1%	(3,567)	55,088	5,552	47,501	1,344	52,458	958,890
Bountiful Irrigation Water	248,169	7,281	3,282	97	10,660	237,509	95.7%	(606)	13,572	1,869	5,591	173	9,503	248,605
Central Davis Sewer	816,565	22,905	11,830	1,920	36,655	779,910	95.5%	(1,471)	51,100	7,660	17,636	448	8,777	846,506
Central Weber Sewer	330,517	7,033	13,993	1,331	22,357	308,160	93.2%	(458)	22,247	3,123	6,101	176	-	339,349
Hooper Water Improv	53,998	2,290	2,762	152	5,204	48,794	90.4%	(7)	3,729	12,106	989	31	-	65,642
Mosquito Abatement	3,208,914	14,714	74,896	6,427	196,037	3,012,877	93.9%	(25,831)	188,300	35,546	73,156	1,856	188,539	3,147,365
North Davis Fire Dist.	5,131,072	129,388	165,025	8,963	303,376	5,008,696	94.3%	154,506	300,826	68,296	89,322	2,654	482,418	5,141,882
North Davis Sewer	9,825,215	320,871	358,730	20,439	700,040	9,125,175	92.9%	(59,068)	630,626	129,661	214,954	5,037	510,418	9,535,967
South Davis Reer. Dis.	2,436,189	78,402	25,533	3,393	107,328	2,328,861	95.6%	(8,833)	122,172	21,824	61,156	1,667	123,497	2,402,810
South Davis Sewer	3,287,121	95,269	35,990	4,779	136,038	3,151,083	95.9%	134,045	171,884	27,766	86,346	2,350	121,420	3,452,054
South Davis Water	116,156	3,441	1,980	55	10,680	110,680	95.3%	(224)	7,091	911	3,241	88	10,728	110,559
South Davis Metro Fire Svc.	6,269,400	186,226	7,128	9,444	266,798	6,002,602	95.7%	498,618	340,405	53,192	170,403	4,637	-	7,069,857
Special Serv Area	939,236	105,594	2,767	5,844	14,205	825,031	87.8%	(94,358)	17,387	17,441	4,160	150	2,653	767,158
Weber Basin Water	4,276,747	150,244	99,862	8,569	258,675	4,018,072	94.0%	(32,637)	251,067	47,402	97,542	2,475	184,582	4,199,339
	388,627,613	11,298,121	9,219,967	775,148	21,293,236	367,334,377		-	22,981,198	4,327,286	8,898,805	564,900	13,368,447	390,738,119

DAVIS COUNTY

SUPPLEMENTAL SCHEDULE 21

TREASURER'S TAX COLLECTION FUND
 SCHEDULE OF RECEIPTS AND DISBURSEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Treasurer's Balance		Apportionments			Totals	Disbursements	Treasurer's Balance 12/31/2021
	1/1/2021	Receipts	Current Taxes	Delinquent Taxes	Other Collections			
Current 2021 taxes	\$ -	\$ 380,702,825	\$ (380,702,825)	\$ -	\$ -	\$ -	\$ -	\$ -
Prior year redemptions and rollbacks	-	11,477,711	-	(11,477,711)	-	-	-	-
Other taxes - "Class D"	1,197,494	7,311,583	-	-	(7,239,330)	1,269,747	475,255	794,492
Interest received	-	564,900	-	-	(564,900)	-	-	-
Fee in lieu	-	22,981,198	-	-	(22,981,198)	-	-	-
Miscellaneous collections	-	4,327,284	-	-	(4,327,284)	-	-	-
Taxes held for refund & prepayments	418,472	441,272	-	-	-	859,744	418,472	441,272
Total	1,615,966	427,806,773	(380,702,825)	(11,477,711)	(35,112,712)	2,129,491	893,727	1,235,764
Davis County:								
County funds	-	-	37,399,688	1,165,158	3,138,773	41,703,619	41,703,619	-
County library	-	-	8,800,922	274,211	658,913	9,734,046	9,734,046	-
Special service area	-	-	825,030	22,090	34,979	882,099	882,099	-
County flood	-	-	5,480,522	170,789	410,388	6,061,699	6,061,699	-
County health services	-	-	5,724,221	178,379	428,628	6,331,228	6,331,228	-
County paramedics	-	-	322,250	-	2,398	324,648	324,648	-
Total Davis County	-	-	58,552,633	1,810,627	4,674,079	65,037,339	65,037,339	-
Davis County School District	58,191,147	-	229,897,311	7,167,432	17,221,847	312,477,737	250,798,414	61,679,323
State Charter School	620,784	-	2,660,953	83,497	200,497	3,565,731	2,826,604	739,127
Cities and towns:								
Bountiful	780,311	-	3,640,845	90,512	252,478	4,764,146	3,708,254	1,055,892
Centerville	340,913	-	1,901,605	52,047	137,005	2,431,570	2,042,091	389,479
Clearfield	446,694	-	3,380,729	99,339	188,387	4,115,149	3,628,982	486,167
Clinton	612,292	-	2,664,751	49,269	235,737	3,562,049	2,774,519	787,530
Farmington	388,448	-	3,854,809	101,265	280,746	4,625,268	3,915,063	710,205
Fruit Heights	296,375	-	1,043,979	28,399	80,708	1,449,461	1,114,952	334,509
Kaysville	1,132,366	-	4,369,721	150,457	371,334	6,023,878	4,749,767	1,274,111
Layton	2,710,020	-	9,686,806	324,833	777,128	13,498,787	10,833,379	2,665,408
North Salt Lake	769,532	-	3,027,018	89,499	190,735	4,076,784	3,398,210	678,574
South Weber City	229,283	-	931,574	19,364	77,558	1,257,779	924,145	333,634
Sunset	50,957	-	228,910	7,556	10,137	297,560	232,153	65,407
Syracuse	764,969	-	3,556,477	116,541	353,252	4,791,239	3,936,239	855,000
West Bountiful	408,093	-	1,399,088	46,928	79,624	1,933,733	1,638,182	295,551
West Point	171,391	-	604,385	40,504	82,438	898,718	742,169	156,549
Woods Cross	253,037	-	905,430	49,284	61,984	1,269,735	1,044,258	225,477
Total cities and towns	9,354,681	-	41,196,127	1,265,797	3,179,251	54,995,856	44,682,363	10,313,493
Other taxing districts:								
Benchland Water Dist	152,604	-	532,570	13,900	39,655	738,729	603,861	134,868
Bountiful Irrigation Water District	67,193	-	237,510	5,591	2,418,636	2,728,930	2,670,305	58,625
Central Davis Sewer	216,792	-	779,910	21,789	59,208	1,077,699	866,252	211,447
Central Weber Sewer	90,404	-	308,160	6,727	25,546	430,837	325,407	105,430
Hooper Water Improv	14,949	-	48,794	12,731	15,866	92,340	77,547	14,793
Mosquito Abatement	806,999	-	3,012,877	93,922	225,703	4,139,501	3,450,322	689,179
North Davis Fire Dist	741,632	-	5,008,695	195,083	371,776	6,317,186	5,055,179	1,262,007
North Davis Sewer	2,376,017	-	9,125,175	317,569	765,970	12,584,731	10,549,983	2,034,748
South Davis Metro Fire	997,786	-	6,002,602	183,961	398,234	7,582,583	5,072,096	2,510,487
South Davis Recreation	508,351	-	2,328,860	66,023	145,123	3,048,357	2,507,278	541,079
South Davis Sewer	586,664	-	3,151,084	93,206	748,375	4,579,329	3,573,012	1,006,317
South Davis Water	24,317	-	110,680	3,241	367,718	505,956	486,233	19,723
State Treasurer (State A&C)	112,351	-	362,365	11,386	27,337	513,439	406,806	106,633
Weber Basin Water	1,042,143	-	4,018,072	125,229	4,227,891	9,413,335	8,489,329	924,006
Total other taxing districts	7,738,202	-	35,027,354	1,150,358	9,837,038	53,752,952	44,133,610	9,619,342
Redevelopment agencies:								
Bountiful	696,122	-	997,442	-	-	1,693,564	1,096,122	597,442
Centerville	1,796,360	-	1,658,194	-	-	3,454,554	1,796,360	1,658,194
Clearfield	2,561,710	-	2,565,723	-	-	5,127,433	2,561,710	2,565,723
Farmington	985,533	-	542,109	-	-	1,527,642	985,533	542,109
Kaysville	146,353	-	135,328	-	-	281,681	146,353	135,328
Layton	1,804,632	-	2,022,360	-	-	3,826,992	1,804,632	2,022,360
Military Instillation Development Auth	897,903	-	1,158,001	-	-	2,055,904	897,903	1,158,001
North Salt Lake	1,813,886	-	2,009,743	-	-	3,823,629	1,813,886	2,009,743
Syracuse	962,942	-	1,139,500	-	-	2,102,442	962,942	1,139,500
West Bountiful	219,962	-	203,067	-	-	423,029	219,962	203,067
West Point	153,462	-	193,251	-	-	346,713	153,462	193,251
Woods Cross	507,572	-	507,986	-	-	1,015,558	507,572	507,986
Woods Cross/West Bountiful	231,784	-	235,743	-	-	467,527	231,784	235,743
Total redevelopment agencies	12,778,221	-	13,368,447	-	-	26,146,668	13,178,221	12,968,447
GRAND TOTAL	\$ 90,299,001	\$ 427,806,773	\$ -	\$ -	\$ -	\$ 518,105,774	\$ 421,550,278	\$ 96,555,496



III. Statistical Section



Davis
COUNTY



www.daviscountyutah.gov

Statistical Section

The Statistical Section provides additional historical context and detail to aid in using the information in Davis County's financial statements and in understanding and assessing the County's overall financial health.

Financial Trends Information

These schedules present trend information to help the reader understand how the County's financial performance and fiscal health have changed.

Net Position by Component	132
Changes in Net Position.....	134
Fund Balances – Governmental Funds	136
Changes in Fund Balances – Governmental Funds.....	138

Revenue Capacity Information

These schedules contain information to help the reader assess the County's capacity to raise revenue from the County's most significant revenue source, property tax.

Assessed Value and Estimated Actual Value of Taxable Property.....	140
Direct and Overlapping Property Tax Rates	142
Principal Property Taxpayers.....	143
Property Tax Levies and Collections	144

Debt Capacity Information

These Schedules present information to help the reader understand and assess the County's levels of outstanding debt and the County's ability to issue additional debt in the future.

Ratios of Outstanding Debt by Type.....	145
Ratios of General Bonded Debt Outstanding	146
Computation of Direct and Overlapping Debt	147
Legal Debt Margin.....	148
Pledged Revenue Coverage	149

Demographic and Economic Information

These schedules present demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Demographic and Economic Statistics	150
Principal Employers.....	151

Operating Information

These schedules offer operating data to help the reader understand how the information in the County's financial report relates to the services it provides and the activities it performs.

Full Time Equivalent County Government Employees	152
Operating Indicators by Function/Program.....	153
Capital Asset Statistics by Function/program	154

Sources: Unless otherwise noted, the information in the following schedules is derived from Davis County's Annual Comprehensive Financial Reports for the years indicated.

DAVIS COUNTY

**STATISTICAL SCHEDULE 1
NET POSITION BY COMPONENT - LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)**

	2021	Restated 2020	Restated 2019	Restated 2018
Governmental activities:				
Net investment in capital assets	\$ 133,519,643	\$ 118,699,899	\$ 113,022,028	\$ 103,238,917
Restricted	69,953,638	51,215,202	46,482,325	21,387,831
Unrestricted	75,142,405	56,347,344	15,959,364	25,146,787
Total government activities net position	<u>\$ 278,615,686</u>	<u>\$ 226,262,445</u>	<u>\$ 175,463,717</u>	<u>\$ 149,773,535</u>
Business-type activities:				
Net investment in capital assets	\$ 4,788,709	\$ 4,650,808	\$ 4,711,169	\$ 4,822,989
Restricted	-	-	-	-
Unrestricted	748,840	649,532	2,358,542	2,218,386
Total business-type activities net position	<u>\$ 5,537,549</u>	<u>\$ 5,300,340</u>	<u>\$ 7,069,711</u>	<u>\$ 7,041,375</u>
Primary government:				
Net investment in capital assets	\$ 138,308,352	\$ 123,350,707	\$ 117,733,197	\$ 108,061,906
Restricted	69,953,638	51,215,202	46,482,325	21,387,831
Unrestricted	75,891,245	56,996,876	18,317,906	27,365,173
Total primary government net position	<u>\$ 284,153,235</u>	<u>\$ 231,562,785</u>	<u>\$ 182,533,428</u>	<u>\$ 156,814,910</u>

Note: Net position was restated for 2020 to correct the allocation between restricted and unrestricted net position.

Net position was restated for 2019 to comply with GASB Statement 84.

Net position was restated for 2018 to correct an error in prior years.

Net position was restated for 2017 to comply with GASB Statement

Net position was restated for 2014 to comply with GASB Statement

Net position was restated for 2012 to correct an inventory error which occurred during that year.

Restated 2017	2016	2015	Restated 2014	2013	Restated 2012
\$ 92,141,359	\$ 91,364,621	\$ 89,724,704	\$ 86,466,593	\$ 85,304,816	\$ 82,993,856
21,868,148	16,252,175	13,457,162	7,499,737	6,873,325	6,423,979
17,985,284	11,042,892	11,314,400	26,677,822	31,934,720	36,115,358
<u>\$ 131,994,791</u>	<u>\$ 118,659,688</u>	<u>\$ 114,496,266</u>	<u>\$ 120,644,152</u>	<u>\$ 124,112,861</u>	<u>\$ 125,533,193</u>
\$ 4,912,019	\$ 4,894,047	\$ 4,924,171	\$ 4,849,984	\$ 4,819,354	\$ 4,920,283
-	-	-	-	-	-
1,406,054	1,278,631	(1,165,423)	(1,196,404)	(1,452,641)	(1,451,213)
<u>\$ 6,318,073</u>	<u>\$ 6,172,678</u>	<u>\$ 3,758,748</u>	<u>\$ 3,653,580</u>	<u>\$ 3,366,713</u>	<u>\$ 3,469,070</u>
\$ 97,053,378	\$ 96,258,668	\$ 94,648,875	\$ 91,316,577	\$ 90,124,170	\$ 87,914,139
21,868,148	16,252,175	13,457,162	7,499,737	6,873,325	6,423,979
19,391,338	12,321,523	10,148,977	25,481,418	30,482,079	34,664,145
<u>\$ 138,312,864</u>	<u>\$ 124,832,366</u>	<u>\$ 118,255,014</u>	<u>\$ 124,297,732</u>	<u>\$ 127,479,574</u>	<u>\$ 129,002,263</u>

DAVIS COUNTY

**STATISTICAL SCHEDULE 2
CHANGES IN NET POSITION - LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)**

Expenses	Year Ended December 31,			
	2021	2020	2019	2018
Government activities:				
General governmental	\$ 61,049,550	\$ 64,749,233	\$ 50,082,881	\$ 46,930,376
Public safety	40,094,746	42,821,754	40,444,792	39,020,693
Public health	18,638,328	15,267,879	12,084,893	11,704,740
Public works	4,146,446	4,187,400	4,386,534	4,091,042
Tourism	3,829,486	4,457,227	3,548,697	2,757,186
Transportation	53,210,990	44,437,360	42,586,965	42,967,295
Interest on long-term debt	1,298,700	1,841,691	2,077,115	2,969,858
Total governmental activities	182,268,246	177,762,544	155,211,877	150,441,190
Business-type activities:				
Golf Course	3,257,962	2,763,427	2,602,667	2,556,249
Inmates Commissary	1,173,149	675,187	821,365	378,694
Total business-type activities	4,431,111	3,438,614	3,424,032	2,934,943
Total primary government expenses	\$ 186,699,357	\$ 181,201,158	\$ 158,635,909	\$ 153,376,133
Program Revenues				
Government activities:				
Charges for services:				
General governmental	\$ 7,974,744	\$ 7,846,652	\$ 6,499,746	\$ 4,391,134
Public safety	11,148,325	9,884,236	11,269,921	12,839,815
Public health	4,772,940	4,188,312	4,483,413	4,350,650
Public works	523,231	179,853	351,843	307,345
Tourism	829,147	226,947	595,023	582,962
Operating grants and contributions	35,720,140	44,983,096	11,794,543	11,207,260
Capital grants and contributions	140,397	400,184	840,496	728,793
Total governmental activities program revenues	61,108,924	67,709,280	35,834,985	34,407,959
Business-type activities:				
Charges for services:				
Golf Course	3,911,853	3,049,300	2,389,402	2,405,876
Inmates Commissary	717,933	595,545	973,034	1,213,484
Total business-type activities program revenues	4,629,786	3,644,845	3,362,436	3,619,360
Total primary government program revenues	\$ 65,738,710	\$ 71,354,125	\$ 39,197,421	\$ 38,027,319
Net (Expense)/Revenue				
Governmental activities	\$ (121,159,322)	\$ (110,053,264)	\$ (119,376,892)	\$ (116,033,231)
Business-type activities	228,515	206,231	(61,596)	684,417
Total primary government net expenses	\$ (120,930,807)	\$ (109,847,033)	\$ (119,438,488)	\$ (115,348,814)
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes				
Property taxes	\$ 67,057,290	\$ 69,863,206	\$ 67,598,999	\$ 67,573,738
Sales taxes	31,919,548	26,282,552	25,362,889	23,898,226
Mass Transit Taxes	37,810,366	31,591,779	28,471,461	26,980,557
Local Option Transportation Taxes	35,297,121	29,767,917	20,267,589	13,515,707
Investment earnings	691,819	1,346,538	2,113,151	1,624,052
Sale of capital assets	736,419	-	112,987	53,694
Transfers	-	2,000,000	(16,660)	21,600
Total governmental activities	173,512,563	160,851,992	143,910,416	133,667,574
Business-type activities:				
Investment earnings	4,894	20,788	73,272	59,711
Sale of capital assets	3,800	3,610	-	774
Transfers	-	(2,000,000)	16,660	(21,600)
Total business-type activities	8,694	(1,975,602)	89,932	38,885
Total primary government	\$ 173,521,257	\$ 158,876,390	\$ 144,000,348	\$ 133,706,459
Changes in Net Position				
Governmental activities	52,353,241	50,798,728	24,533,524	17,634,343
Business-type activities	237,209	(1,769,371)	28,336	723,302
Total primary government	\$ 52,590,450	\$ 49,029,357	\$ 24,561,860	\$ 18,357,645

Note: Prior to 2018, Tourism Expense and Revenue were included with General Governmental Expense and Revenue.
Prior to 2017, Transportation Expense was included with General Expense and Mass Transit and Local Option Transportation Taxes were included with Sales Tax.
Also, the numbers were restated for 2012 to correct an inventory error which occurred during that year.

	2017	2016	2015	2014	2013	2012 (Restated)
\$	48,525,487	\$ 79,896,567	\$ 69,704,635	\$ 52,816,933	\$ 43,166,989	\$ 42,270,996
	39,157,278	37,215,293	36,000,767	38,010,920	37,633,934	36,905,270
	11,935,685	11,884,295	11,358,078	11,544,831	11,680,397	12,447,487
	4,023,520	3,795,913	3,605,074	4,287,391	4,211,655	4,072,629
	-	-	-	-	-	-
	35,389,754	-	-	-	-	-
	2,927,945	3,065,058	3,195,564	3,377,286	3,494,637	3,431,611
	141,959,669	135,857,126	123,864,118	110,037,361	100,187,612	99,127,993
	2,593,409	2,358,060	2,254,582	2,332,239	2,276,146	2,328,423
	602,462	563,592	704,667	577,658	443,139	524,585
	3,195,871	2,921,652	2,959,249	2,909,897	2,719,285	2,853,008
\$	145,155,540	\$ 138,778,778	\$ 126,823,367	\$ 112,947,258	\$ 102,906,897	\$ 101,981,001
\$	5,870,034	\$ 5,442,728	\$ 6,291,905	\$ 5,325,796	\$ 6,577,072	\$ 6,303,616
	11,076,858	10,730,516	11,060,023	10,502,366	10,462,088	11,647,177
	3,942,793	3,621,673	3,474,998	3,112,150	3,341,099	4,027,561
	164,966	298,791	274,897	656,068	49,249	66,261
	-	-	-	-	-	-
	11,158,167	11,860,658	11,090,303	11,684,940	11,928,302	12,542,601
	779,520	807,718	835,297	843,659	799,850	891,064
	32,992,338	32,762,084	33,027,423	32,124,979	33,157,660	35,478,280
	2,467,031	2,343,642	2,455,258	2,489,984	2,320,522	2,461,843
	899,177	1,082,516	880,640	707,656	1,026,160	1,216,022
	3,366,208	3,426,158	3,335,898	3,197,640	3,346,682	3,677,865
\$	36,358,546	\$ 36,188,242	\$ 36,363,321	\$ 35,322,619	\$ 36,504,342	\$ 39,156,145
\$	(108,967,331)	\$ (103,095,042)	\$ (90,836,695)	\$ (77,912,382)	\$ (67,029,952)	\$ (63,649,713)
	170,337	504,506	376,649	287,743	627,397	824,857
\$	(108,796,994)	\$ (102,590,536)	\$ (90,460,046)	\$ (77,624,639)	\$ (66,402,555)	\$ (62,824,856)
\$	63,563,662	\$ 54,788,984	\$ 58,455,145	\$ 54,924,710	\$ 47,116,760	\$ 46,727,996
	22,662,948	53,880,557	43,449,029	19,369,384	17,591,414	16,772,100
	25,930,110	-	-	-	-	-
	11,752,468	-	-	-	-	-
	705,915	327,996	272,680	133,579	160,446	288,708
	262,552	162,614	-	-	-	1,548,428
	21,600	(1,901,687)	(64,895)	16,000	741,000	1,016,000
	124,899,255	107,258,464	102,111,959	74,443,673	65,609,620	66,353,232
	23,877	6,737	3,474	2,424	3,958	9,487
	21,092	1,000	8,806	12,700	7,288	5,300
	(21,600)	1,901,687	64,895	(16,000)	(741,000)	(1,016,000)
	23,369	1,909,424	77,175	(876)	(729,754)	(1,001,213)
\$	124,922,624	\$ 109,167,888	\$ 102,189,134	\$ 74,442,797	\$ 64,879,866	\$ 65,352,019
	15,931,924	4,163,422	11,275,264	(3,468,709)	(1,420,332)	2,703,519
	193,706	2,413,930	453,824	286,867	(102,357)	(176,356)
\$	16,125,630	\$ 6,577,352	\$ 11,729,088	\$ (3,181,842)	\$ (1,522,689)	\$ 2,527,163

DAVIS COUNTY

**STATISTICAL SCHEDULE 3
FUND BALANCES, GOVERNMENTAL FUNDS - LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

Fiscal year	2021	2020	2019	Restated 2018
General Fund				
Nonspendable:				
Inventories	\$ 55,978	\$ 43,529	\$ 38,158	\$ 40,353
Prepays and other	245,587	217,865	195,395	171,136
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	403,388	5,727,039	2,271,421	546,153
Unassigned	29,390,294	21,410,552	29,944,645	25,702,705
Total General Fund	\$ 30,095,247	\$ 27,398,985	\$ 32,449,619	\$ 26,460,347
All Other Governmental Funds				
Nonspendable:				
Inventories	\$ 266,008	\$ 225,862	\$ 255,321	\$ 203,119
Prepays and other	105,011	87,817	102,335	340,969
Restricted	72,693,716	72,300,663	46,476,288	21,387,831
Committed	49,845,577	47,878,015	14,118,164	14,043,247
Assigned	32,212,306	22,973,296	23,498,040	20,444,623
Unassigned	(83,513)	(109,952)	-	-
Total All Other Governmental Funds	\$ 155,039,105	\$ 143,355,701	\$ 84,450,148	\$ 56,419,789

Source: Davis County Balance Sheet(s) 2012-2021

Note: Fund balance has been restated for 2018 to correct a misclassification in prior years.

Fund balance has been restated for 2012 to correct an inventory error which occurred during that year.

2017	2016	2015	2014	2013	Restated 2012
\$ 52,253	\$ 49,095	\$ 42,678	\$ 53,050	\$ 53,707	\$ 53,364
209,868	280,741	541,902	187,960	162,272	149,454
-	-	-	-	-	-
-	-	-	-	-	-
1,576,879	-	2,710,309	1,854,877	2,747,786	3,114,988
20,530,583	18,402,051	16,433,444	12,884,660	13,493,988	14,844,659
<u>\$ 22,369,583</u>	<u>\$ 18,731,887</u>	<u>\$ 19,728,333</u>	<u>\$ 14,980,547</u>	<u>\$ 16,457,753</u>	<u>\$ 18,162,465</u>
\$ 253,015	\$ 162,861	\$ 242,999	\$ 105,608	\$ 105,163	\$ 100,550
185,458	218,915	252,613	160,052	319,139	252,578
21,868,148	16,252,175	13,457,162	7,499,737	6,873,325	6,423,979
18,301,495	8,557,045	171,429	171,429	171,429	171,429
13,167,420	13,720,286	20,186,711	22,094,349	24,004,526	23,968,107
-	-	-	-	-	-
<u>\$ 53,775,536</u>	<u>\$ 38,911,282</u>	<u>\$ 34,310,914</u>	<u>\$ 30,031,175</u>	<u>\$ 31,473,582</u>	<u>\$ 30,916,643</u>

DAVIS COUNTY

**STATISTICAL SCHEDULE 4
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS - LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

Fiscal Year	2021	2020	2019	2018
Revenues				
Taxes	\$ 171,763,835	\$ 156,793,103	\$ 141,718,122	\$ 131,375,928
Licenses, fees, and permits	275,882	262,992	287,637	288,918
Intergovernmental revenue	36,613,908	45,888,300	12,271,657	11,595,994
Charges for services	20,805,876	18,527,759	19,253,344	19,167,100
Fines and forfeitures	697,734	638,380	883,770	882,456
Interest	671,301	1,278,473	1,921,027	1,459,901
Other revenues	2,583,700	2,230,981	2,905,383	2,336,147
Total revenues	<u>233,412,236</u>	<u>225,619,988</u>	<u>179,240,940</u>	<u>167,106,444</u>
Expenditures				
General government	\$ 61,332,989	\$ 62,007,403	\$ 46,949,512	\$ 44,469,533
Public Safety	40,210,442	40,653,652	37,265,602	36,874,721
Public health	18,747,544	14,794,850	11,515,392	11,314,083
Public works	2,679,290	2,499,820	2,550,141	2,501,321
Tourism	3,159,686	3,686,315	2,797,168	2,521,410
Transportation	53,210,990	44,437,360	42,586,965	42,967,295
Capital Outlay	19,306,795	10,565,813	9,544,031	5,965,734
Debt Service				
Principal retirement	19,404,098	3,495,906	6,508,002	11,521,426
Interest and fiscal charges	2,011,090	2,280,641	2,332,290	2,738,696
Bond issuance costs	-	291,670	293,906	-
Total expenditures	<u>220,062,924</u>	<u>184,713,430</u>	<u>162,343,009</u>	<u>160,874,219</u>
Excess of revenues over (under) expenditures	<u>13,349,312</u>	<u>40,906,558</u>	<u>16,897,931</u>	<u>6,232,225</u>
Other Financing Sources (Uses)				
Proceeds from sale of Capital Assets	1,030,354	146,810	137,087	60,401
Sales tax revenue bonds issued	-	20,100,000	29,680,000	-
Refunding bonds issued	-	-	-	-
Premium on bonds issued	-	2,909,743	2,378,285	-
Capital lease	-	-	-	276,390
Transfers in	21,844,247	47,162,985	19,874,420	20,050,241
Transfers out	(21,844,247)	(41,662,985)	(19,196,997)	(20,028,641)
Payment to refunded bond escrow agent	-	(15,708,192)	(15,751,095)	-
Total other financing sources (uses)	<u>1,030,354</u>	<u>12,948,361</u>	<u>17,121,700</u>	<u>358,391</u>
Net change in fund balances before special item	14,379,666	53,854,919	34,019,631	6,590,616
Special item	-	-	-	-
Net change in fund balances	<u>\$ 14,379,666</u>	<u>\$ 53,854,919</u>	<u>\$ 34,019,631</u>	<u>\$ 6,590,616</u>
Debt service as a percentage of noncapital expenditures	10.7%	3.3%	5.8%	9.2%

Sources: Davis County Statement of Revenues, Expenditures, and Changes in Fund Balances 2012-2021

Prior to 2018, Tourism Expenditures were classified with General Expenditures.

Prior to 2017, Transportation Expenditures were classified with General Expenditures.

The numbers were restated for 2012 to correct an inventory error which occurred during that year.

	2017	2016	2015	2014	2013	Restated 2012
\$	124,378,008	\$ 109,015,833	\$ 101,865,732	\$ 74,641,080	\$ 65,382,608	\$ 62,714,686
	274,631	252,788	254,965	253,870	284,412	317,417
	11,578,231	12,568,849	11,597,388	12,119,166	12,668,219	13,368,627
	16,875,380	16,394,660	17,128,155	15,888,800	16,281,356	18,124,040
	1,084,535	1,250,991	1,457,809	1,531,225	1,496,812	1,571,946
	622,778	280,945	238,663	106,522	130,792	251,473
	3,014,687	2,139,069	2,440,376	2,178,722	2,277,699	1,916,621
	<u>157,828,250</u>	<u>141,903,135</u>	<u>134,983,088</u>	<u>106,719,385</u>	<u>98,521,898</u>	<u>98,264,810</u>
\$	44,632,821	\$ 76,812,200	\$ 67,145,739	\$ 47,794,965	\$ 39,430,329	\$ 39,771,040
	35,956,272	34,981,611	35,208,908	35,506,587	34,846,742	33,909,392
	11,335,349	11,472,564	11,135,905	11,065,807	11,136,428	11,918,184
	2,405,890	2,279,240	2,079,430	2,466,806	2,450,704	2,235,092
	-	-	-	-	-	-
	35,389,754	-	-	-	-	-
	2,557,821	3,838,084	5,939,545	5,752,100	6,091,499	20,011,201
	4,533,393	4,160,393	3,974,393	3,821,926	3,620,000	3,314,264
	2,832,622	2,953,814	3,140,324	3,337,715	3,457,320	3,504,374
	-	-	56,955	-	-	243,852
	<u>139,643,922</u>	<u>136,497,906</u>	<u>128,681,199</u>	<u>109,745,906</u>	<u>101,033,022</u>	<u>114,907,399</u>
	<u>18,184,328</u>	<u>5,405,229</u>	<u>6,301,889</u>	<u>(3,026,521)</u>	<u>(2,511,124)</u>	<u>(16,642,589)</u>
	296,022	184,856	85,657	90,908	230,386	106,028
	-	-	-	-	-	-
	-	-	8,036,000	-	-	15,750,000
	-	-	-	-	-	1,474,979
	-	-	-	-	391,965	-
	24,589,622	18,853,718	16,120,032	15,623,222	13,994,153	17,885,646
	(24,568,022)	(20,839,881)	(13,537,367)	(15,607,222)	(13,253,153)	(16,869,646)
	-	-	(7,978,686)	-	-	(17,121,128)
	<u>317,622</u>	<u>(1,801,307)</u>	<u>2,725,636</u>	<u>106,908</u>	<u>1,363,351</u>	<u>1,225,879</u>
	18,501,950	3,603,922	9,027,525	(2,919,613)	(1,147,773)	(15,416,710)
	-	-	-	-	-	3,782,944
\$	<u>18,501,950</u>	<u>3,603,922</u>	<u>9,027,525</u>	<u>(2,919,613)</u>	<u>(1,147,773)</u>	<u>(11,633,766)</u>
	5.4%	5.4%	5.8%	6.9%	7.5%	7.2%

DAVIS COUNTY

STATISTICAL SCHEDULE 5

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS

December 31,	Residential Property	Commercial and Industrial Property	Agricultural Property	Mobile and Personal Property	Centrally Assessed Property
2021	\$ 21,963,166,243	\$ 6,333,044,519	\$ 240,934,288	\$ 2,707,978,911	\$ 879,729,470
2020	18,800,650,460	6,010,957,174	215,864,640	2,474,101,778	878,568,630
2019	17,729,980,985	5,848,662,246	177,542,274	2,326,866,557	783,111,038
2018	15,953,299,180	5,412,143,935	172,539,490	2,217,414,795	761,485,288
2017	14,481,985,166	4,904,783,303	190,558,209	2,461,629,632	633,218,825
2016	13,172,061,449	4,420,949,580	116,721,149	2,136,054,321	600,247,124
2015	12,137,403,230	4,056,727,388	124,107,984	1,982,261,211	576,650,891
2014	11,769,131,872	3,879,303,467	128,848,651	1,718,928,896	514,590,370
2013	10,574,438,844	3,628,542,669	115,058,346	1,621,119,209	523,398,238
2012	10,124,228,191	3,583,071,829	119,949,215	1,471,722,453	502,545,497

Source: Davis County Assessor's Office.

<u>Fee in lieu property</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>	<u>Estimated Market Value</u>	<u>Ratio of Taxable Assessed Value to Estimated Market Value</u>
\$ 1,532,079,896	\$ 32,124,853,431	0.001897	\$ 51,415,576,696	62.5%
1,393,837,012	28,380,142,682	0.002215	45,098,354,733	62.9%
1,417,904,321	26,866,163,100	0.002280	42,489,746,245	63.2%
1,398,560,802	24,516,882,688	0.002395	38,603,816,772	63.5%
1,345,328,581	22,672,175,135	0.002586	34,987,059,677	64.8%
1,292,725,501	20,446,033,623	0.002356	31,623,889,734	64.7%
1,258,418,555	18,877,150,704	0.002514	29,257,820,639	64.5%
1,181,154,351	18,010,803,256	0.002522	28,052,491,146	64.2%
1,181,530,533	16,462,557,306	0.002720	24,965,085,765	65.9%
1,174,052,533	15,801,517,185	0.002787	24,023,945,974	65.8%

DAVIS COUNTY

STATISTICAL SCHEDULE 6

DIRECT AND OVERLAPPING PROPERTY TAX RATES

LAST TEN FISCAL YEARS

Fiscal year	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
County direct rates										
County Basic Rate	0.001004	0.001110	0.001143	0.001209	0.001924	0.001703	0.001795	0.001797	0.001935	0.001977
General Obligation Debt Service	0.000063	0.000071	0.000075	0.000062	0.000069	0.000076	0.000110	0.000114	0.000126	0.000131
County Assess & Collect	0.000161	0.000177	0.000182	0.000193	0.000207	0.000224	0.000236	0.000237	0.000112	0.000115
State Assess & Collect	0.000012	0.000012	0.000009	0.000009	0.000010	0.000011	0.000012	0.000013	0.000158	0.000168
County Library	0.000289	0.000319	0.000329	0.000349	0.000376	0.000342	0.000361	0.000361	0.000389	0.000396
Flood Control	0.000180	0.000199	0.000205	0.000217	n/a	n/a	n/a	n/a	n/a	n/a
Health	0.000188	0.000208	0.000214	0.000226	n/a	n/a	n/a	n/a	n/a	n/a
Paramedic	0.000000	0.000119	0.000123	0.000130	n/a	n/a	n/a	n/a	n/a	n/a
Total direct rate	0.001897	0.002215	0.002280	0.002395	0.002586	0.002356	0.002514	0.002522	0.002720	0.002787
County school districts' rates										
Davis County School District	0.007642	0.007670	0.007808	0.007701	0.007575	0.008125	0.008555	0.008259	0.00871	0.008941
City Rates										
Bountiful	0.000967	0.000789	0.000814	0.000880	0.000832	0.000890	0.000957	0.000946	0.001063	0.001094
Centerville	0.001197	0.001158	0.001192	0.001275	0.001354	0.000116	0.001088	0.001072	0.001141	0.001165
Clearfield	0.001437	0.001437	0.001437	0.001607	0.001745	0.001664	0.001800	0.001800	0.001800	0.001800
Clinton	0.001936	0.001608	0.001660	0.001794	0.001925	0.002082	0.002198	0.002253	0.001831	0.001871
Farmington	0.001607	0.001491	0.001640	0.001765	0.001942	0.002132	0.002226	0.002127	0.002290	0.002269
Fruit Heights	0.001950	0.001950	0.001887	0.002027	0.002117	0.002295	0.002369	0.001863	0.002023	0.002054
Kaysville	0.001663	0.001589	0.001589	0.001589	0.001589	0.001717	0.001782	0.001826	0.000999	0.001028
Layton	0.001593	0.001645	0.001666	0.001521	0.001635	0.001842	0.001928	0.001896	0.002046	0.002084
North Salt Lake	0.001141	0.001233	0.001284	0.001355	0.001450	0.001475	0.001517	0.001541	0.001613	0.001637
South Weber	0.001522	0.001403	0.001441	0.000769	0.000815	0.000881	0.000941	0.000954	0.000993	0.000998
Special Service Area	0.000761	0.000901	0.001037	0.000913	0.000962	0.000980	0.000992	0.001003	0.000968	0.000901
Sunset	0.000858	0.000981	0.001587	0.001766	0.001950	0.002121	0.002290	0.002258	0.002357	0.002492
Syracuse	0.001653	0.001593	0.001512	0.001512	0.001573	0.001573	0.001639	0.001659	0.001787	0.001832
West Bountiful	0.001301	0.001363	0.001315	0.001449	0.001566	0.001684	0.001806	0.001788	0.001946	0.001951
West Point	0.000831	0.000910	0.000917	0.000917	0.000945	0.000984	0.001036	0.001036	0.001111	0.001111
Woods Cross	0.000811	0.000867	0.000891	0.000935	0.001003	0.000848	0.000927	0.000913	0.001007	0.001058
Overlapping Rates										
Weber Basin Water	0.000132	0.000146	0.000153	0.000164	0.000174	0.000187	0.000196	0.000199	0.000210	0.000215
Mosquito Abatement	0.000099	0.000110	0.000112	0.000119	0.000107	0.000116	0.000122	0.000124	0.000103	0.000105
North Davis Sewer	0.000682	0.000769	0.000800	0.000869	0.000949	0.001025	0.001025	0.001025	0.001025	0.000993
Bountiful Irrigation 1	0.000078	0.000086	0.000089	0.000096	0.000103	0.000110	0.000120	0.000120	0.000128	0.000131
South Davis Water	0.000159	0.000183	0.000189	0.000202	0.000214	0.000234	0.000250	0.000246	0.000264	0.000253
Central Davis Sewer	0.000147	0.000161	0.000167	0.000178	0.000191	0.000208	0.000216	0.000217	0.000237	0.000237
South Davis Sewer	0.000296	0.000226	0.000234	0.000245	0.000264	0.000287	0.000303	0.000301	0.000324	0.000330
Benchland Water	0.000280	0.000315	0.000322	0.000346	0.000375	0.000411	0.000433	0.000430	0.000475	0.000488
Hooper Water	0.000246	0.000277	0.000294	0.000312	0.000345	0.000369	0.000387	0.000415	0.000446	0.000455
Central Weber Sewer	0.000503	0.000564	0.000607	0.000649	0.000709	0.000758	0.000802	0.000838	0.000866	0.000880
South Davis Recreation	0.000210	0.000218	0.000242	0.000257	0.000279	0.000306	0.000334	0.000338	0.000374	0.000399
North Davis Fire	0.001540	0.001175	0.001108	0.001205	0.001182	0.001182	0.001301	0.001379	0.001444	0.001467
South Davis Metro Fire	0.000585	0.000317	0.000328	0.000343	0.000368	0.000010	n/a	n/a	n/a	n/a

Source: Utah State Tax Commission

DAVIS COUNTY

STATISTICAL SCHEDULE 7
 PRINCIPAL PROPERTY TAX PAYERS
 CURRENT YEAR AND TEN YEARS AGO

Taxpayers	2021			2012		
	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value \$32,124,853,431	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value \$15,801,517,185
Chevron U.S. Inc, Chevron Pipeline & California Oil	\$ 771,232,580	1	2.40%	\$ 418,607,825	1	2.65%
Woods Cross Refining Comp - LLC	313,047,656	2	0.97%	174,920,494	4	1.11%
Freeport Center Associates	236,497,064	3	0.74%	190,774,128	3	1.21%
Pacificorp	234,761,934	4	0.73%	192,792,820	2	1.22%
United States of America & Northrop Grumman	225,330,635	5	0.70%	n/a	n/a	n/a
Questar Gas	190,629,314	6	0.59%	74,432,686	10	0.47%
Station Park Centereal LLC	182,269,837	7	0.57%	n/a	n/a	n/a
Big West Oil LLC	168,008,937	8	0.52%	81,540,839	7	0.52%
Smiths Food King Properties, STG	157,933,862	9	0.49%	75,418,013	9	0.48%
Union Pacific Railroad Co.	121,603,530	10	0.38%	n/a	n/a	n/a
LHM Utah LLC	n/a	n/a	n/a	96,375,334	5	0.61%
ATK Aerospace	n/a	n/a	n/a	88,435,749	6	0.56%
Wal-Mart Real Estate Business Trust	n/a	n/a	n/a	78,134,783	8	0.49%
Totals	<u>\$ 2,601,315,349</u>		<u>8.09%</u>	<u>\$ 1,471,432,671</u>		<u>6.67%</u>

Source: Davis County Clerk/Auditor's Office.

DAVIS COUNTY

STATISTICAL SCHEDULE 8

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN FISCAL YEARS

Year Ended December 31,	Taxes Levied for the Year	Collected within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2021	\$ 46,820,871	\$ 44,024,944	94.0%	\$ -	\$ 44,024,944	94.0%
2020	48,558,656	45,952,813	94.6%	1,158,896	47,111,709	97.0%
2019	47,464,147	44,973,358	94.8%	1,290,054	46,263,412	97.5%
2018	45,523,893	42,681,556	93.8%	1,644,380	44,325,936	97.4%
2017	44,640,898	43,179,858	96.7%	360,560	43,540,418	97.5%
2016	36,629,041	35,000,775	95.6%	827,336	35,828,111	97.8%
2015	35,959,256	33,971,549	94.5%	1,080,156	35,051,705	97.5%
2014	34,664,397	32,666,408	94.2%	1,080,266	33,746,674	97.4%
2013	32,629,005	30,692,132	94.1%	1,291,732	31,983,864	98.0%
2012	31,885,077	29,858,919	93.6%	1,464,269	31,323,188	98.2%

Source: Davis County Treasurer's Office.

DAVIS COUNTY

STATISTICAL SCHEDULE 9 RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS

December 31,	Governmental Activities						Percentage of Personal Income(1)	Per Capita(1)
	General Obligation Bonds	Revenue Bonds	Municipal Building Revenue Bonds	Lease/ Purchase line of credit	Total Primary Government			
2021	\$ -	\$ 19,505,255	\$ 22,210,842	\$ -	\$ 41,716,097	0.2%	115	
2020	8,643,370	30,180,343	22,923,051	69,098	61,815,862	0.4%	172	
2019	10,246,753	31,735,985	16,380,000	138,196	58,500,934	0.3%	165	
2018	11,793,165	20,108,916	17,035,000	207,293	49,144,374	0.3%	140	
2017	13,297,606	29,475,759	17,680,000	65,328	60,518,693	0.4%	174	
2016	14,780,075	31,624,656	18,653,000	143,720	65,201,451	0.5%	190	
2015	16,260,573	33,696,126	19,353,000	222,113	69,531,812	0.5%	207	
2014	17,724,100	35,140,985	20,044,000	307,039	73,216,124	0.6%	222	
2013	19,155,656	37,011,342	20,713,378	385,432	77,265,808	0.6%	240	
2012	20,555,240	38,846,199	21,371,941	-	80,773,380	0.7%	256	

Source: For outstanding debt details, see the notes to the financial statement.

Notes:

- (1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

DAVIS COUNTY

STATISTICAL SCHEDULE 10 RATIOS OF GENERAL BONDED DEBT OUTSTANDING LAST TEN FISCAL YEARS

<u>December 31,</u>	<u>General Obligation Bonds</u>	<u>Adjusted Taxable Valuation</u>	<u>Less Amount In Debt Service Reserves</u>	<u>Net General Bonded Debt</u>	<u>Percentage of Actual Taxable Value of Property</u>	<u>Population</u>	<u>Per Capita</u>
2021	\$ -	\$ 32,124,853,431	\$ -	\$ -	0.00%	362,679	\$ -
2020	8,643,370	28,380,142,682	4,812,233	3,831,137	0.01%	359,925	\$ 11
2019	10,246,753	26,866,163,100	4,563,044	5,683,709	0.02%	355,481	16
2018	11,793,165	24,516,882,688	4,294,319	7,498,846	0.03%	351,713	21
2017	13,297,606	22,672,175,135	4,427,195	8,870,411	0.04%	347,637	26
2016	14,780,075	20,446,033,623	4,628,871	10,151,204	0.05%	342,281	30
2015	16,260,573	18,877,150,704	4,829,655	11,430,918	0.06%	336,043	34
2014	17,724,100	18,010,803,256	4,538,227	13,185,873	0.07%	329,692	40
2013	19,155,656	16,462,557,306	4,248,589	14,907,067	0.09%	322,094	46
2012	20,555,240	15,801,517,185	3,882,762	16,672,478	0.11%	315,809	53

Source: For outstanding debt details, see the notes to the financial statements.

DAVIS COUNTY

**STATISTICAL SCHEDULE 11
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
DECEMBER 31, 2021**

Taxing Entity	2021 Year-End Taxable Valuation 1	County's Portion of Taxable Valuation	County's Percentage	Entity's Outstanding G.O. Debt	Davis County Overlapping Debt
Overlapping:					
State of Utah	\$ 365,408,105,821	\$ 32,114,494,964	8.8%	\$ 2,162,715,000	\$ 190,318,920
Davis County School District	32,124,853,431	32,124,853,431	100.0%	504,010,000	<u>504,010,000</u>
Total Overlapping G.O. Debt					<u>694,328,920</u>
Underlying:					
Weber Basin Water Conservatory District 2,3	83,768,914,503	32,122,745,564	38.3%	10,095,000	3,866,385
Farmington City	2,504,130,833	2,504,130,833	100.0%	4,655,000	4,655,000
South Davis Recreation District 4	11,534,379,669	11,534,379,669	100.0%	5,850,000	5,850,000
North Davis County Sewer District	14,314,895,906	14,314,895,906	100.0%	10,120,000	<u>10,120,000</u>
Total Underlying					<u>24,491,385</u>
Total Overlapping & Underlying Debt					<u>\$ 718,820,305</u>
Total Overlapping Debt (Excluding the State) 5					\$ 504,010,000
Total Direct Debt					<u>41,716,097</u>
Total Direct and Overlapping Debt (Excluding the State) 5					<u>\$ 545,726,097</u>
Total Underlying Debt					\$ 24,491,385
Total Direct Debt					<u>41,716,097</u>
Total Direct and Underlying Debt					<u>\$ 66,207,482</u>
Total Overlapping & Underlying Debt (Excluding the State) 5					\$ 528,501,385
Total Direct Debt					<u>41,716,097</u>
Total Direct, Overlapping and Underlying Debt (Excl. the State) 5					<u>\$ 570,217,482</u>

Notes:

- 1 Values are preliminary and subject to change. Taxable values used in this table excludes the taxable value used to determine uniform fees on tangible personal property.
- 2 The Weber Basin Water Conservatory District covers all of Morgan County, most of the County and Weber Counties, and portions of Box Elder and Summit Counties. Principal and interest on WBWCD general obligation bonds are paid from sales of water. WBWCD bonds are self-supporting except for a maximum .000199 tax rate.
- 3 All or portions of these governmental entities outstanding general obligation debt are supported by user fee revenues from water or sewer. The County's portion of overlapping general obligation debt has been reduced to the extent that such general obligation debt is supported by 'user fee revenues.'
- 4 The South Davis Recreation District members include the cities of Bountiful, Centerville, North Salt Lake, Woods Cross, West Bountiful, and part of unincorporated Davis County.
- 5 The State's general obligation debt is not included in overlapping debt because the State currently levies no property tax for payment of general obligation bonds.

DAVIS COUNTY

STATISTICAL SCHEDULE 12 LEGAL DEBT MARGIN INFORMATION LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Estimated Actual Market Value</u>	<u>Debt Limit</u>	<u>Total net debt applicable to limit</u>	<u>Legal debt margin</u>	<u>Total net debt applicable to the limit as a percentage of debt limit</u>
2021	\$ 51,415,576,696	\$ 1,028,311,534	\$ -	\$ 1,028,311,534	0.00%
2020	45,098,354,733	901,967,095	8,643,370	893,323,725	0.96%
2019	42,489,746,245	849,794,925	10,246,753	839,548,172	1.21%
2018	38,603,816,772	772,076,335	11,793,165	760,283,170	1.53%
2017	34,987,059,677	699,741,194	13,297,606	686,443,588	1.90%
2016	31,623,889,734	632,477,795	14,780,075	617,697,720	2.34%
2015	29,257,820,639	585,156,413	16,260,573	568,895,840	2.78%
2014	28,052,491,146	561,049,823	17,724,100	543,325,723	3.16%
2013	24,965,085,765	499,301,715	19,155,656	480,146,059	3.84%
2012	24,023,945,974	480,478,919	20,555,240	459,923,679	4.28%

Note: The General Obligation Indebtedness of the County is limited by Utah Law to two percent of the "reasonable fair cash value" of taxable property in the County.

DAVIS COUNTY

STATISTICAL SCHEDULE 13

PLEDGED - REVENUE COVERAGE

LAST TEN FISCAL YEARS

Fiscal Year Ended December 31,	Lease Revenue Bonds				Sales Tax Revenue Bonds			
	Lease Revenue Collection	Principal	Interest	Coverage	Total Pledged Taxes	Principal	Interest	Coverage
2021	\$ -	\$ -	\$ -	0%	\$ 22,940,967	\$ 10,385,000	\$ 980,723	202%
2020	-	-	-	0%	19,394,041	1,235,000	928,598	896%
2019	-	-	-	0%	18,210,595	20,090,000	862,639	87%
2018	-	-	-	0%	16,563,120	9,357,000	1,347,248	155%
2017	340,944	338,000	2,944	100%	15,776,984	2,137,000	1,381,075	448%
2016	80,878	75,000	5,878	100%	14,720,513	2,057,000	1,463,058	418%
2015	77,951	71,000	6,951	100%	14,194,393	1,915,000	1,599,118	404%
2014	74,964	67,000	7,964	100%	13,364,291	1,830,000	1,729,655	375%
2013	73,940	65,000	8,940	100%	12,615,253	1,780,000	1,781,758	354%
2012	70,864	61,000	9,864	100%	12,015,480	1,730,000	1,830,120	338%

DAVIS COUNTY

STATISTICAL SCHEDULE 14 DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Population</u>	<u>Births</u>	<u>Deaths</u>	<u>Personal Income</u>	<u>Per Capita Personal Income*</u>	<u>Unemployment Rate</u>	<u>Total Public School Enrollment</u>
2021	362,679	4,960	2,339	n/a	n/a	2.2%	72,540
2020	359,925	4,827	2,201	18,464,152,500	51,300	4.1%	70,643
2019	355,481	5,075	1,840	17,213,456,463	48,423	2.4%	72,897
2018	351,713	5,282	1,892	16,279,387,918	46,286	2.9%	72,264
2017	347,637	5,473	1,826	15,332,877,522	44,106	3.1%	71,908
2016	342,281	5,687	1,762	14,149,554,259	41,339	3.3%	71,021
2015	336,043	5,870	1,710	13,441,720,000	40,000	3.3%	69,879
2014	329,692	5,772	1,684	12,782,158,840	38,770	3.6%	69,139
2013	322,094	5,720	1,612	12,359,390,968	38,372	4.2%	68,571
2012	315,809	5,844	1,544	11,724,093,316	37,124	5.0%	68,342

Source: Utah Department of Workforce Services, Utah Population Estimates Committee, Davis County School District, Davis County Vital Statistics, Bureau of Economic Analysis, Census.gov.

* Note: 2021 per capita personal income, and personal income information was not available at the time this was released.

DAVIS COUNTY

STATISTICAL SCHEDULE 15 PRINCIPAL EMPLOYERS PRIOR YEAR AND TEN YEARS AGO

Employer	2020			2012		
	Employees	Rank	Percentage of Total County Employment 175,929	Employees	Rank	Percentage of Total County Employment 134,583
Hill Air Force Base	10,000 - 14,999	1	8.5%	10,000 - 14,999	1	11.1%
Davis County School District	7,000 - 9,999	2	5.7%	7,000 - 9,999	2	7.4%
Wal-mart Associates	2,000 - 2,999	3	1.7%	1,000 - 1,999	3	1.5%
Kroger Group Cooperative	2,000 - 2,999	4	1.7%	1,000 - 1,999	6	1.5%
Lifetime Products	1,000 - 1,999	5	1.1%	1,000 - 1,999	4	1.5%
ATK Space Systems	1,000 - 1,999	6	1.1%	500 - 999	7	0.7%
Progrexion Teleservices	1,000 - 1,999	7	1.1%	n/a - n/a	n/a	n/a
Lagoon Inc.	1,000 - 1,999	8	1.1%	1,000 - 1,999	5	1.5%
ATK Launch Systems	1,000 - 1,999	9	1.1%	n/a - n/a	n/a	n/a
Northrop Grumman	500 - 999	10	0.6%	n/a - n/a	n/a	n/a
Davis County Government	n/a - n/a	n/a	n/a	500 - 999	8	0.7%
Utility Trailer & Manufacturing	n/a - n/a	n/a	n/a	500 - 999	9	0.7%
Davis Hospital and Medical Center	n/a - n/a	n/a	n/a	500 - 999	10	0.7%
Totals	<u>26,500 - 41,990</u>		<u>23.7%</u>	<u>23,000 - 36,990</u>		<u>27.3%</u>

Source: Utah Department of Workforce Services

Note: 2021 data was not available at the time this report was issued. Number of employees is based upon an annual average.

Note: Smith's Food and Drug / Distribution Center changed to Kroger Group Cooperative

DAVIS COUNTY

STATISTICAL SCHEDULE 16 FULL TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM LAST TEN FISCAL YEARS

Function/Program	Full-Time Equivalent Employees as of December 31,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Government										
Commission	5	5	5	5	5	5	5	5	5	5
Justice Court	9	9	8	9	8	8	9	11	9	10
Human Resources	22	19	17	13	11	9	10	10	10	10
Info Systems	39	39	38	36	35	33	33	33	32	31
Clerk/Auditor	28	30	28	32	27	30	27	23	24	26
Treasurer	4	5	4	4	4	4	4	4	4	4
Recorder	15	15	14	15	16	16	17	17	18	18
Attorney	47	49	47	49	46	45	45	44	43	43
CJC	6	6	5							
Assessor	32	35	35	34	35	35	37	38	38	38
Surveyor	5	5	5	5	6	6	6	6	6	6
Tax Administration	n/a	n/a	n/a	n/a	n/a	n/a	n/a	4	4	5
Senior Services	68	29	34	34	33	32	30	30	27	29
Weatherization	n/a	n/a	n/a	n/a	n/a	n/a	2	11	13	17
Public Safety										
Sheriff's Officers	139	137	130	131	130	131	133	135	134	133
Correction's Officers	171	195	177	173	181	179	177	183	177	184
Animal Care and Control	24	26	25	23	24	24	27	26	27	27
911-Emergency	23	24	22	21	19	21	20	21	22	21
Health/Nursing										
WIC Program	23	9	11	11	11	10	10	10	11	13
Epidimiology	n/a	n/a	n/a	n/a	9	8	8	8	7	8
Administration	179	73	68	65	15	15	10	10	10	8
Air Quality	n/a	n/a	n/a	n/a	n/a	n/a	2	3	3	24
Environmental	n/a	n/a	n/a	n/a	18	18	17	18	17	16
Nursing	n/a	n/a	n/a	n/a	15	17	16	14	12	14
Promotion	n/a	n/a	n/a	n/a	9	8	8	7	6	5
Public Health Performance	n/a	n/a	n/a	n/a	n/a	n/a	4	4	3	4
Redevelopment										
Community and Economic Development	11	12	9	9	9	8	4	4	4	4
Planning	n/a	n/a	n/a	n/a	n/a	n/a	5	5	5	5
Parks and recreation										
Valley View Golf Course	14	14	13	15	15	15	15	15	14	16
Davis Park Golf Course	15	14	13	13	13	13	13	13	14	13
Events Center	8	8	10	10	10	9	10	10	9	9
Library	84	88	82	84	84	84	84	85	85	84
Public Works	25	26	26	26	26	27	27	28	27	28
Facilities Management	21	19	20	18	18	17	29	28	30	29
Total	1017	892	846	835	832	827	844	863	850	887

Source: Davis County Personnel Department

Total employees in each department is calculated by actual hours worked by department divided by 2080 hours (full time equivalent). The number is then rounded to nearest whole number.

Beginning in 2015 Tax Administration is part of the Clerk/Auditor Department.

Beginning in 2016 Planning combined with Community and Economic Development.

Beginning in 2016 Public Health Performance combined with Health Admin and Air Quality combined with Environmental Health.

Beginning in 2016 Facilities Management began contracting for janitorial services.

Beginning in 2018 Epidimiology, Environmental, Nursing, and Promotion combined with Health Admin.

Beginning in 2019 CJC was reported on its own.

Significant increase in 2021 employees in health sector due to COVID-19.

DAVIS COUNTY

**STATISTICAL SCHEDULE 17
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function/Program	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012
General Government										
Clerk/Auditor										
Veteran Abatements	7,402	7,582	7,713	7,633	7,412	7,630	6,655	9,588	5,665	5,454
Circuit Breaker Abatements	835	822	871	840	852	857	885	927	931	964
Blind Abatements	89	94	103	106	113	115	131	128	122	123
Indigent Abatements	65	85	117	120	35	145	161	161	169	163
Treasurer										
Number of Tax Notices Sent	108,594	106,636	105,048	105,378	102,342	101,340	100,481	99,643	98,448	97,436
Recorder										
Number of Recordings	110,495	116,951	78,992	68,553	74,987	78,142	71,735	57,612	72,679	75,848
Sheriff										
Traffic Citations	1,301	2,715	3,616	3,052	3,177	4,513	3,542	3,259	3,960	5,129
DUIs	97	79	82	121	119	141	102	131	144	175
Arrests	1,339	651	903	1,012	1,161	1,350	1,016	953	1,035	1,471
E-911 phone calls	132,647	127,196	139,028	141,046	145,703	186,406	189,890	181,303	192,705	139,699
Average number of inmates	518	378	678	743	717	666	696	698	689	727
Senior Services										
Total Meals Delivered	118,005	119,120	114,656	116,934	115,893	123,547	123,429	121,719	137,254	141,980
Health/Nursing										
Client Count	7,248	7,278	9,786	9,058	8,764	8,073	10,814	12,587	11,164	11,890
Number of Immunizations	11,723	11,511	16,633	15,006	12,669	12,157	16,751	17,302	20,199	16,456
Weatherization										
Homes Serviced	n/a	n/a	n/a	n/a	n/a	n/a	29	114	131	162
Library										
Items Loaned	3,155,195	2,953,406	3,446,281	3,453,456	2,702,161	2,769,721	2,750,531	2,779,102	2,805,128	2,807,144
Materials Held	646,225	685,386	699,492	710,530	730,485	816,407	751,754	744,984	728,954	714,722
Registered Users	161,872	158,049	165,856	166,588	167,353	169,638	173,783	176,144	183,179	168,062
Golf Course										
Rounds	171,424	166,483	129,491	137,115	133,500	145,457	153,088	156,058	150,556	158,395

Source: Davis County Departments

DAVIS COUNTY

STATISTICAL SCHEDULE 18 CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM LAST TEN FISCAL YEARS

Function/Program	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012
General										
Buildings	4	4	4	4	4	4	4	4	4	4
Total Square Footage	157,585	157,585	157,585	157,585	157,585	157,585	157,585	157,585	157,585	157,585
Vehicles	37	31	33	33	33	33	24	26	26	25
Golf Courses										
Acres	280	280	280	280	280	280	280	280	280	280
Number of Buildings	5	5	5	5	5	5	5	5	5	5
Total Square Footage	27,072	27,072	27,072	27,072	27,072	27,072	27,072	27,072	27,072	27,072
Vehicles	4	5	5	5	6	7	7	7	7	7
Events Centers										
Number of Buildings	12	12	12	12	12	12	12	12	12	12
Total Square Footage	147,209	147,209	147,209	147,209	147,209	147,209	147,209	147,209	147,209	147,209
Vehicles	2	2	2	2	4	4	5	5	5	5
Public Libraries										
Number of Library Buildings	7	7	7	7	7	7	7	7	7	7
* Total Square Footage	118,087	127,443	127,443	119,283	119,283	119,283	119,283	110,704	110,704	110,704
Vehicles	1	1	1	1	1	1	1	1	1	1
Conference Center (Sq. Ft.)	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000
Health/Nursing										
Number of Buildings	5	5	5	5	5	5	5	5	5	5
Total Square Footage	85,520	85,520	85,520	85,520	85,520	85,520	85,520	85,520	85,520	85,520
Vehicles	21	14	10	10	10	10	23	23	23	22
Sheriff/Corrections										
Number of Buildings	4	4	4	4	4	4	4	4	4	4
Total Square Footage	325,472	325,472	325,472	325,472	325,472	325,472	325,472	325,472	325,472	325,472
Sheriff Vehicles	94	91	90	92	95	95	93	93	93	93
Animal Control										
Animal Control Square Footage	12,577	12,577	12,577	12,577	12,577	12,577	12,577	12,577	12,577	12,577
Animal Control Vehicles	14	14	14	14	14	14	17	17	18	18
Floods										
Number of Channels	24	24	24	24	24	24	24	24	24	24
Miles of Stream Channels	198	198	198	198	198	198	198	198	198	198
Miles of Stream Bank	400	400	400	400	400	400	400	400	400	400
Senior Services										
Number of Senior Centers	3	3	3	3	3	3	3	3	3	3
Total Square Footage	36,511	36,511	36,511	36,511	36,511	36,511	36,511	36,511	36,511	36,511
Vehicles	22	23	20	20	21	22	25	25	25	25
Public Works										
Number of Buildings	6	6	6	6	6	6	6	6	6	6
Total Square Footage	35,322	35,322	35,322	32,052	32,052	32,052	32,052	32,052	32,052	32,052
Vehicles	30	28	28	29	29	29	30	30	30	30

Source: Various Departments of Davis County

* New Clearfield Library square footage is less than old Clearfield Library square footage.

IV. Single Audit Section



Davis
COUNTY



www.daviscountyutah.gov



www.daviscountyutah.gov



CERTIFIED PUBLIC ACCOUNTANTS

Steven L. Carver, CPA
Gordon H. James, CPA
Jason K. Lund, CPA

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Honorable County Commission
Davis County, Utah

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Davis County, Utah (the County) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 22, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. We did identify a deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2021-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

County's Response to Findings

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carver Florek & James, CPAs

Layton, Utah
June 22, 2022



CARVER
FLOREK &
JAMES, CPA's

Steven L. Carver, CPA
Gordon H. James, CPA
Jason K. Lund, CPA

CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

To the Honorable County Commission
Davis County, Utah

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Davis County's (the County) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2021. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, On a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2021-002 and 2021-003. Our opinion on each major federal program is not modified with respect to these matters. Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. the County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2021-002 and 2021-003, to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed. Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. the County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Carver Flock & James, CPAs

June 22, 2022
Layton, Utah

DAVIS COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2021

SECTION I – Summary of the Auditor’s Results:

Financial Statements

An unmodified opinion was issued regarding the financial statements of Davis County.

Internal control over financial reporting:

- Material weakness identified? Yes No
- Significant deficiency identified? Yes No

Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major federal programs:

- Material weakness identified? Yes No
- Significant deficiency identified? Yes No
- Audit finding required to be reported in accordance with 2 CFR 200.516(a)? Yes No

An unmodified report was issued regarding compliance for each major program and on internal control over compliance required by the OMB’s Uniform Guidance.

For the year ended December 31, 2021, the County had seven (7) major programs:

Assistance		
<u>Listing Number</u>	<u>Name of Federal Program or Cluster</u>	<u>Opinion</u>
21.023	Emergency Rental Assistance Program	Unmodified
21.027	Corona Virus State & Local Fiscal Recovery Funds	Unmodified
93.268	Immunization Co-Op Agreement	Unmodified
93.323	Epidemiology and Lab Capacity Infectious Disease Co-op	Unmodified
93.788	OPIOD State Targeted Response Crisis	Unmodified
93.958	Community Mental Health Service Block Grant	Unmodified
93.959	Preventative and Treatment Substance Abuse Block Grant	Unmodified

The threshold for Type A programs was \$1,116,544.

The County was determined to be a low-risk auditee.

DAVIS COUNTY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED DECEMBER 31, 2021

SECTION II – Financial Statement Findings:

2021-001: Identification of Transportation Sales Tax Receivable – Significant Deficiency

- Criteria: The County should have appropriate procedures and controls in place to ensure year end accruals are recorded, therefore revenues and expenditures are reported in the proper period.
- Condition: We found that the County did not record year end receivables for transportation sales tax revenues.
- Cause: The County’s procedure for identifying transportation sales tax receivables at year end was not comprehensive enough to identify this receivable prior to submitting the trial balance for audit.
- Effect: The preliminary receivables for the Transportation Fund were understated.
- Recommendation: We recommend that the County implement more comprehensive procedures to identify all receivables prior to submitting the trial balance for audit.

SECTION III – Federal Awards Findings:

2021-002: Suspension and Debarment – Significant Deficiency – ALN 21.027

- Criteria: Prior to enter in subawards and contracts with award funds, the County must verify that such contractors and subrecipients are not suspended, debarred, or otherwise excluded pursuant to 31 CFR § 19.300.
- Condition: The County did not conduct an appropriate search for suspension or debarment of vendors/contractors who were performing work under ALN 21.027, prior to entering into a contract to perform services under this award.
- Questioned Costs: \$0
- Cause: The County received a large influx of federal funding in response to coronavirus pandemic. The County did not have proper controls in place to ensure that the vendors/contractors hired to perform work under this award are not suspended, debarred or otherwise excluded pursuant to 31 CFR § 19.300.
- Effect: After entering into contracts to perform work under this award the County has made efforts to verify the vendors/contractors are not suspended or debarred or otherwise excluded. To date the County has not identified any vendors/contractors who are suspended, debarred or otherwise excluded.
- Recommendation: The County should implement controls to ensure vendors/contractors are not suspended or debarred prior to entering into a contractual relationship to perform work under federal programs that have this requirement.

DAVIS COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2021

SECTION III – Federal Awards Findings: (Continued)

2021-003: Payroll Costs - Allowable Costs – Significant Deficiency – ALN 93.268 & 93.323

Criteria: The County is required to have procedures in place to assure that federal awards are expended only for allowable costs in accordance with Subpart E – Cost Principles of the Uniform Guidance. Allowable costs are supported by appropriate documentation and correctly charged as to account, amount, and period. 2 CFR 200.430(i) establishes requirements for documentation of personnel expenses. 2 CFR 200.303(a) establishes that the auditee must establish and maintain effective internal control over the federal award that provides assurance that the entity is managing the federal award in compliance with federal statutes, regulations, and the terms and conditions of the federal award.

Condition: During our testing we found five instances where hours used to allocate payroll to the grant differed from actual hours worked and paid. We found one instance where a timesheet was missing an employee signature and the manager’s signature.

Questioned Costs: \$0

Cause: Tracking of grant-related payroll is tedious process that requires additional review internally to ensure necessary paperwork supports the payroll paid.

Effect: Payroll and related costs were not properly reported by an insignificant amount.

Recommendation: We recommend management continue to review the process over tracking payroll related to federal programs and consider incorporating a secondary review before the payroll costs are paid to the employee to ensure compliance.

SECTION IV – Utah State Compliance Findings:

None Reported.

Corrective Action Plan:

Contact Person: Douglas Stone, Lead Reporting Auditor;

Corrective Action Planned: Please see following page for the County’s response to this finding.

SECTION V – Summary Schedule of Prior Year Findings:

2020-001: Resolved.

2020-002: Resolved.



Curtis Koch, MBA, CGFM, CERA
Clerk/Auditor

Clerk / Auditor

Davis County Administration Building - P.O. Box 618 - Farmington Utah 84025
Telephone: (801) 451-3213 – Fax: (801) 451-3421

June 22, 2022

To whom it may concern

County Responses to Single Audit Federal Awards Findings

2021-001

The County recognizes the need to report the funds passed through to UTA accurately. The County will add a procedure to the year-end checklist to ensure that twelve months of revenues are accrued in a timely manner.

2021-002

The County recognizes the need to abide by federal regulations when expending these funds. The County will implement a procedure for ensuring vendors are registered through SAM.gov prior to the expenditure of funds.

2021-003

In late 2021, the County implemented an automated time-keeping system (UKG) for recording and tracking employee time. This system will resolve the insignificant issues listed in this finding.

DAVIS COUNTY

**SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021**

(Page 1 of 2)

Federal Grantor Agency Pass Through Grantor Program Title	Federal ALN	Pass Through Entity Identifying Number	2021 Expenditures (Modified Accrual Basis)	2021 Expenditures to Subrecipients
CLUSTER PROGRAMS				
AGING CLUSTER				
Passed through Utah State Department of Human Services: Special Programs for the Aging Title III, Part B, Grants for Supportive Services and Senior Centers	93.044	16-0104, A03138	348,701	
Special Programs for the Aging Title III, Part C, Nutrition Services	93.045	16-0104, A03138	500,969	
Nutrition Services Incentive Program	93.053	16-0104, A03138	73,208	
Total Aging Cluster			<u>\$ 922,877</u>	<u>\$</u>
MEDICAID CLUSTER				
Passed through Utah State Department of Health: Medical, Title XIX	93.778	162700988, 212702250	19,500	
Medical Assistance Program	93.778	212702250	55,481	
Total Medicaid Cluster			<u>\$ 74,981</u>	<u>\$</u>
DIRECT PROGRAMS				
U.S. Department of the Treasury Coronavirus State and Local Fiscal Recovery	21.027		5,013,365	
Total U.S. Department of the Treasury			<u>\$ 5,013,365</u>	<u>\$</u>
OTHER PROGRAMS				
U.S. Department of Agriculture Passed through Utah State Department of Health: Special Supplemental Nutrition Program for Women, Infants and Children (WIC) Special Supplemental Nutrition Program for Women, Infants and Children (WIC)	10.557	Noncash	1,730,137	
	10.557	202700371	903,480	
Total U.S. Department of Agriculture			<u>\$ 2,633,617</u>	<u>\$</u>
Corporation for National and Community Service Passed through Utah State Department of Human Services: Retired and Senior Volunteer Program	94.002	A03138	169,589	
Total Corporation for National and Community Service			<u>\$ 169,589</u>	<u>\$</u>
U.S. Department of Health and Human Services Passed through National Association of County & City Health Officials: Medical Reserve Corps Small Grant Program	93.008	212700937	2,462	
Passed through Utah State Department of Health: Public Health Emergency Preparedness	93.069	212700119, 222700180	238,223	
Affordable Care Act Personal Responsibility Education Program	93.092	212700846, 222700792	23,776	
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116	202700574	6,880	
Injury Prevention and Control Research and State and Community Based Programs	93.136	212700632, 222700547	41,076	
Viral Hepatitis Prevention and Control	93.270	182700626, 212702412	2,449	
Immunization Cooperative Agreement	93.268	192701006, 202701051,	3,636,317	
Epidemiology and laboratory Capacity for Infectious Disease (ELC) cooperative agreement	93.323	182700566, 182700724, 202700505, 202700949, 222700103	3,492,551	
Public Health Emergency Response: Cooperative Agreement: Public Health Crisis	93.354	222700681	27,013	
National and State Tobacco Control Programs	93.387	212700218	66,178	
Improving Health through Prevention and Management of Diabetes and Heart Disease	93.426	192700385	12,944	
Innovative State and Local Public Health Actions to Prevent Obesity, Diabetes, Hear Disease and Stroke (PPHF)	93.435	192700385	45,104	
Physical Activity and Nutrition Program	93.439	192700385	17,597	
Improving the Health of Americans through Prevention and Management of Diabetes Heart Disease and Stroke	93.757	192700385	62,574	
Centers for Medicare and Medicaid Services (CMS) Research, Demonstrations & Evaluations	93.779	16-0104, A03138	22,104	
National Bioterrorism Hospital Preparedness Program	93.889	212700119	5,024	
HIV Prevention Activities Health Department Based	93.940	182700664	23,500	
Assistance Programs for Chronic Disease Prevention and Control	93.945	192700276	8,245	
Sexually Transmitted Diseases (STD) Prevention and Control Grants	93.977	192700672	18,000	
Preventive Health and Health Services Block Grant	93.991	192700385, 212700632, 222700487	110,774	
Maternal and Child Health Services Block Grant to the States	93.994	212700632, 212700502 222700547	52,326	

See notes to supplementary schedule of Federal financial assistance.

DAVIS COUNTY

**SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021**

(Page 2 of 2)

Federal Grantor Agency Pass Through Grantor Program Title	Federal ALN	Pass Through Entity Identifying Number	2021	2021
			Expenditures (Modified Accrual Basis)	Expenditures to Subrecipients
Passed through Utah State Department of Human Services:				
Special Programs for the Aging Title VII, Chapter 3_Programs for Prevention of Elder Abuse, Neglect, and Exploitation	93.041	16-0104, A03138	2,596	
Special Programs for the Aging Title VII, Chapter 2_Long Term Care Ombudsman Services for Older Individuals	93.042	16-0104, A03138	27,600	
Special Programs for the Aging Title III, Part D, Disease Prevention and Health Promotion Services	93.043	16-0104, A03138	33,579	
Special Programs for the Aging Title IV_and Title II_Discretionary Projects	93.048	16-0104, A03138	36,957	
National Family Caregiver Support, Title III, Part E	93.052	16-0104, A03138	166,669	
Medicare Enrollment Assistance Program	93.071	16-0104, A03138	21,667	
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	16-0072, 16-0073, A03091	819,278	819,278
Emergency Grants to Address Mental and Substance Use During COVID19	93.665	A03091	1,502	1,502
Social Services Block Grant	93.667	17-2227, 16-0104, A03138	199,217	129,675
Drug Court Discretionary Grant Program	16.585	16-0072	14,613	14,613
Bureau of Justice Assistance Drug Court	16.595	16-0072	39,227	39,227
Mental and Behavioral Health Education and Training Grant	93.732	A03091	13,410	13,410
Opioid STR (State Targeted Response to the Opioid Crisis Grants)	93.788	16-0072, A03091	1,380,291	1,380,291
Block Grants for Community Mental Health Services	93.958	16-0073, A03091	580,339	580,339
Block Grants for Prevention and Treatment of Substance Abuse	93.959	16-0072, A03091	1,809,076	1,809,076
Passed through Utah EDO Covid Response				
Activities to Support STLT Health Department Response to Public Health or Health	93.391	222700145	141,292	
Total U.S. Department of Health and Human Services			<u>13,202,432</u>	<u>4,787,411</u>
Department of Homeland Security				
Passed through Utah StateAttorney Generals Office:				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036		157,377	
Passed through Utah State Department of Public Safety:				
Emergency Management Performance Grants	97.042	DEM-EMPG-2021-030	95,869	
Homeland Security Grant - State Homeland Security Program	97.067	DEM-2018-SHSP-001	48,542	
Total Department of Homeland Security			<u>\$ 301,788</u>	<u>\$</u>
U.S. Department of Housing and Urban Development				
Community Development Block Grants/Entitlement Grant	14.218		1,259,067	962,999
Total Department of Housing and Urban Development			<u>\$ 1,259,067</u>	<u>\$ 962,999</u>
Institute of Museum and Library Services				
Passed through Utah State Department of Heritage and Arts, State Library				
Grants to States - Libraries	45.310	220563	111,951	
Total Institute of Museum and Library Services			<u>\$ 111,951</u>	<u>\$</u>
U.S. Department of Justice				
Passed through Utah State Commission on Criminal and Juvenile Justice:				
Coronavirus Emergency Supplemental Funding (CESF)	16.034	20CV-05	41,007	
Passed through Utah Commission on Criminal & Juvenile Justice				
Justice Assistance Grant	16.738	20A116	6,482	
Passed through Utah State Department of Health				
Harold Rogers Prescription Drug Monitoring Program	16.754	212700632	11,857	
Passed through Utah State Office for Victims of Crime:				
Crime Victim Assistance	16.575	20VOCA029/20VOCA004 21VOCA029/21VOCA005	140,672	
Passed through National Children's Alliance				
Improving the Investigation and Prosecution of Child Abuse and the Regional and Local Children's Advocacy Centers	16.758	2-FARM-UT-SA21	7,000	
Passed through Utah Attorney Generals Office				
Missing and Exploited Children Program	16.543	MOU	97,394	
Edward Byrne Memorial Justice Assistance Grant Program	16.804	2016-H3400-UT-DJ		
U.S. Department of the Treasury				
Passed through Utah EDO Covid Response				
Emergency Rental Assistance Program	21.023		10,360,584	10,360,584
COVID-19 Coronavirus Relief Fund	21.019		2,753,415	661,274
Total U.S. Department of the Treasury			<u>\$ 13,113,999</u>	<u>\$ 11,021,859</u>
U.S. Environmental Protection Agency				
Passed through Utah Department of Environmental Quality				
Performance Partnership Grant Award	66.605	21-0418	23,679	
Targeted Airshed Grant Program	66.956	20-1144	86,376	
Total U.S. Environmental Protection Agency			<u>\$ 110,054</u>	<u>\$ 0</u>
TOTAL FEDERAL FINANCIAL ASSISTANCE			<u>\$ 37,218,133</u>	<u>\$ 16,772,268</u>

See notes to supplementary schedule of Federal financial assistance.

DAVIS COUNTY
NOTES TO SUPPLEMENTARY SCHEDULE OF
EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021

1. ***Basis of Presentation*** - The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Davis County under programs of the federal government for the year ended December 31, 2021. The information in this Schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Davis County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Davis County.
2. ***Summary of Significant Accounting Policies*** –
 - a. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement.
 - b. Davis County has elected to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.
 - c. Pass-through entity identifying numbers are presented where available.
3. ***Noncash Federal Awards*** - Noncash federal awards represent commodities consumed during the year, expressed at market value. The State estimates the per unit fair market value of these commodities. Noncash federal financial assistance is calculated by multiplying the per unit fair market value by the net commodities consumed.